

119TH CONGRESS
1ST SESSION

H. R. 6895

To provide further means of accountability with respect to the United States debt and promote fiscal responsibility.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 18, 2025

Mr. SMUCKER (for himself and Mr. SUOZZI) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To provide further means of accountability with respect to the United States debt and promote fiscal responsibility.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Debt Solution and Ac-
5 countability Act”.

6 **SEC. 2. SECRETARY OF THE TREASURY REPORT TO CON-**
7 **GRESS BEFORE DEBT LIMIT IS INCREASED.**

8 (a) IN GENERAL.—Subchapter II of chapter 31 of
9 title 31, United States Code, is amended by adding at the
10 end the following:

1 **“§ 3131. Report before debt limit is increased**

2 “(a) IN GENERAL.—On each specified reporting date,
3 the Secretary of the Treasury shall submit a report to the
4 Committee on Ways and Means of the House of Rep-
5 resentatives, the Committee on Appropriations of the
6 House of Representatives, the Committee on the Budget
7 of the House of Representatives, the Committee on Fi-
8 nance of the Senate, the Committee on Appropriations of
9 the Senate, and the Committee on the Budget of the Sen-
10 ate consisting of the following:

11 “(1) DEBT REPORT.—A report on the state of
12 the public debt, including—

13 “(A) the historical levels of the debt, cur-
14 rent amount and composition of the debt, and
15 future projections of the debt;

16 “(B) the drivers and composition of future
17 debt; and

18 “(C) how the United States will meet debt
19 obligations, including principal and interest.

20 “(2) STATEMENT OF INTENT.—A detailed ex-
21 planation of—

22 “(A) proposals of the President to reduce
23 or slow the growth of the public debt in the
24 short term (the current and following three fis-
25 cal years), medium term (approximately five to
26 nine fiscal years), and long term (approximately

1 ten to twenty-five fiscal years), and proposals of
2 the President to lower the debt-to-gross domes-
3 tic product ratio;

4 “(B) the impact (including the impact on
5 future Government spending, debt service, and
6 the position of the United States dollar as the
7 international reserve currency) of increasing the
8 debt limit and of leaving the debt limit un-
9 changed; and

10 “(C) projections of fiscal health and sus-
11 tainability of major direct-spending entitlement
12 programs (including Social Security, Medicare,
13 and Medicaid).

14 “(b) PROGRESS REPORT.—Not more than 180 days
15 after any date on which any increase, or suspension, of
16 the limitation imposed under section 3101 takes effect, the
17 Secretary of the Treasury shall submit a detailed report
18 on the progress of implementing all proposals of the Presi-
19 dent described under subsection (a)(2)(A).

20 “(c) SPECIFIED REPORTING DATE.—For purposes of
21 this section, the term ‘specified reporting date’ means—

22 “(1) any date on which the debt subject to limit
23 under section 3101 reaches 99.5 percent of the limi-
24 tation imposed under such section; and

- 1 (1) cash flow and debt transaction information
- 2 used in preparing the Daily Treasury Statement, in-
- 3 cluding current balances, receipts, and payments;
- 4 (2) operating cash balance projections; and
- 5 (3) relevant information regarding any extraor-
- 6 dinary measures taken to prevent the public debt
- 7 from exceeding the limitation imposed by section
- 8 3101 of title 31, United States Code.

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