

119TH CONGRESS
2D SESSION

H. R. 8343

To amend the Small Business Act to require the Administrator of the Small Business Administration to establish a program for small business concerns owned and controlled by Pacific territories residents, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 16, 2026

Mr. MOYLAN (for himself, Ms. KING-HINDS, and Mrs. RADEWAGEN) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to require the Administrator of the Small Business Administration to establish a program for small business concerns owned and controlled by Pacific territories residents, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Territorial Small Busi-
5 ness Development Act of 2026”.

1 **SEC. 2. PROGRAM FOR SMALL BUSINESS CONCERNS**
2 **OWNED AND CONTROLLED BY PACIFIC TER-**
3 **RITORIES RESIDENTS.**

4 (a) IN GENERAL.—Section 8(a) of the Small Busi-
5 ness Act (15 U.S.C. 637(a)) is amended—

6 (1) by redesignating paragraphs (16) through
7 (21) as paragraphs (17) through (22), respectively;
8 and

9 (2) by inserting after paragraph (15) the fol-
10 lowing new paragraph:

11 “(16) SMALL BUSINESS CONCERNS OWNED AND
12 CONTROLLED BY PACIFIC TERRITORIES RESIDENTS.—

13 “(A) IN GENERAL.—The Administrator shall
14 establish a program to provide assistance to small
15 business concerns owned and controlled by Pacific
16 territories residents of the same type and in the
17 same manner as the Administrator provides assist-
18 ance to a socially and economically disadvantaged
19 small business concern, except that the Adminis-
20 trator may not establish any eligibility requirements
21 relating to the net worth of an applicant to such
22 program.

23 “(B) LIMITATION.—The Administrator may
24 only provide assistance under this paragraph to con-
25 cerns the owners of which can demonstrate status as

1 a Pacific territories resident for the 10-year period
2 preceding the date of receipt of such assistance.

3 “(C) DEFINITIONS.—In this paragraph:

4 “(i) PACIFIC TERRITORIES RESIDENT.—

5 The term ‘Pacific territories resident’ means a
6 resident (as determined by the Administrator)
7 of Guam, American Samoa, or the Common-
8 wealth of the Northern Mariana Islands.

9 “(ii) SMALL BUSINESS CONCERN OWNED

10 AND CONTROLLED BY PACIFIC TERRITORIES
11 RESIDENTS.—The term ‘small business concern
12 owned and controlled by Pacific territories resi-
13 dents’ means a small business concern—

14 “(I) the principal place of business of
15 which is located in Guam, American
16 Samoa, or the Commonwealth of the
17 Northern Mariana Islands; and

18 “(II) for which—

19 “(aa) not less than 51 percent of
20 which is owned by one or more Pacific
21 territories residents or, in the case of
22 any publicly owned business, not less
23 than 51 percent of the stock of which
24 is owned by one or more Pacific terri-
25 tories residents; and

1 “(bb) the management and daily
2 business operations of which are con-
3 trolled by one or more Pacific terri-
4 tories residents.”.

5 (b) CONFORMING AMENDMENT.—Section
6 8(a)(9)(B)(iv) of the Small Business Act (15 U.S.C.
7 637(a)(9)(B)(iv)) is amended by striking “paragraph
8 (21)(B)” and inserting “paragraph (22)(B)”.

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