

119<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 8722

To require the Secretary of Agriculture to enter into a memoranda of understanding with CFIUS with respect to reports under AFIDA and to update the AFIDA handbook.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 11, 2026

Mr. BACON introduced the following bill; which was referred to the Committee on Agriculture

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## A BILL

To require the Secretary of Agriculture to enter into a memorandum of understanding with CFIUS with respect to reports under AFIDA and to update the AFIDA handbook.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. IMPLEMENTATION OF AFIDA.**

4 (a) MOU WITH CFUIS.—Not later than 1 year after  
5 the date of enactment of this Act, the Secretary of Agri-  
6 culture shall enter into 1 or more memoranda of under-  
7 standing with the Committee on Foreign Investment in  
8 the United States under which the Secretary shall provide  
9 the Committee with all relevant information relating to re-

1 ports on foreign ownership of United States agricultural  
2 land submitted to the Secretary under section 2 of the  
3 Agricultural Foreign Investment Disclosure Act of 1978  
4 (7 U.S.C. 3501), including information on—

5 (1) each report submitted to the Secretary  
6 under such section; and

7 (2) with respect to each such report, the iden-  
8 tity of the foreign persons included in the report and  
9 the date of submission.

10 (b) AFIDA HANDBOOK UPDATES.—

11 (1) FIRST UPDATE.—Not later than 2 years  
12 after the date of enactment of this Act, the Sec-  
13 retary of Agriculture shall—

14 (A) update the most recent version of the  
15 Farm Service Agency handbook titled “Foreign  
16 Investment Disclosure” as determined nec-  
17 essary by the Secretary for the effective imple-  
18 mentation of the Agricultural Foreign Invest-  
19 ment Disclosure Act of 1978 (7 U.S.C. 3501 et  
20 seq.); and

21 (B) incorporate in such update the rec-  
22 ommendations made by the report of the Gov-  
23 ernment Accountability Office titled “Foreign  
24 Investments in U.S. Agricultural Land: En-  
25 hancing Efforts to Collect, Track, and Share

1 Key Information Could Better Identify National  
2 Security Risks” and dated January 18, 2024.

3 (2) SUBSEQUENT UPDATES.—After carrying  
4 out the update of the handbook under paragraph  
5 (1)(A), the Secretary of Agriculture shall carry out  
6 an update of such handbook every 10 years there-  
7 after, including by incorporating any recommenda-  
8 tions of the Government Accountability Office.

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