

119TH CONGRESS
1ST SESSION

S. 118

To require additional disclosures relating to donations to the Presidential
Inaugural Committee, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JANUARY 16, 2025

Ms. CORTEZ MASTO (for herself, Mr. WHITEHOUSE, Mr. VAN HOLLEN, Mr.
MARKEY, and Mr. MERKLEY) introduced the following bill; which was
read twice and referred to the Committee on the Judiciary

A BILL

To require additional disclosures relating to donations to
the Presidential Inaugural Committee, and for other pur-
poses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Inaugural Committee
5 Transparency Act of 2025”.

1 **SEC. 2. DISCLOSURE OF CERTAIN DONATIONS TO AND**
 2 **SPENDING BY THE PRESIDENTIAL INAUGURAL COMMITTEE.**
 3

4 Section 510 of title 36, United States Code, is
 5 amended—

6 (1) in subsection (b)—

7 (A) in paragraph (1), by inserting “, and
 8 disclosing any disbursement made in an amount
 9 equal to or greater than \$200 and the purpose
 10 of each disbursement” before the period at the
 11 end; and

12 (B) in paragraph (2)—

13 (i) in subparagraph (B), by striking
 14 “and” at the end;

15 (ii) in subparagraph (C), by striking
 16 the period at the end and inserting “;
 17 and”; and

18 (iii) by adding at the end the fol-
 19 lowing:

20 “(D) for any disbursement in an amount
 21 equal to or greater than \$200 that is made, in-
 22 cluding any such disbursement made after the
 23 end of the inaugural period—

24 “(i) the name and address of the per-
 25 son to whom the disbursement was made;

1 “(ii) the date on which the disburse-
 2 ment was made; and

3 “(iii) the total amount and purpose of
 4 the disbursement.”;

5 (2) by amending subsection (c) to read as fol-
 6 lows:

7 “(c) PROHIBITION.—

8 “(1) IN GENERAL.—It shall be unlawful—

9 “(A) for an Inaugural Committee to solicit,
 10 accept, or receive a donation from a foreign na-
 11 tional;

12 “(B) for a person—

13 “(i) to make a donation to an Inau-
 14 gural Committee in the name of another
 15 person, or to knowingly authorize his or
 16 her name to be used to effect such a dona-
 17 tion; or

18 “(ii) to knowingly accept a donation
 19 to an Inaugural Committee made by a per-
 20 son in the name of another person;

21 “(C) for a foreign national to, directly or
 22 indirectly, make a donation, or make an express
 23 or implied promise to make a donation, to an
 24 Inaugural Committee; or

1 “(D) to convert a donation to an Inaugural
 2 Committee to personal use as described in para-
 3 graph (3).

4 “(2) DEFINITION OF FOREIGN NATIONAL.—In
 5 this subsection, the term ‘foreign national’ has the
 6 meaning given the term in section 319(b) of the
 7 Federal Election Campaign Act of 1971 (52 U.S.C.
 8 30121(b)).

9 “(3) CONVERSION OF DONATION TO PERSONAL
 10 USE.—For purposes of paragraph (1)(D), a donation
 11 shall be considered to be converted to personal use
 12 if any part of the donated amount is used to fulfill
 13 a commitment, obligation, or expense of a person
 14 that would exist irrespective of the responsibilities of
 15 the Inaugural Committee.”; and

16 (3) by adding at the end the following:

17 “(d) REQUIREMENT.—

18 “(1) IN GENERAL.—Not later than the date
 19 that is 90 days after the date of the Presidential in-
 20 augural ceremony, the Inaugural Committee shall
 21 disburse any remaining donated funds to an organi-
 22 zation described in section 501(c)(3) of the Internal
 23 Revenue Code of 1986 and exempt from taxation
 24 under section 501(a) of such Code.

25 “(2) EXTENSION.—

1 “(A) REQUEST.—Upon request from the
2 Inaugural Committee, the Federal Election
3 Commission may extend the 90-day period de-
4 scribed in paragraph (1).

5 “(B) SUPPLEMENTAL REPORT.—In the
6 case of an extension under subparagraph (A),
7 the Inaugural Committee shall, not later than
8 the last day of the extension period, file a sup-
9 plement to the report required under subsection
10 (b)(1).”.

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