

119TH CONGRESS
1ST SESSION

H. R. 6856

To impose sanctions and other measures with respect to the Russian Federation if the Government of the Russian Federation refuses to negotiate a peace agreement with Ukraine, violates any such agreement, or initiates another military invasion of Ukraine, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 18, 2025

Mr. FITZPATRICK (for himself, Mr. MEEKS, Mr. BACON, Mr. HOYER, Mr. LAWLER, Mr. KEATING, Mr. TURNER of Ohio, Ms. KAPTUR, and Mr. SUOZZI) introduced the following bill; which was referred to the Committee on Foreign Affairs, and in addition to the Committees on the Judiciary, Financial Services, Ways and Means, Oversight and Government Reform, Energy and Commerce, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To impose sanctions and other measures with respect to the Russian Federation if the Government of the Russian Federation refuses to negotiate a peace agreement with Ukraine, violates any such agreement, or initiates another military invasion of Ukraine, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SEC. 1. SHORT TITLE; TABLE OF CONTENTS.**

2 (a) SHORT TITLE.—This Act may be cited as the
3 “Peace Through Strength Against Russia Act of 2025”.

4 (b) TABLE OF CONTENTS.—The table of contents for
5 this Act is as follows:

Sec. 1. Short title; table of contents.

TITLE I—SANCTIONS WITH RESPECT TO THE RUSSIAN
FEDERATION

Sec. 101. Definitions.

Sec. 102. Imposition of sanctions on certain persons affiliated with or supporting the Government of the Russian Federation.

Sec. 103. Imposition of sanctions with respect to financial institutions affiliated with the Government of the Russian Federation.

Sec. 104. Imposition of sanctions with respect to other entities owned or controlled by the Government of the Russian Federation.

Sec. 105. Prohibition on transfers of funds involving the Russian Federation.

Sec. 106. Prohibition on listing or trading of Russian entities on United States securities exchanges.

Sec. 107. Prohibition on investments by United States persons in the Russian Federation.

Sec. 108. Prohibition on energy exports to, and investments in energy sector of, the Russian Federation.

Sec. 109. Prohibition on purchases of sovereign debt of the Russian Federation by United States persons.

Sec. 110. Prohibition on provision of services to sanctioned financial institutions by international financial messaging systems.

Sec. 111. Prohibition on importing, and sanctions with respect to, uranium from the Russian Federation.

Sec. 112. Ending Russian oil import loophole.

Sec. 113. Imposition of sanctions on Russia-North Korea cooperation.

Sec. 114. Sanctions for kidnapping Ukrainian children.

Sec. 115. Increases in duties on goods imported from the Russian Federation.

Sec. 116. Exceptions.

Sec. 117. Waiver.

Sec. 118. Sanctions implementation and penalties.

Sec. 119. Termination.

TITLE II—OTHER MATTERS

Sec. 201. Repeal of sunset of Iran Sanctions Act of 1996.

Sec. 202. Severability.

1 **TITLE I—SANCTIONS WITH RE-**
2 **SPECT TO THE RUSSIAN FED-**
3 **ERATION**

4 **SEC. 101. DEFINITIONS.**

5 In this title:

6 (1) ACCOUNT; CORRESPONDENT ACCOUNT; PAY-
7 ABLE-THROUGH ACCOUNT.—The terms “account”,
8 “correspondent account”, and “payable-through ac-
9 count” have the meanings given those terms in sec-
10 tion 5318A of title 31, United States Code.

11 (2) ADEQUATE MARITIME INSURANCE.—The
12 term “adequate maritime insurance”—

13 (A) means verified documentation evidenc-
14 ing protection and indemnity insurance with au-
15 dited financial statements of the insurer; and

16 (B) does not include insurance provided by
17 an insurer organized under the laws of the Rus-
18 sian Federation or otherwise subject to the ju-
19 risdiction of the Government of the Russian
20 Federation.

21 (3) ADMISSION; ADMITTED; ALIEN; ETC.—The
22 terms “admission”, “admitted”, “alien”, and “law-
23 fully admitted for permanent residence” have the
24 meanings given those terms in section 101 of the
25 Immigration and Nationality Act (8 U.S.C. 1101).

1 (4) ARMED FORCES OF THE RUSSIAN FEDERA-
2 TION.—The term “Armed Forces of the Russian
3 Federation” includes—

4 (A) the Aerospace Forces of the Russian
5 Federation;

6 (B) the Airborne Forces of the Russian
7 Federation;

8 (C) the Ground Forces of the Russian
9 Federation;

10 (D) the Navy of the Russian Federation;

11 (E) the Special Operations Command of
12 the Russian Federation;

13 (F) the Strategic Rocket Forces of the
14 Russian Federation;

15 (G) the General Staff of the Armed Forces
16 of the Russian Federation;

17 (H) the Main Directorate of the General
18 Staff of the Armed Forces of the Russian Fed-
19 eration (formerly known as the Main Intel-
20 ligence Directorate of the Russian Federation);

21 (I) the Federal Security Service of the
22 Russian Federation;

23 (J) the Foreign Intelligence Service of the
24 Russian Federation;

1 (K) cyber actors of the Government of the
2 Russian Federation; and

3 (L) any successor entities or proxies of the
4 entities described in subparagraphs (A) through
5 (K).

