

119TH CONGRESS  
2D SESSION

# H. R. 7919

To amend the Internal Revenue Code of 1986 to provide a gasoline tax holiday.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 12, 2026

Mr. PAPPAS introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to provide a gasoline tax holiday.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Gas Prices Relief Act  
5       of 2026”.

6       **SEC. 2. 2026 GASOLINE TAX HOLIDAY.**

7       (a) IN GENERAL.—In the case of gasoline removed,  
8       entered, or sold on or after the date of the enactment of  
9       this Act and before October 1, 2026—

1           (1) the rate of tax under section  
2       4081(a)(2)(A)(i) of the Internal Revenue Code of  
3       1986 shall be zero, and

4           (2) the Leaking Underground Storage Tank  
5       Trust Fund financing rate under section  
6       4081(a)(2)(B) of such Code shall not apply to gaso-  
7       line to which the rate under paragraph (1) applies.

8       (b) TRANSFERS TO TRUST FUND.—

9           (1) IN GENERAL.—The Secretary of the Treas-  
10      ury shall transfer from the general fund to the  
11      Highway Trust Fund established under section  
12      9503(a) of the Internal Revenue Code of 1986 and  
13      the Leaking Underground Storage Tank Trust Fund  
14      established under section 9508(a) of such Code  
15      amounts equal to the reduction in amounts credited  
16      (but for this subsection) to each such Trust Fund by  
17      reason of subsection (a).

18          (2) COORDINATION RULES.—

19               (A) LEAKING UNDERGROUND STORAGE  
20      TANK TRUST FUND.—Amounts transferred to  
21      the Leaking Underground Storage Tank Trust  
22      Fund under paragraph (1) shall be treated for  
23      purposes of sections 9503(b)(1) and 9508(b)(2)  
24      of such Code as taxes received in the Treasury  
25      under section 4081 of such Code attributable to

1 the Leaking Underground Storage Tank Trust  
2 Fund financing rate.

3 (B) HIGHWAY TRUST FUND.—Amounts  
4 transferred to the Highway Trust Fund under  
5 paragraph (1) shall be treated for purposes of  
6 section 9503(b)(1) of such Code as taxes re-  
7 ceived in the Treasury under section 4081 of  
8 such Code which are not attributable to the  
9 Leaking Underground Storage Tank Trust  
10 Fund financing rate.

11 (c) BENEFITS OF TAX REDUCTION SHOULD BE  
12 PASSED ON TO CONSUMERS.—

13 (1) It is the policy of Congress that—

14 (A) consumers immediately receive the  
15 benefit of the reduction in taxes resulting from  
16 the application of subsection (a),

17 (B) transportation motor fuels producers  
18 and other dealers take such actions as nec-  
19 essary to reduce transportation motor fuels  
20 prices to reflect such reduction, and

21 (C) transportation motor fuels producers  
22 and other dealers that fail to reduce transpor-  
23 tation motor fuels prices to reflect such reduc-  
24 tion shall be subject to monetary penalties  
25 which are not less than the amount of the re-

1           duction in taxes which should have been passed  
2           on to consumers.

3           (2) ENFORCEMENT.—The Secretary of the  
4   Treasury shall use all applicable authorities to en-  
5   sure that the benefit of the reduction in taxes result-  
6   ing from the application of subsection (a) is received  
7   by consumers.

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