

119TH CONGRESS
2^D SESSION

H. R. 8472

To establish a pilot program for an expedited qualification and approval process for direct farm ownership loans, and for guaranteed farm ownership loans serviced by a Preferred Certified Lender, at the Department of Agriculture.

IN THE HOUSE OF REPRESENTATIVES

APRIL 23, 2026

Mr. BACON introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To establish a pilot program for an expedited qualification and approval process for direct farm ownership loans, and for guaranteed farm ownership loans serviced by a Preferred Certified Lender, at the Department of Agriculture.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Support for Ownership
5 and Investment in Land Act of 2026”.

1 **SEC. 2. EXPEDITED APPROVAL PILOT PROGRAM.**

2 (a) IN GENERAL.—Subtitle D of the Consolidated
3 Farm and Rural Development Act is amended by inserting
4 after section 333D (7 U.S.C. 1983d) the following:

5 **“SEC. 333E. EXPEDITED APPROVAL PILOT PROGRAM.**

6 “(a) IN GENERAL.—Not later than 1 year after the
7 date of enactment of this section, the Secretary shall carry
8 out a pilot program to establish an expedited qualification
9 and approval process for borrowers seeking—

10 “(1) a direct farm ownership loan under this
11 Act; or

12 “(2) a guaranteed farm ownership loan under
13 this Act that is serviced by a Preferred Certified
14 Lender under section 339(d) and provided to a cred-
15 itworthy borrower, as determined by the Preferred
16 Certified Lender.

17 “(b) LOAN ASSESSMENTS.—In carrying out this sec-
18 tion, the Secretary shall consider streamlining the process
19 for making—

20 “(1) determinations necessary to make the cer-
21 tifications and assessments referred to in section
22 339(c)(5); and

23 “(2) determinations under section 360(b).

24 “(c) RULE OF INTERPRETATION.—Except as other-
25 wise provided in subsections (a) and (b), this section shall
26 not be interpreted to authorize the waiver or modification

1 of any requirement, other than an application process tim-
2 ing requirement, imposed by or under this Act.

3 “(d) REPORT.—Not later than 1 year after the date
4 of enactment of this section, and annually thereafter, the
5 Secretary shall submit to the Committee on Agriculture
6 of the House of Representatives and the Committee on
7 Agriculture, Nutrition, and Forestry of the Senate a re-
8 port examining the actions undertaken under, and the re-
9 sults of, the pilot program.

10 “(e) TERMINATION OF EFFECTIVENESS.—The au-
11 thority provided by this section shall terminate effective
12 September 30, 2031.”.

13 (b) CONFORMING AMENDMENTS.—Section 346(b)(2)
14 of such Act (7 U.S.C. 1994(b)(2)) is amended—

15 (1) in subparagraph (A)(i)(II), by inserting “,
16 to the extent practicable” after “April 1 of the fiscal
17 year”;

18 (2) in subparagraph (A)(iii), by inserting “, to
19 the extent practicable” after “September 1 of the
20 fiscal year”; and

21 (3) in subparagraph (B)(iii), by inserting “, to
22 the extent practicable” after “April 1 of the fiscal
23 year”.

○