6 (5) BLOCKED PROPERTY.—The term “blocked
7 property” means any property blocked pursuant to
8 the authority of the President under section 203 of
9 the International Emergency Economic Powers Act
10 (50 U.S.C. 1702).

11 (6) CRITICAL INFRASTRUCTURE.—

12 (A) IN GENERAL.—The term “critical in-
13 frastructure”, with respect to Ukraine, means
14 systems and assets, whether physical or virtual,
15 so vital to Ukraine that the incapacity or de-
16 struction of such systems and assets would have
17 catastrophic regional or national effects on pub-
18 lic health or safety, economic security, or na-
19 tional security.

20 (B) INCLUDED SECTORS.—The term “crit-
21 ical infrastructure” includes assets in the fol-
22 lowing sectors:

23 (i) Biotechnology.

24 (ii) Chemical.

25 (iii) Commercial facilities.

- 1 (iv) Communications.
- 2 (v) Critical manufacturing.
- 3 (vi) Dams.
- 4 (vii) Defense industrial base.
- 5 (viii) Emergency services.
- 6 (ix) Energy.
- 7 (x) Financial services.
- 8 (xi) Food and agriculture.
- 9 (xii) Government facilities.
- 10 (xiii) Healthcare and public health.
- 11 (xiv) Information technology.
- 12 (xv) Materials and waste.
- 13 (xvi) Nuclear reactors.
- 14 (xvii) Space.
- 15 (xviii) Transportation systems.
- 16 (xix) Water and wastewater systems.

17 (7) FOREIGN PERSON.—The term “foreign per-
18 son” means an individual or entity that is not a
19 United States person.

20 (8) KNOWING; KNOWINGLY; KNOWS.—The
21 terms “knowing”, “knowingly”, and “knows”, with
22 respect to conduct, a circumstance, or a result,
23 means that a person had actual knowledge, or
24 should have known, of the conduct, the cir-
25 cumstance, or the result.

1 (9) MILITARY INVASION.—The term “military
2 invasion” includes—

3 (A) a ground operation or assault;

4 (B) an amphibious landing or assault;

5 (C) an airborne operation or air assault;

6 (D) an aerial bombardment or blockade;

7 (E) missile attacks, including rockets, bal-
8 listic missiles, cruise missiles, and hypersonic
9 missiles;

10 (F) a naval bombardment or armed block-
11 ade;

12 (G) a destructive or destabilizing cyber at-
13 tack against critical infrastructure; and

14 (H) an attack by a country on any terri-
15 tory controlled or administered by any other
16 independent, sovereign country, including off-
17 shore islands controlled or administered by that
18 country.

19 (10) RUSSIAN PERSON.—The term “Russian
20 person” means—

21 (A) a citizen or national of the Russian
22 Federation; or

23 (B) an entity organized under the laws of
24 the Russian Federation or otherwise subject to

1 the jurisdiction of the Government of the Rus-
2 sian Federation.

3 (11) UNITED STATES PERSON.—The term
4 “United States person” means—

5 (A) a United States citizen or an alien law-
6 fully admitted for permanent residence to the
7 United States; or

8 (B) an entity organized under the laws of
9 the United States or any jurisdiction within the
10 United States, including a foreign branch of
11 such an entity.

12 **SEC. 102. IMPOSITION OF SANCTIONS ON CERTAIN PER-**
13 **SONS AFFILIATED WITH OR SUPPORTING**
14 **THE GOVERNMENT OF THE RUSSIAN FED-**
15 **ERATION.**

16 (a) IN GENERAL.—Not later than 30 days after the
17 date of the enactment of this Act, and every 180 days
18 thereafter, the President shall—

19 (1) review any persons and vessels that may be
20 described in subsection (b); and

21 (2) after conducting that review—

22 (A) impose the sanctions described in sub-
23 section (e) with respect to any persons the
24 President determines are described in sub-
25 section (b); and

1 (B) identify as blocked property any ves-
2 sels the President determines are described in
3 subsection (b).

4 (b) PERSONS DESCRIBED.—The persons and vessels
5 described in this subsection are the following:

6 (1) The following officials of the Government of
7 the Russian Federation:

8 (A) The President of the Russian Federa-
9 tion.

10 (B) The Prime Minister of the Russian
11 Federation.

12 (C) The Minister of Defense of the Rus-
13 sian Federation.

14 (D) The Chief of the General Staff of the
15 Armed Forces of the Russian Federation.

16 (E) The Deputy Ministers of Defense of
17 the Russian Federation.

18 (F) The Commander-in-Chief of the Land
19 Forces of the Russian Federation.

