

119TH CONGRESS
1ST SESSION

S. 1608

To require the Administrator of the Small Business Administration to provide awards to recognize State and local governments that improve the process of forming a new business, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 6, 2025

Ms. CORTEZ MASTO (for herself and Mr. MORAN) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To require the Administrator of the Small Business Administration to provide awards to recognize State and local governments that improve the process of forming a new business, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Supporting New En-
5 trepreneurs and Workers By Undoing and Streamlining
6 Inhibitors to Nascent Enterprises through Supporting
7 Successful Efficiency Solutions Act” or the “Supporting
8 NEW BUSINESSES Act”.

1 **SEC. 2. AWARDS FOR STREAMLINING THE PROCESS OF**
2 **BUSINESS FORMATION.**

3 (a) IN GENERAL.—The Small Business Act (15
4 U.S.C. 631 et seq.) is amended—

5 (1) by redesignating section 49 (15 U.S.C. 631
6 note) as section 50; and

7 (2) by inserting after section 48 (15 U.S.C.
8 657u) the following:

9 **“SEC. 49. AWARDS FOR STREAMLINING THE PROCESS OF**
10 **BUSINESS FORMATION.**

11 “(a) IN GENERAL.—The Administrator shall, on an
12 annual basis, provide 3 awards to recognize State and
13 local governments that implement innovative and effective
14 policies or tools to streamline processes related to the for-
15 mation of small business concerns in their communities,
16 of which—

17 “(1) 1 award shall be provided to a State or
18 local government that represents a community of not
19 less than 400,000 individuals;

20 “(2) 1 award shall be provided to a State or
21 local government that represents a community of not
22 less than 100,000 and less than 400,000 individuals;
23 and

24 “(3) 1 award shall be provided to a State or
25 local government that represents a community of
26 less than 100,000 individuals.

1 “(b) APPLICATION.—A State or local government
2 seeking an award under subsection (a) shall submit to the
3 Administrator an application at such time, containing
4 such information, and in such manner as the Adminis-
5 trator may require.

6 “(c) CONSIDERATIONS.—In providing an award
7 under subsection (a), the Administrator shall consider
8 whether a State or local government streamlined the proc-
9 ess described in subsection (a) by—

10 “(1) streamlining or reducing redundancies in
11 paperwork, forms, or other written or online docu-
12 ments required to form a small business concern;

13 “(2) consolidating resources available to individ-
14 uals looking to form a small business concern, such
15 as through the creation of user-friendly online por-
16 tals;

17 “(3) reducing duplication or inconsistencies in
18 requirements between overlapping jurisdictions; or

19 “(4) innovatively making necessary procedures
20 more streamlined or efficient.”.

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