

119TH CONGRESS
2D SESSION

H. R. 826

AN ACT

To require the Inspector General of the Small Business Administration to submit a quarterly report on fraud relating to certain COVID–19 loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “COVID Fraud Trans-
3 parency Act of 2026”.

4 **SEC. 2. REPORT ON FRAUD RELATING TO CERTAIN COVID-**
5 **19 LOANS.**

6 (a) IN GENERAL.—Not later than 60 days after the
7 date of the enactment of this Act, and every 3 months
8 thereafter, the Inspector General of the Small Business
9 Administration shall submit to the Committee on Small
10 Business of the House of Representatives and the Com-
11 mittee on Small Business and Entrepreneurship of the
12 Senate a report on the number of borrowers engaged in
13 fraud with respect to a covered loan.

14 (b) ELEMENTS.—The report required under sub-
15 section (a) shall include, with respect to the period covered
16 by such report—

17 (1) the number and total dollar amount of all
18 covered loans made;

19 (2) the number of new cases of fraud and sus-
20 pected fraud;

21 (3) the number of fraud cases resolved; and

22 (4) the types of fraud cases described in para-
23 graphs (2) and (3).

24 (c) COVERED LOAN DEFINED.—In this section, the
25 term “covered loan” means—

1 (1) a loan made under paragraph (36) or (37)
2 of section 7(a) of the Small Business Act (15 U.S.C.
3 636(a)); or

4 (2) a loan made under section 7(b) of such Act
5 (15 U.S.C. 636(b)) in response to COVID–19 dur-
6 ing the covered period (as defined in section 1110(a)
7 of the CARES Act (15 U.S.C. 9009)).

8 (d) TERMINATION.—This Act and the requirements
9 of this Act shall terminate on the date that is two years
10 after the date of the enactment of this Act.

11 **SEC. 3. COMPLIANCE WITH CUTGO.**

12 No such funds are authorized to be appropriated to
13 carry out this Act.

 Passed the House of Representatives June 23, 2026.

Attest:

Clerk.

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