

119TH CONGRESS  
1ST SESSION

# S. 3418

To ensure competition in health insurance markets.

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IN THE SENATE OF THE UNITED STATES

DECEMBER 10, 2025

Mr. CRUZ (for himself and Mr. BUDD) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

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## A BILL

To ensure competition in health insurance markets.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Competition and Open-  
5 ness in Markets to Promote Efficiency, Transparency, and  
6 Enhanced affordability Act” or the “COMPETE Act”.

7 **SEC. 2. SHORT-TERM LIMITED DURATION INSURANCE.**

8 Section 2791(b) of the Public Health Service Act (42  
9 U.S.C. 300gg–91(b)) is amended by adding at the end the  
10 following:

1           “(6) SHORT-TERM LIMITED DURATION INSUR-  
2           ANCE.—The term ‘short-term limited duration insur-  
3           ance’ means a plan providing health insurance cov-  
4           erage pursuant to a contract with a health insurance  
5           issuer—

6                   “(A) that has an expiration date specified  
7                   in the contract that is not more than 12  
8                   months after the original effective date of the  
9                   contract; and

10                   “(B) which may include a renewal guar-  
11                   antee that permits a policyholder to elect to  
12                   purchase, for periods of time following expira-  
13                   tion of the initial contract, another policy or  
14                   policies at some future date, at a premium that  
15                   would not reflect any additional underwriting.”.

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