

Union Calendar No. 234

119TH CONGRESS
1ST SESSION

H. R. 831

[Report No. 119-278]

To establish an interest-bearing account for the non-Federal contributions to the Lower Colorado River Multi-Species Conservation Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 31, 2025

Mr. CALVERT (for himself, Ms. LEE of Nevada, Ms. TITUS, Mr. HORSFORD, and Mr. STANTON) introduced the following bill; which was referred to the Committee on Natural Resources

SEPTEMBER 15, 2025

Additional sponsor: Mr. CISCOMANI

SEPTEMBER 15, 2025

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

[For text of introduced bill, see copy of bill as introduced on January 31, 2025]

A BILL

To establish an interest-bearing account for the non-Federal contributions to the Lower Colorado River Multi-Species Conservation Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Lower Colorado River*
 5 *Multi-Species Conservation Program Amendment Act of*
 6 *2025”.*

7 **SEC. 2. INTEREST-BEARING FUND.**

8 *Section 9402 of the Omnibus Public Land Manage-*
 9 *ment Act of 2009 (Public Law 111–11; 123 Stat. 1328) is*
 10 *amended by adding at the end the following:*

11 *“(c) INTEREST-BEARING ACCOUNT FOR NON-FEDERAL*
 12 *CONTRIBUTIONS.—*

13 *“(1) DEFINITIONS.—In this subsection:*

14 *“(A) AGREEMENT.—The term ‘Agreement’*
 15 *means the agreement entitled the ‘Lower Colo-*
 16 *rado River Multi-Species Conservation Program*
 17 *Funding and Management Agreement’ and dated*
 18 *April 4, 2005.*

19 *“(B) FUND.—The term ‘Fund’ means the*
 20 *Non-Federal Funding Account for the Lower Col-*
 21 *orado River Multi-Species Conservation Program*
 22 *established by paragraph (2).*

23 *“(C) NON-FEDERAL CONTRIBUTION.—The*
 24 *term ‘non-Federal contribution’ means an*
 25 *amount contributed by a State Party for the*

1 *non-Federal cost share described in section 8 of*
2 *the Agreement.*

3 “(D) *STATE PARTY.*—*The term ‘State*
4 *Party’ has the meaning given the term in section*
5 *3 of the Agreement.*

6 “(2) *ESTABLISHMENT.*—*There is established in*
7 *the Treasury of the United States a fund, to be known*
8 *as the ‘Non-Federal Funding Account for the Lower*
9 *Colorado River Multi-Species Conservation Program’,*
10 *consisting of—*

11 “(A) *any amounts deposited in the Fund*
12 *under paragraph (3); and*

13 “(B) *any interest earned on investment of*
14 *amounts in the Fund under paragraph (4).*

15 “(3) *DEPOSITS TO FUND.*—

16 “(A) *IN GENERAL.*—*Pursuant to section 8.4*
17 *of the Agreement, the Secretary of the Treasury*
18 *shall deposit in the Fund—*

19 “(i) *any unexpended non-Federal con-*
20 *tributions provided before the date of enact-*
21 *ment of this subsection; and*

22 “(ii) *any non-Federal contributions*
23 *provided on or after the date of enactment*
24 *of this subsection.*

25 “(B) *AVAILABILITY OF AMOUNTS.*—

1 “(i) *EXPENDITURE.*—Amounts depos-
2 ited in the Fund under subparagraph (A)
3 shall be made available to the Secretary,
4 without further appropriation, for expendi-
5 ture—

6 “(I) as provided in the Program
7 Documents; and

8 “(II) in accordance with this sec-
9 tion.

10 “(ii) *INTEREST.*—Amounts derived
11 from interest earned on amounts in the
12 Fund under subparagraph (A) shall be
13 made available, subject to the availability of
14 appropriations, to the Secretary for expend-
15 iture—

16 “(I) as provided in the Program
17 Documents; and

18 “(II) in accordance with this sec-
19 tion.

20 “(4) *INVESTMENT OF AMOUNTS.*—

21 “(A) *IN GENERAL.*—The Secretary of the
22 Treasury may invest any portion of the Fund
23 that is not, as determined by the Secretary, re-
24 quired to meet the current needs of the Fund.

1 “(B) *REQUIREMENT.*—*Investments under*
2 *subparagraph (A) may be made only in interest-*
3 *bearing obligations of the United States.*

4 “(5) *TRANSFERS OF AMOUNTS.*—

5 “(A) *TRANSFER OF PREVIOUSLY CONTRIB-*
6 *UTED FUNDS.*—*The amounts required to be de-*
7 *posited in the Fund under paragraph (3)(A)(i)*
8 *shall be transferred from the general fund of the*
9 *Treasury to the Fund not later than 90 days*
10 *after the date of enactment of this subsection.*

11 “(B) *TRANSFER OF FUTURE CONTRIBUTED*
12 *FUNDS.*—*As soon as practicable after the date on*
13 *which amounts described in paragraph (3)(A)(ii)*
14 *are contributed, those amounts shall be trans-*
15 *ferred to the Fund.*

16 “(C) *RESPONSIBILITY OF STATE PARTIES.*—
17 *In accordance with the Agreement, on deposit of*
18 *amounts in the Fund under paragraph (3), the*
19 *State Parties shall not be responsible for any*
20 *losses due to investment of those amounts the*
21 *Fund.”.*

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