

119TH CONGRESS
2D SESSION

S. 3841

To amend the Tariff Act of 1930 to modify the determination of transaction value for customs valuation.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 11, 2026

Mr. CASSIDY (for himself and Mr. WHITEHOUSE) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Tariff Act of 1930 to modify the
determination of transaction value for customs valuation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Last Sale Valuation
5 Act of 2026”.

6 **SEC. 2. MODIFICATION TO DETERMINATION OF TRANS-**
7 **ACTION VALUE FOR CUSTOMS VALUATION.**

8 Section 402 of the Tariff Act of 1930 (19 U.S.C.
9 1401a) is amended—

1 (1) in subsection (b)(4), by adding at the end
2 the following:

3 “(C) The term ‘sold for exportation to the
4 United States’, with respect to imported merchan-
5 dise, means—

6 “(i) in the case of a transaction involving
7 one sale, the price actually paid or payable by
8 the buyer in the United States to the seller lo-
9 cated in another country for the merchandise;
10 and

11 “(ii) in the case of a transaction involving
12 a series of sales, the price actually paid or pay-
13 able by the buyer in the United States for the
14 merchandise in the last sale that introduces the
15 merchandise into the United States.”; and

16 (2) in subsection (h)(5), in the flush text fol-
17 lowing subparagraph (C), by inserting “, including
18 access to books and records by U.S. Customs and
19 Border Protection” after “adjustment”.

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