20 (G) The Commander-in-Chief of the Aero-
21 space Forces of the Russian Federation.

22 (H) The Commander of the Airborne
23 Forces of the Russian Federation.

24 (I) The Commander-in-Chief of the Navy
25 of the Russian Federation.

1 (J) The Commander of the Strategic Rocket
2 Forces of the Russian Federation.

3 (K) The Commander of the Special Operations
4 Forces of the Russian Federation.

5 (L) The Commander of Logistical Support
6 of the Armed Forces of the Russian Federation.

7 (M) The commanders of the Russian Federation
8 military districts.

9 (N) The Minister of Foreign Affairs of the
10 Russian Federation.

11 (O) The Minister of Transport of the Russian
12 Federation.

13 (P) The Minister of Finance of the Russian
14 Federation.

15 (Q) The Minister of Industry and Trade of
16 the Russian Federation.

17 (R) The Minister of Energy of the Russian
18 Federation.

19 (S) The Minister of Agriculture of the
20 Russian Federation.

21 (T) The Director of the Foreign Intelligence
22 Service of the Russian Federation.

23 (U) The Director of the Federal Security
24 Service of the Russian Federation.

1 (V) The Director of the Main Directorate
2 of the General Staff of the Armed Forces of the
3 Russian Federation.

4 (W) The Director of the National Guard of
5 the Russian Federation.

6 (X) The Federal Guard Service of the Rus-
7 sian Federation.

8 (Y) Any other senior official of the Russian
9 Federation, as determined by the President.

10 (2) Any foreign person that the President de-
11 termines, on or after the date of the enactment of
12 this Act—

13 (A) knowingly sells, leases, or provides, or
14 facilitates selling, leasing, or providing, goods or
15 services relating to the defense industrial base
16 of the Russian Federation, including—

17 (i) computer numerical control (CNC)
18 tools and associated machinery, software,
19 and maintenance or upgrade services;

20 (ii) lubricant additives;

21 (iii) nitrocellulose, wood cellulose, and
22 associated additives and components nec-
23 essary for the production of propellant or
24 energetics for munitions;

25 (iv) chemical coatings;

1 (v) fiber optic cables with military ap-
2 plications and associated technologies
3 needed to manufacture such cables;

4 (vi) advanced sensors;

5 (vii) items on the Common High Pri-
6 ority Items List maintained by the Bureau
7 of Industry and Security of the Depart-
8 ment of Commerce; or

9 (viii) any additional items determined
10 by the Secretary of State, in consultation
11 with the Secretary of Commerce, to be crit-
12 ical to the defense industrial base of the
13 Russian Federation;

14 (B) knowingly facilitates deceptive or
15 structured transactions to provide the goods
16 and services described in subparagraph (A);

17 (C) knowingly conducts a significant trans-
18 action with the Armed Forces of the Russian
19 Federation;

20 (D) knowingly engages, directly or indi-
21 rectly, in activities that—

22 (i) materially undermine the military
23 readiness of Ukraine;

24 (ii) seek to overthrow, dismantle, or
25 subvert the Government of Ukraine;

1 (iii) debilitate the critical infrastruc-
2 ture of Ukraine;

3 (iv) debilitate cybersecurity systems
4 through malicious electronic attacks or
5 cyberattacks on Ukraine;

6 (v) undermine the democratic proc-
7 esses of Ukraine;

8 (vi) undermine the peace, security, po-
9 litical stability, or territorial integrity of
10 Ukraine; or

11 (vii) involve committing serious abuses
12 of internationally recognized human rights
13 against citizens of Ukraine, including fore-
14 cible transfers, enforced disappearances, un-
15 just detainment, forced deportation of chil-
16 dren, or torture;

17 (E) knowingly participated or is partici-
18 pating in the construction, maintenance, or re-
19 pair of a tunnel or bridge that connects the
20 Russian mainland with the Crimean peninsula;

21 (F) knowingly endangered the integrity,
22 safety, or undermined Ukrainian operational
23 control of the Zaporizhzhia Nuclear Power Sta-
24 tion located in southeastern Ukraine since the

1 Russian Federation launched an unprovoked,
2 full-scale invasion of Ukraine;

3 (G) is a leader, official, senior executive of-
4 ficer, or member of the board of directors of, or
5 principal shareholder with a controlling or ma-
6 jority interest in, an entity that is operating in
7 the defense industrial base or energy or trans-
8 portation sectors of the economy of the Russian
9 Federation in support of the Armed Forces of
10 the Russian Federation;

11 (H) is an oligarch in the Russian Federa-
12 tion who—

13 (i) has not demonstrated opposition to
14 the Russian Federation’s war on Ukraine;
15 or

16 (ii) continues, on or after the date of
17 the enactment of this Act, to benefit from
18 an association with the Government of the
19 Russian Federation;

