

119<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 8416

To amend the Small Business Act to provide re-entry entrepreneurship counseling and training services for formerly incarcerated individuals, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 21, 2026

Mr. MCGARVEY (for himself and Mr. BURCHETT) introduced the following bill;  
which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to provide re-entry entrepreneurship counseling and training services for formerly incarcerated individuals, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Prison to Proprietor-  
5 ship for the Formerly Incarcerated Act”.

1 **SEC. 2. RE-ENTRY ENTREPRENEURSHIP COUNSELING AND**  
2 **TRAINING FOR FORMERLY INCARCERATED**  
3 **INDIVIDUALS.**

4 The Small Business Act (15 U.S.C. 631 et seq.) is  
5 amended—

6 (1) by redesignating section 49 as section 50;

7 and

8 (2) by inserting after section 48 the following  
9 new section:

10 **“SEC. 49. RE-ENTRY ENTREPRENEURSHIP COUNSELING**  
11 **AND TRAINING FOR FORMERLY INCARCER-**  
12 **ATED INDIVIDUALS.**

13 “(a) SERVICES REQUIRED.—The Administrator, in  
14 coordination with the Director of the Bureau of Prisons,  
15 shall require the Service Corps of Retired Executives au-  
16 thorized by section (8)(b)(1) to provide entrepreneurship  
17 counseling and training services to individuals formerly in-  
18 carcerated in a Federal prison (hereinafter referred to as  
19 ‘covered individuals’) on a nationwide basis.

20 “(b) GOAL.—The goal of the services provided under  
21 this section is to provide covered individuals with the fol-  
22 lowing:

23 “(1) Mentoring, workshops, and instructional  
24 videos designed specifically for covered individuals  
25 on how to start or expand a small business concern.

1           “(2) Tools, skills, and knowledge necessary to  
2 identify a business opportunity, including how to—

3           “(A) draft a skills profile, business plan,  
4 and transition plan;

5           “(B) identify sources of capital; and

6           “(C) connect with local resources for small  
7 business concerns.

8           “(c) ADDITIONAL REQUIREMENTS.—The services  
9 provided under this section shall include—

10           “(1) regular individualized mentoring sessions,  
11 to take place over the course of a year, to support  
12 the development of the business plans of covered in-  
13 dividuals and the growth of covered individuals as  
14 entrepreneurs;

15           “(2) assistance with identifying local resources  
16 for small business concerns for covered individuals;

17           “(3) assistance with identifying sources of cap-  
18 ital, and when appropriate, assistance with pre-  
19 paring applications for loans or other funding oppor-  
20 tunities; and

21           “(4) workshops on topics specifically tailored to  
22 meet the needs of covered individuals.

23           “(d) SURVEY.—The Service Corps of Retired Execu-  
24 tives shall survey covered individuals who received services

1 under this section to assess the satisfaction of such cov-  
2 ered individuals with such services.

3 “(e) REPORT.—Not later than 1 year after the date  
4 of the enactment of this section and annually thereafter,  
5 the Administrator shall submit to the Committee on Small  
6 Business of the House of Representatives and the Com-  
7 mittee on Small Business and Entrepreneurship of the  
8 Senate a report on the performance and effectiveness of  
9 the services provided under this section, which may be in-  
10 cluded as part of another report submitted to such com-  
11 mittees by the Administrator, and which shall include—

12 “(1) the number of covered individuals  
13 mentored under this section;

14 “(2) the number of hours of mentorship pro-  
15 vided by the Service Corps of Retired Executives  
16 under this section;

17 “(3) the demographics of covered individuals  
18 who received services, including age, gender, race,  
19 and ethnicity;

20 “(4) a summary and analysis of surveys con-  
21 ducted under subsection (d); and

22 “(5) any additional information, as determined  
23 by the Administrator.”.

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