

119TH CONGRESS
2D SESSION

S. 3616

To provide the National Credit Union Administration Board flexibility to increase Federal credit union loan maturities, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JANUARY 13, 2026

Ms. CORTEZ MASTO (for herself and Mr. CRAMER) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To provide the National Credit Union Administration Board flexibility to increase Federal credit union loan maturities, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Expanding Access to
5 Lending Options Act”.

6 **SEC. 2. POWERS OF FEDERAL CREDIT UNIONS.**

7 Section 107(5) of the Federal Credit Union Act (12
8 U.S.C. 1757(5)) is amended—

1 (1) in the matter preceding subparagraph (A),
2 by inserting “or up to a term of 20 years as the
3 Board may allow, in regulations” after “15 years”;
4 and

5 (2) in subparagraph (A)(i), by striking “or will
6 be the principal residence of a credit union member,
7 and which is”.

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