20 (I) is responsible for or complicit in, or has
21 directly or indirectly engaged in, for or on be-
22 half of, or for the benefit of, directly or indi-
23 rectly, the Government of the Russian Federa-
24 tion—

1 (i) transnational crime, corruption,
2 bribery, extortion, or money laundering;

3 (ii) assassination, murder, or other
4 unlawful killing of, or infliction of other
5 bodily harm or other crimes against hu-
6 manity against, a United States person or
7 a citizen or national of an ally or partner
8 of the United States;

9 (iii) activities that undermine the
10 peace, security, political stability, or terri-
11 torial integrity of the United States or an
12 ally or partner of the United States; or

13 (iv) deceptive or structured trans-
14 actions or dealings that circumvent the ap-
15 plication of any sanctions imposed by the
16 United States, including through the use
17 of digital currencies or assets or the use of
18 physical assets; or

19 (J) is a leader, official, senior executive of-
20 ficer, or member of the board of directors of, or
21 principal shareholder with a controlling or ma-
22 jority interest in, any of the following Russian
23 energy projects:

24 (i) The Yamal Liquefied Natural Gas
25 Project or a successor project.

1 (ii) The Arctic 1, 2, and 3 Liquefied
2 Natural Gas Projects or a successor
3 project.

4 (iii) Projects in the Arctic region car-
5 ried out after the date of the enactment of
6 this Act.

7 (3) Any foreign vessel the President determines,
8 based on credible information, is used by the Gov-
9 ernment of the Russian Federation or Russian per-
10 sons to move crude oil, arms, or other goods for the
11 purpose of circumventing sanctions imposed by the
12 United States or other countries, including any ves-
13 sel the owner, operator, or manager of which know-
14 ingly—

15 (A) exhibits or engages in unsafe or non-
16 standard maritime behavior in furtherance of
17 the transportation of crude oil, uranium, nat-
18 ural gas, liquefied natural gas, petroleum, pe-
19 troleum products, petrochemical products, coal,
20 or coal products that originated in the Russian
21 Federation;

22 (B) lacks adequate maritime insurance for
23 the transport of goods described in subpara-
24 graph (A); or

1 (C) evades compliance with a price cap for
2 crude oil and petroleum products that origi-
3 nated in the Russian Federation established
4 by—

5 (i) the international coalition made up
6 of Australia, Canada, the European Union,
7 France, Germany, Italy, Japan, New Zea-
8 land, the United Kingdom, and the United
9 States and known as the “Price Cap Coali-
10 tion”; or

11 (ii) the United States.

12 (4) Any foreign person that the President de-
13 termines knowingly—

14 (A) owns, operates, or manages a vessel
15 described in paragraph (3);

16 (B) provides underwriting services or in-
17 surance or reinsurance necessary for such a
18 vessel;

19 (C) serves as a captain or senior leadership
20 of the crew of such a vessel; or

21 (D) transfers to the Russian Federation,
22 or provides for the use of by a Russian person,
23 any vessel designed for the transportation of
24 crude oil, uranium, natural gas, liquefied nat-

1 ural gas, petroleum, petroleum products, petro-
2 chemical products, coal, or coal products.

3 (5) Any foreign vessel that the President deter-
4 mines knowingly—

5 (A) transports crude oil, uranium, natural
6 gas, liquefied natural gas, petroleum, petroleum
7 products, petrochemical products, coal, or coal
8 products that originated in the Russian Federa-
9 tion;

10 (B) engages in a ship-to-ship transfer in-
11 volving crude oil, uranium, natural gas, lique-
12 fied natural gas, petroleum, petroleum prod-
13 ucts, petrochemical products, coal, or coal prod-
14 ucts that originated in the Russian Federation
15 with a vessel that is subject to sanctions im-
16 posed by the United States; or

17 (C) provides services to a vessel described
18 in subparagraph (A) or (B).

19 (6) Any foreign person that the President de-
20 termines is the owner or operator of a foreign port
21 that allows a vessel subject to sanctions imposed by
22 the United States for supporting the Russian Fed-
23 eration to port or otherwise receive services.

24 (7) Any foreign person, including a foreign per-
25 son acting on behalf of a person described in this

1 subsection (in this paragraph referred to as the
2 “sanctioned person”), if the sanctioned person trans-
3 ferred property or an interest in property to the per-
4 son—

5 (A) after the date on which the President
6 imposed sanctions with respect to the sanc-
7 tioned person; or

8 (B) before that date, if the sanctioned per-
9 son did so in an attempt to evade the imposi-
10 tion of sanctions.

11 (c) VESSELS SUBJECT TO SANCTIONS BY THE
12 UNITED KINGDOM OR EUROPEAN UNION.—In deter-
13 mining under subsection (b)(3) if a vessel is a foreign ves-
14 sel used by the Government of the Russian Federation or
15 Russian persons to move crude oil, arms, or other goods
16 for the purpose of circumventing sanctions, the President
17 may use as prima facie evidence that the vessel is subject
18 to sanctions imposed by the United Kingdom, the Euro-
19 pean Union, the Group of 7, or a member of the Five Eyes
20 intelligence alliance.

