

119TH CONGRESS
1ST SESSION

S. 1532

To amend the Internal Revenue Code of 1986 to modify the railroad track maintenance credit.

IN THE SENATE OF THE UNITED STATES

APRIL 30, 2025

Mr. CRAPO (for himself and Mr. WYDEN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to modify the railroad track maintenance credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MODIFICATION OF RAILROAD TRACK MAINTENANCE CREDIT.**
4

5 (a) INCREASE IN CREDIT AMOUNT.—

6 (1) IN GENERAL.—Section 45G(b)(1)(A) of the
7 Internal Revenue Code of 1986 is amended by strik-
8 ing “\$3,500” and inserting “\$6,100”.

1 (2) INFLATION ADJUSTMENT.—Section 45G of
2 such Code is amended by adding at the end the fol-
3 lowing new subsection:

4 “(f) INFLATION ADJUSTMENT.—

5 “(1) IN GENERAL.—In the case of a taxable
6 year beginning after 2025, the \$6,100 amount in
7 subsection (b)(1)(A) shall be increased by an
8 amount equal to—

9 “(A) such dollar amount, multiplied by

10 “(B) the cost-of-living adjustment deter-
11 mined under section 1(f)(3) for the calendar
12 year in which the taxable year begins, deter-
13 mined by substituting ‘calendar year 2024’ for
14 ‘calendar year 2016’ in subparagraph (A)(ii)
15 thereof.

16 “(2) ROUNDING.—Any increase determined
17 under paragraph (1) which is not a multiple of \$100
18 shall be rounded to the nearest multiple of \$100.”.

19 (b) QUALIFIED RAILROAD TRACK MAINTENANCE
20 EXPENDITURES.—Section 45G(d) of the Internal Revenue
21 Code of 1986 is amended by striking “January 1, 2015”
22 and inserting “January 1, 2024”.

1 (c) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to expenditures paid or incurred
3 in taxable years beginning after December 31, 2024.

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