

119TH CONGRESS
2D SESSION

H. R. 9082

To prohibit the use of prediction markets by Department of Defense personnel, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 29, 2026

Mr. VINDMAN introduced the following bill; which was referred to the Committee on Armed Services

A BILL

To prohibit the use of prediction markets by Department of Defense personnel, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Honesty and Trust
5 in Service Act”.

6 **SEC. 2. PROHIBITION ON USE OF PREDICTION MARKETS BY**
7 **PERSONNEL OF THE DEPARTMENT OF DE-**
8 **FENSE.**

9 (a) REGULATIONS REQUIRED.—Not later than 180
10 days after the date of the enactment of this Act, the Sec-

1 retary of Defense, in consultation with the Secretaries of
2 the military departments, shall issue regulations prohib-
3 iting members of the covered Armed Forces and civilian
4 employees of the Department of Defense from entering
5 into transactions on prediction markets in cases in which
6 the member or employee—

7 (1) at the time of the transaction, possesses
8 material nonpublic information relevant to such
9 transaction; or

10 (2) may reasonably obtain such material non-
11 public information in the course of performing offi-
12 cial duties, including when such information would
13 not otherwise be available to a member of the public
14 exercising reasonable diligence.

15 (b) ENFORCEMENT.—The regulations under sub-
16 section (a) shall specify a range of punishments for the
17 use of prediction markets in violation of the regulations.

18 (c) DEFINITIONS.—In this section:

19 (1) The term “covered Armed Forces” means
20 the Army, Navy, Air Force, Marine Corps, and
21 Space Force.

22 (2) The term “material nonpublic information”
23 means information—

1 (A) that a reasonable investor would con-
2 sider important in making an investment deci-
3 sion; and

4 (B) that is not publicly available.

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