21 (d) MAINTENANCE OF CERTAIN SANCTIONS RELAT-
22 ING TO SPECIFIED HARMFUL FOREIGN ACTIVITIES.—
23 Sanctions and other measures provided for under any Ex-
24 ecutive order issued to address the national emergency
25 that the President continued on April 10, 2025, with re-

1 spect to specified harmful foreign activities of the Govern-
2 ment of the Russian Federation (90 Fed. Reg. 15523),
3 as in effect on the day before the date of the enactment
4 of this Act, including with respect to all persons sanc-
5 tioned under any such Executive order, shall remain in
6 effect.

7 (e) SANCTIONS DESCRIBED.—The sanctions de-
8 scribed in this subsection to be imposed with respect to
9 a person described in subsection (b) are the following:

10 (1) BLOCKING OF PROPERTY.—The President
11 shall exercise all of the powers granted by the Inter-
12 national Emergency Economic Powers Act (50
13 U.S.C. 1701 et seq.) to block any vessel described in
14 subsection (b), and block and prohibit all trans-
15 actions in all property and interests in property of
16 a person described in subsection (b), if such prop-
17 erty and interests in property are in the United
18 States, come within the United States, or are or
19 come within the possession or control of a United
20 States person.

21 (2) INELIGIBILITY FOR VISAS, ADMISSION, OR
22 PAROLE.—

23 (A) VISAS, ADMISSION, OR PAROLE.—An
24 alien described in subsection (b) shall be—

25 (i) inadmissible to the United States;

1 (ii) ineligible to receive a visa or other
2 documentation to enter the United States;
3 and

4 (iii) otherwise ineligible to be admitted
5 or paroled into the United States or to re-
6 ceive any other benefit under the Immigra-
7 tion and Nationality Act (8 U.S.C. 1101 et
8 seq.).

9 (B) CURRENT VISAS REVOKED.—

10 (i) IN GENERAL.—The visa or other
11 entry documentation of an alien described
12 in subsection (b) shall be revoked, regard-
13 less of when such visa or other entry docu-
14 mentation is or was issued.

15 (ii) IMMEDIATE EFFECT.—A revoca-
16 tion under clause (i) shall—

17 (I) take effect immediately; and

18 (II) automatically cancel any
19 other valid visa or entry documenta-
20 tion that is in the possession of the
21 alien.

1 **SEC. 103. IMPOSITION OF SANCTIONS WITH RESPECT TO FI-**
2 **NANCIAL INSTITUTIONS AFFILIATED WITH**
3 **THE GOVERNMENT OF THE RUSSIAN FED-**
4 **ERATION.**

5 (a) IMPOSITION OF SANCTIONS.—

6 (1) IN GENERAL.—Not later than 30 days after
7 the date of the enactment of this Act, the President
8 shall—

9 (A) impose 2 or more of the sanctions de-
10 scribed in subsection (d) with respect to the
11 Central Bank of the Russian Federation (Bank
12 of Russia) and any subsidiary of, or successor
13 entity to, that Bank;

14 (B) impose all of the sanctions described in
15 subsection (d) with respect to—

16 (i) Sberbank;

17 (ii) VTB Bank;

18 (iii) Gazprombank;

19 (iv) any other financial institution or-
20 ganized under the laws of the Russian
21 Federation and owned in whole or in part
22 by the Government of the Russian Federa-
23 tion;

24 (v) any foreign financial institution
25 that knowingly facilitates a significant
26 transaction or provides significant financial

1 services for a foreign person described in
2 section 102(b)(2)(F)(i) or (ii);

3 (vi) any subsidiary of, or successor en-
4 tity to, any of the financial institutions de-
5 scribed in clauses (i) through (iv); and

6 (vii) except as provided by subsection
7 (c), any foreign financial institution that
8 engages in significant transactions with
9 any of the financial institutions described
10 in clauses (i) through (vi); and

11 (C) impose the sanctions described in sec-
12 tion 102(e) with respect to any leaders, offi-
13 cials, senior executive officers, or members of
14 the board of directors of, or any principal
15 shareholders with a controlling or majority in-
16 terest in, a financial institution described in
17 subparagraph (A) or (B).

18 (2) UPDATES.—Not later than 210 days after
19 the date of the enactment of this Act, and every 180
20 days thereafter, the President shall—

21 (A) review any persons that may be de-
22 scribed in paragraph (1); and

23 (B) if sanctions have not been imposed
24 under this subsection with respect to any per-
25 son the President determines is described in

1 paragraph (1), impose such sanctions with re-
2 spect to that person.

3 (b) PROHIBITION ON TRANSACTIONS BY UNITED
4 STATES PERSONS.—Effective on the date that is 30 days
5 after the date of the enactment of this Act, the President
6 shall prohibit any United States person from engaging in
7 any transaction with a financial institution described in
8 subsection (a)(1)(B).

