

119TH CONGRESS
1ST SESSION

S. 303

To amend the Consumer Financial Protection Act of 2010 to limit to \$0 the amount that the Director of the Bureau of Consumer Financial Protection may request to fund the activities of the Bureau.

IN THE SENATE OF THE UNITED STATES

JANUARY 29, 2025

Mr. CRUZ (for himself, Mr. BARRASSO, Mr. SCOTT of Florida, Mr. DAINES, Mrs. BLACKBURN, Mr. ROUNDS, AND MR. LEE) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Consumer Financial Protection Act of 2010 to limit to \$0 the amount that the Director of the Bureau of Consumer Financial Protection may request to fund the activities of the Bureau.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Defund the CFPB
5 Act”.

1 **SEC. 2. LIMITING FUNDING OF BUREAU OF CONSUMER FI-**
2 **NANCIAL PROTECTION.**

3 Section 1017(a) of the Consumer Financial Protec-
4 tion Act of 2010 (12 U.S.C. 5497(a)) is amended—

5 (1) in paragraph (1), by striking “taking into
6 account” and all that follows through the period at
7 the end and inserting “which shall be not more than
8 \$0.”;

9 (2) by striking paragraphs (2) and (3); and

10 (3) by redesignating paragraphs (4) and (5) as
11 paragraphs (2) and (3), respectively.

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