

119TH CONGRESS
1ST SESSION

S. 2206

To amend the Internal Revenue Code of 1986 to increase the limitation on distributions from 529 accounts for qualified higher education expenses.

IN THE SENATE OF THE UNITED STATES

JUNE 30, 2025

Mr. SCHMITT introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to increase the limitation on distributions from 529 accounts for qualified higher education expenses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE IN LIMITATION FOR QUALIFIED**
4 **HIGHER EDUCATION EXPENSES FROM 529 AC-**
5 **COUNTS.**

6 (a) IN GENERAL.—The last sentence of section
7 529(e)(3) of the Internal Revenue Code of 1986 is amend-
8 ed by striking “\$10,000” and inserting “\$20,000”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to taxable years beginning after
3 December 31, 2025.

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