9 (c) EXCEPTION FOR CERTAIN FINANCIAL INSTITU-
10 TIONS.—The President is not required to impose sanctions
11 under subsection (a)(1)(B) with respect to a foreign finan-
12 cial institution described in clause (vi) of that subsection
13 if the Secretary of the Treasury determines that imposing
14 such sanctions is not consistent with the economic or for-
15 eign policy interests of the United States.

16 (d) SANCTIONS DESCRIBED.—The sanctions de-
17 scribed in this subsection to be imposed with respect to
18 a financial institution described in subsection (a) are the
19 following:

20 (1) BLOCKING OF PROPERTY.—The President
21 shall exercise all of the powers granted to the Presi-
22 dent under the International Emergency Economic
23 Powers Act (50 U.S.C. 1701 et seq.) to the extent
24 necessary to block and prohibit all transactions in
25 property and interests in property of the financial

1 institution if such property and interests in property
2 are in the United States, come within the United
3 States, or are or come within the possession or con-
4 trol of a United States person.

5 (2) CAATSA SANCTIONS.—2 or more of the
6 sanctions described in section 235 of the Countering
7 America’s Adversaries Through Sanctions Act (22
8 U.S.C. 9529) that are not already imposed.

9 (3) RESTRICTIONS ON CORRESPONDENT AND
10 PAYABLE-THROUGH ACCOUNTS.—The President
11 shall prohibit the opening, and prohibit or impose
12 strict conditions on the maintaining, in the United
13 States, of a correspondent account or payable-
14 through account by the financial institution.

15 (e) RULE OF CONSTRUCTION.—

16 (1) TREATMENT OF RETURNS ON IMMOBILIZED
17 RUSSIAN SOVEREIGN ASSETS.—

18 (A) IN GENERAL.—A United States or for-
19 eign financial institution holding immobilized
20 Russian sovereign assets under the Rebuilding
21 Economic Prosperity and Opportunity for
22 Ukrainians Act (division F of Public Law 118–
23 50; 22 U.S.C. 9521 note) or any other provi-
24 sion of law is not required to return any inter-

1 est earned on those assets and due to the Rus-
2 sian Federation.

3 (B) EXCEPTION FOR INTEREST EARNED.—

4 Subparagraph (A) shall not be construed as af-
5 fecting the treatment of interest earned on the
6 assets of persons the assets of which have been
7 blocked under any provision of law.

8 (2) LOANS TO UKRAINE USING IMMOBILIZED
9 RUSSIAN SOVEREIGN ASSETS.—Sanctions imposed
10 under this section shall not apply with respect to
11 payments on—

12 (A) the loans provided by the United
13 States and the Group of 7 or the European
14 Union to Ukraine that are serviced and repaid
15 with the proceeds of immobilized Russian sov-
16 ereign assets; or

17 (B) any loans from the United States or
18 countries that are members of the Group of 7
19 or the European Union made after the date of
20 the enactment of this Act using proceeds from
21 immobilized Russian sovereign assets.

1 **SEC. 104. IMPOSITION OF SANCTIONS WITH RESPECT TO**
2 **OTHER ENTITIES OWNED OR CONTROLLED**
3 **BY THE GOVERNMENT OF THE RUSSIAN FED-**
4 **ERATION.**

5 (a) IN GENERAL.—Not later than 30 days after the
6 date of the enactment of this Act, and every 180 days
7 thereafter, the President shall—

8 (1) review any entity—

9 (A) in which the Government of the Rus-
10 sian Federation may have a controlling or ma-
11 jority ownership interest; or

12 (B) that may otherwise be affiliated with
13 the Government of the Russian Federation; and

14 (2) impose the sanctions described in subsection
15 (b) with respect to an entity if the President deter-
16 mines that—

17 (A) the Government of the Russian Fed-
18 eration has a controlling or majority ownership
19 interest in the entity; or

20 (B) the entity is otherwise affiliated with
21 the Government of the Russian Federation.

22 (b) SANCTIONS DESCRIBED.—The President shall ex-
23 ercise all of the powers granted to the President under
24 the International Emergency Economic Powers Act (50
25 U.S.C. 1701 et seq.) to the extent necessary to block and
26 prohibit all transactions in property and interests in prop-

erty of an entity described in subsection (a) if such property and interests in property are in the United States, come within the United States, or are or come within the possession or control of a United States person.

SEC. 105. PROHIBITION ON TRANSFERS OF FUNDS INVOLVING THE RUSSIAN FEDERATION.

(a) IN GENERAL.—Except as provided by subsection (b), effective on the date that is 30 days after the date of the enactment of this Act, a depository institution (as defined in section 19(b)(1)(A) of the Federal Reserve Act (12 U.S.C. 461(b)(1)(A))) or a broker or dealer in securities registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 (15 U.S.C. 78a et seq.) may not process transfers of funds—

(1) to or from the Government of the Russian Federation, including any entity owned by the Government of the Russian Federation; or

(2) for the direct or indirect benefit of officials of the Government of the Russian Federation.

