

119TH CONGRESS
2D SESSION

H. R. 8497

To amend the Internal Revenue Code of 1986 to extend biodiesel and renewable diesel incentives, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 27, 2026

Mr. CAREY (for himself, Mr. CORREA, Mr. KELLY of Pennsylvania, Mr. CARBAJAL, Mr. LAHOOD, Mr. COSTA, Ms. TENNEY, Mrs. MILLER-MEEKS, Mr. JOHNSON of South Dakota, Mrs. HINSON, and Mr. MANN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend biodiesel and renewable diesel incentives, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Supporting Energy
5 and Economic Development (SEED) Act”.

6 **SEC. 2. EXTENSION OF BIODIESEL AND RENEWABLE DIE-**
7 **SEL INCENTIVES.**

8 (a) INCOME TAX CREDIT.—

1 (1) IN GENERAL.—Section 40A(g) of the Inter-
2 nal Revenue Code of 1986 is amended by striking
3 “2024” and inserting “2029”.

4 (2) DENIAL OF DOUBLE BENEFIT.—Section
5 40A of such Code is amended—

6 (A) by redesignating subsection (g) (as so
7 amended) as subsection (h), and

8 (B) by inserting after subsection (f) the
9 following new subsection:

10 “(g) DENIAL OF DOUBLE BENEFIT.—In the case of
11 any fuel with respect to which a credit is allowed under
12 section 45Z(a) for any taxable year, the amount deter-
13 mined under this section with respect to such fuel shall
14 be zero.”.

15 (b) EXCISE TAX INCENTIVES.—

16 (1) CREDIT FOR FUELS USED FOR TAXABLE
17 PURPOSES.—

18 (A) IN GENERAL.—Section 6426(c)(6) of
19 such Code is amended by striking “2024” and
20 inserting “2029”.

21 (B) DENIAL OF DOUBLE BENEFIT.—Sec-
22 tion 6426(c) of such Code is amended—

23 (i) by redesignating paragraph (6) (as
24 so amended) as paragraph (7), and

1 (ii) by inserting after paragraph (5)
2 the following new paragraph:

3 “(6) DENIAL OF DOUBLE BENEFIT.—In the
4 case of any fuel with respect to which a credit is al-
5 lowed under section 45Z(a) for any taxable year, the
6 amount determined under this subsection with re-
7 spect to such fuel shall be zero.”.

8 (2) PAYMENTS FOR FUELS NOT USED FOR TAX-
9 ABLE PURPOSES.—Section 6427(e)(6)(B) of such
10 Code is amended by striking “2024” and inserting
11 “2029”.

12 (c) EFFECTIVE DATE.—The amendments made by
13 this section shall apply to fuel sold or used on or after
14 the date of the enactment of this Act.

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