

119TH CONGRESS
2D SESSION

S. 3827

To modify reporting value categories for financial disclosure reports required under chapter 131 of title 5, United States Code.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 11, 2026

Mr. SCHIFF (for himself, Mrs. GILLIBRAND, Mr. BLUMENTHAL, and Mr. MERKLEY) introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

A BILL

To modify reporting value categories for financial disclosure reports required under chapter 131 of title 5, United States Code.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Financial Disclosure
5 Modernization Act”.

6 **SEC. 2. DIVIDENDS, RENTS, INTEREST, AND CAPITAL GAINS.**

7 Section 13104(a)(1)(B) of title 5, United States
8 Code, is amended—

9 (1) in clause (viii), by striking “or”; and

1 (2) by striking clause (ix) and inserting the fol-
 2 lowing:

3 “(ix) greater than \$5,000,000 but not
 4 more than \$25,000,000;

5 “(x) greater than \$25,000,000 but
 6 not more than \$100,000,000;

7 “(xi) greater than \$100,000,000 but
 8 not more than \$500,000,000;

9 “(xii) greater than \$500,000,000 but
 10 not more than \$1,000,000,000; or

11 “(xiii) greater than \$1,000,000,000.”.

12 **SEC. 3. CATEGORIES FOR REPORTING AMOUNTS OR VAL-**
 13 **UES.**

14 Section 13104(d)(1) of title 5, United States Code,
 15 is amended—

16 (1) in subparagraph (I), by striking “and”; and

17 (2) by striking subparagraph (J) and inserting
 18 the following:

19 “(J) greater than \$50,000,000 but not
 20 more than \$100,000,000;

21 “(K) greater than \$100,000,000 but not
 22 more than \$250,000,000;

23 “(L) greater than \$250,000,000 but not
 24 more than \$500,000,000;

1 “(M) greater than \$500,000,000 but not
2 more than \$1,000,000,000; and

3 “(N) greater than \$1,000,000,000.”.

4 **SEC. 4. EFFECTIVE DATE.**

5 The amendments made by this Act shall apply with
6 respect to financial disclosure reports under chapter 131
7 of title 5, United States Code, that are required to be filed
8 on or after the date of the enactment of this Act.

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