(b) EXCEPTION.—A depository institution, broker, or dealer described in subsection (a) may process a transfer described in that subsection if the transfer arises from, and is ordinarily incident and necessary to give effect to, an underlying transaction that is authorized by a specific or general license.

1 **SEC. 106. PROHIBITION ON LISTING OR TRADING OF RUS-**
2 **SIAN ENTITIES ON UNITED STATES SECURI-**
3 **TIES EXCHANGES.**

4 (a) IN GENERAL.—Not later than 30 days after the
5 date of the enactment of this Act, the Securities and Ex-
6 change Commission shall prohibit the securities of an
7 issuer described in subsection (b) from being traded on
8 a national securities exchange.

9 (b) ISSUERS.—An issuer described in this subsection
10 is an issuer that is—

11 (1) an official of or individual affiliated with the
12 Government of the Russian Federation; or

13 (2) an entity—

14 (A) in which the Government of the Rus-
15 sian Federation has a controlling or majority
16 ownership interest; or

17 (B) that is otherwise affiliated with the
18 Government of the Russian Federation.

19 (c) DEFINITIONS.—In this section:

20 (1) ISSUER; SECURITY.—The terms “issuer”
21 and “security” have the meanings given those terms
22 in section 3(a) of the Securities Exchange Act of
23 1934 (15 U.S.C. 78c(a)).

24 (2) NATIONAL SECURITIES EXCHANGE.—The
25 term “national securities exchange” means an ex-
26 change registered as a national securities exchange

1 in accordance with section 6 of the Securities Ex-
2 change Act of 1934 (15 U.S.C. 78f).

3 **SEC. 107. PROHIBITION ON INVESTMENTS BY UNITED**
4 **STATES PERSONS IN THE RUSSIAN FEDERA-**
5 **TION.**

6 Effective on the date that is 30 days after the date
7 of the enactment of this Act, the following are prohibited:

8 (1) New investment in the Russian Federation
9 by a United States person, wherever located.

10 (2) The exportation, reexportation, sale, or sup-
11 ply, directly or indirectly, from the United States, or
12 by a United States person, wherever located, of any
13 category of services identified by the Secretary of
14 the Treasury, in consultation with the Secretary of
15 State, to any person located in the Russian Federa-
16 tion.

17 (3) Any approval, financing, facilitation, or
18 guarantee by a United States person, wherever lo-
19 cated, of a transaction by a foreign person if the
20 transaction by that foreign person would be prohib-
21 ited by this section if performed by a United States
22 person or within the United States.

1 **SEC. 108. PROHIBITION ON ENERGY EXPORTS TO, AND IN-**
2 **VESTMENTS IN ENERGY SECTOR OF, THE**
3 **RUSSIAN FEDERATION.**

4 (a) PROHIBITIONS ON INVESTMENTS AND EX-
5 PORTS.—

6 (1) IN GENERAL.—Effective on the date that is
7 30 days after the date of the enactment of this Act,
8 the following are prohibited:

9 (A) Any new investment in the energy sec-
10 tor of the Russian Federation by a United
11 States person.

12 (B) The export, reexport, or in-country
13 transfer to or in the Russian Federation of any
14 energy or energy product produced in the
15 United States.

16 (2) DEFINITIONS.—In this subsection, the
17 terms “export”, “in-country transfer”, and “reex-
18 port” have the meanings given those terms in sec-
19 tion 1742 of the Export Control Reform Act of 2018
20 (50 U.S.C. 4801).

21 (b) SANCTIONS.—The President shall impose the
22 sanctions described in section 102(e) with respect to any
23 foreign person that the President determines knowingly
24 sells, supplies, transfers, markets, or otherwise provides
25 goods, services, technology, or other support that facili-
26 tates the maintenance or expansion of the production of

1 oil, uranium, natural gas, liquefied natural gas, petroleum,
2 petroleum products, petrochemical products, coal, or coal
3 products for use by any person subject to sanctions under
4 section 102 or 103.

5 **SEC. 109. PROHIBITION ON PURCHASES OF SOVEREIGN**
6 **DEBT OF THE RUSSIAN FEDERATION BY**
7 **UNITED STATES PERSONS.**

8 Upon the enactment of this Act, the purchase of sov-
9 ereign debt of the Government of the Russian Federation
10 by any United States person (including a United States
11 financial institution) is prohibited.

12 **SEC. 110. PROHIBITION ON PROVISION OF SERVICES TO**
13 **SANCTIONED FINANCIAL INSTITUTIONS BY**
14 **INTERNATIONAL FINANCIAL MESSAGING SYS-**
15 **TEMS.**

16 (a) IN GENERAL.—Not later than 30 days after the
17 date of the enactment of this Act, and every 180 days
18 thereafter, the President shall—

19 (1) review any person that may be described in
20 subsection (b); and

21 (2) impose sanctions pursuant to the Inter-
22 national Emergency Economic Powers Act (50
23 U.S.C. 1701 et seq.) with respect to any person the
24 President determines is described in that subsection.

