

119TH CONGRESS
1ST SESSION

S. 1728

To amend the Employee Retirement Income Security Act of 1974 to expand the membership of the Advisory Council on Employee Welfare and Pension Benefit Plans to include representatives of employee ownership organizations.

IN THE SENATE OF THE UNITED STATES

MAY 13, 2025

Mr. CASSIDY introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To amend the Employee Retirement Income Security Act of 1974 to expand the membership of the Advisory Council on Employee Welfare and Pension Benefit Plans to include representatives of employee ownership organizations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Employee Ownership
5 Representation Act of 2025”.

1 **SEC. 2. EXPANSION OF THE ERISA ADVISORY COUNCIL.**

2 (a) IN GENERAL.—Section 512(a) of the Employee
3 Retirement Income Security Act of 1974 (29 U.S.C.
4 1142(a)) is amended—

5 (1) in paragraph (1)—

6 (A) by striking “fifteen members” and in-
7 serting “17 members”; and

8 (B) by striking “eight members” and in-
9 serting “10 members”; and

10 (2) in paragraph (3), by inserting “two shall be
11 representatives of employee ownership organiza-
12 tions;” after “pension plan;”.

13 (b) EFFECTIVE DATE.—Not later than 1 year after
14 the date of enactment of this Act, the Secretary of Labor
15 shall nominate the first 2 representatives of employee own-
16 ership organizations authorized to serve as members of the
17 Advisory Council on Employee Welfare and Pension Ben-
18 efit Plans under section 512(a) of the Employee Retire-
19 ment Income Security Act of 1974 (29 1142(a)), as
20 amended by subsection (a).

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