

119TH CONGRESS
2D SESSION

H. R. 7038

To prohibit the United States Government from funding Venezuela’s oil infrastructure, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 13, 2026

Mr. LEVIN (for himself, Ms. ESCOBAR, Mr. DOGGETT, Mr. CASTEN, Mr. STANTON, Mr. VARGAS, Mr. MIN, Ms. FRIEDMAN, Mr. LICCARDO, Ms. NORTON, Ms. MATSUI, Mrs. FOUSHEE, and Mr. RUIZ) introduced the following bill; which was referred to the Committee on Foreign Affairs

A BILL

To prohibit the United States Government from funding Venezuela’s oil infrastructure, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Taxpayers
5 from Risky Investments in Venezuela Act”.

6 **SEC. 2. DEFINED TERM.**

7 In this Act, the term “appropriate congressional com-
8 mittees” means—

1 (1) the Committee on Foreign Relations of the
2 Senate;

3 (2) the Committee on Appropriations of the
4 Senate;

5 (3) the Committee on the Budget of the Senate;

6 (4) the Committee on Foreign Affairs of the
7 House of Representatives;

8 (5) the Committee on Appropriations of the
9 House of Representatives; and

10 (6) the Committee on the Budget of the House
11 of Representatives.

12 **SEC. 3. PROHIBITION ON THE USE OF FEDERAL FUNDS TO**
13 **SUPPORT VENEZUELA'S OIL AND PETRO-**
14 **LEUM INFRASTRUCTURE.**

15 (a) PROHIBITION.—Except as provided in subsection
16 (b), none of the funds appropriated or otherwise made
17 available for any department or agency of the United
18 States Government or for any account owned, controlled,
19 or accessible by the United States, or a person acting on
20 behalf of the United States, may be used to finance, sub-
21 sidize, insure, guarantee, contract for, or otherwise sup-
22 port the development, maintenance, or expansion of oil in-
23 frastructure or the petroleum sector in Venezuela, includ-
24 ing—

1 (1) the construction, installation, manufacture,
2 development, modernization, repair, or permanent
3 improvement of any oil or gas infrastructure in Ven-
4 ezuela;

5 (2) the purchase of real property, including a
6 reimbursement for any such purchase;

7 (3) insurance costs, loan guarantees, tax incen-
8 tives, and royalty relief;

9 (4) any payments made to individuals or do-
10 mestic, international, or multinational corporations;
11 and

12 (5) any form of advocacy, promotion, or sup-
13 port provided by officers or employees of the United
14 States Government for the benefit of Venezuela's oil
15 infrastructure or petroleum sector, including at
16 international financial institutions, multilateral orga-
17 nizations, or diplomatic forums.

18 (b) EXCEPTION.—The prohibition under subsection
19 (a) shall not apply to any expenditure explicitly authorized
20 by an Act of Congress after the date of the enactment
21 of this Act.

22 **SEC. 4. ANNUAL REPORT.**

23 Not later than 180 days after the date of the enact-
24 ment of this Act, and annually thereafter, the Secretary

1 of State shall submit a report to the appropriate congres-
2 sional committees that—

3 (1) describes any expenditures or activities re-
4 lated to Venezuela’s oil infrastructure or petroleum
5 sector; and

6 (2) certifies compliance with this Act.

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