

119TH CONGRESS
1ST SESSION

S. 1836

To amend title XVIII of the Social Security Act to strengthen the drug pricing reforms in the Inflation Reduction Act.

IN THE SENATE OF THE UNITED STATES

MAY 21, 2025

Ms. KLOBUCHAR (for herself, Mr. WELCH, Ms. SMITH, Mr. KING, Ms. CANTWELL, Mr. REED, Mr. WHITEHOUSE, Ms. DUCKWORTH, Ms. WARREN, Mrs. GILLIBRAND, Mr. MERKLEY, Mrs. MURRAY, Mr. BLUMENTHAL, Mrs. SHAHEEN, Ms. CORTEZ MASTO, Ms. BALDWIN, Mr. BOOKER, Mr. VAN HOLLEN, Mr. DURBIN, Mr. MURPHY, Mr. FETTERMAN, Mr. MARKEY, Mr. LUJÁN, Ms. HASSAN, Mr. HEINRICH, Ms. SLOTKIN, and Mr. BENNET) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend title XVIII of the Social Security Act to strengthen the drug pricing reforms in the Inflation Reduction Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Strengthening Medi-
5 care And Reducing Taxpayer Prices Act” or the “SMART
6 Prices Act”.

1 **SEC. 2. IMPROVEMENTS TO THE MEDICARE DRUG PRICE**
2 **NEGOTIATION PROGRAM.**

3 (a) ACCELERATION OF THE SELECTION OF NEGOTIA-
4 TION-ELIGIBLE DRUGS.—Section 1192(a) of the Social
5 Security Act (42 U.S.C. 1320f–1(a)) is amended—

6 (1) in paragraph (3)—

7 (A) by striking “2028, 15 negotiation-eli-
8 ble drugs” and inserting “2028 or a subsequent
9 year, 50 negotiation-eligible drugs”; and

10 (B) by striking “; and” at the end and in-
11 serting a period; and

12 (2) by striking paragraph (4).

13 (b) IMPROVEMENTS TO THE DEFINITION OF QUALI-
14 FYING SINGLE SOURCE DRUG.—Section 1192(e)(1) of the
15 Social Security Act (42 U.S.C. 1320f–1(e)(1)) is amend-
16 ed—

17 (1) in subparagraph (A)(ii), by striking “7
18 years” and inserting “3 years”; and

19 (2) in subparagraph (B)(ii), by striking “11
20 years” and inserting “3 years”.

21 (c) IMPROVEMENT TO THE CEILING FOR MAXIMUM
22 FAIR PRICE.—Section 1194(c)(3) of the Social Security
23 Act (42 U.S.C. 1320f–3(c)(3)) is amended—

24 (1) in subparagraph (A), by striking “75 per-
25 cent” and inserting “76 percent”;

1 (2) in subparagraph (B), by striking “65 per-
2 cent” and inserting “55 percent”; and

3 (3) in subparagraph (C), by striking “40 per-
4 cent” and inserting “30 percent”.

5 (d) EFFECTIVE DATE.—The amendments made by
6 this section shall apply with respect to initial price applica-
7 bility years (as defined in section 1191(b) of the Social
8 Security Act (42 U.S.C. 1320f(b))) beginning with initial
9 price applicability year 2028.

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