1 (b) PERSONS DESCRIBED.—A person described in
2 this subsection is—

3 (1) any entity that—

4 (A) operates with the intent to predomi-
5 nantly engage in the business of providing glob-
6 al financial messaging services; and

7 (B) is determined by the Secretary of the
8 Treasury, in consultation with the Secretary of
9 State, as knowingly being used to circumvent
10 any sanctions imposed under section 103 or any
11 other provision of this title; or

12 (2) a leader, official, senior executive officer, or
13 member of the board of directors of, or principal
14 shareholder with a controlling or majority interest
15 in, any entity described in paragraph (1).

16 (c) EXCEPTION.—The President may waive the impo-
17 sition of sanctions under subsection (a) with respect to
18 an entity predominantly engaged in the business of pro-
19 viding global financial messaging services for, directly pro-
20 viding such services to, or enabling or facilitating direct
21 or indirect access to such services for, any financial insti-
22 tution subject to sanctions under section 103 or any other
23 provision of this title if the entity—

24 (1) is subject to a sanctions regime under its
25 governing foreign law that requires it to eliminate

1 the knowing provision of such services to, and the
2 knowing enabling and facilitation of direct or indi-
3 rect access to such services for, foreign financial in-
4 stitutions identified under such governing foreign
5 law for purposes of that sanctions regime if the
6 President determines that the sanctions regime
7 under governing foreign law is not inconsistent with
8 the economic or foreign policy interests of the
9 United States;

10 (2) has, pursuant to that sanctions regime, ter-
11 minated the knowing provision of such services to,
12 and the knowing enabling and facilitation of direct
13 or indirect access to such services for, foreign finan-
14 cial institutions identified under such governing for-
15 eign law for purposes of that sanctions regime; and

16 (3) provides significant financial messaging
17 services to United States financial institutions, as
18 determined by the Secretary of the Treasury, in con-
19 sultation with the Secretary of State.

20 (d) RULE OF CONSTRUCTION.—Nothing in this sec-
21 tion shall be construed to limit the authority of the Presi-
22 dent pursuant to the International Emergency Economic
23 Powers Act (50 U.S.C. 1701 et seq.).

1 **SEC. 111. PROHIBITION ON IMPORTING, AND SANCTIONS**
2 **WITH RESPECT TO, URANIUM FROM THE RUS-**
3 **SIAN FEDERATION.**

4 (a) IMPLEMENTATION OF PROHIBITION ON URANIUM
5 IMPORTS FROM THE RUSSIAN FEDERATION.—Upon the
6 date of the enactment of this Act, the President shall take
7 all necessary steps to implement the requirements of sec-
8 tion 3112A(d) of the USEC Privatization Act (42 U.S.C.
9 2297h–10a(d)) regarding the importation of uranium
10 from the Russian Federation, including the importation
11 of any uranium from Rosatom State Atomic Energy Cor-
12 poration or any subsidiary or successor entity.

13 (b) SANCTIONS.—Beginning on the date described in
14 section 3112A(d)(2)(C) of the USEC Privatization Act
15 (42 U.S.C. 2297h–10a(d)(2)(C)), and every 180 days
16 thereafter, the President shall impose sanctions described
17 in section 102(e) with respect to any leaders, officials, sen-
18 ior executive officers, or members of the board of directors
19 of, or principal shareholders with a controlling or majority
20 interest in, Rosatom State Atomic Energy Corporation or
21 any subsidiary or successor entity.

22 **SEC. 112. ENDING RUSSIAN OIL IMPORT LOOPHOLE.**

23 (a) IN GENERAL.—The Ending Importation of Rus-
24 sian Oil Act (Public Law 117–109; 136 Stat. 1154) is
25 amended—

26 (1) by redesignating section 3 as section 4; and

1 (2) by inserting after section 2 the following:

2 **“SEC. 3. PROHIBITION ON IMPORTATION OF ENERGY PROD-**
3 **UCTS PRODUCED AT REFINERIES OUTSIDE**
4 **THE RUSSIAN FEDERATION.**

5 “All products classified under chapter 27 of the Har-
6 monized Tariff Schedule that were produced at any refin-
7 ery that uses crude oil originating in the Russian Federa-
8 tion shall be banned from importation into the United
9 States.”.

10 (b) CONFORMING AMENDMENTS.—Section 4 of the
11 Ending Importation of Russian Oil Act (Public Law 117–
12 109; 136 Stat. 1154), as redesignated by subsection
13 (a)(1), is amended—

14 (1) in subsection (a), by inserting “or 3” after
15 “section 2”; and

16 (2) in subsection (c)(1), by inserting “or 3”
17 after “section 2”.

18 **SEC. 113. IMPOSITION OF SANCTIONS ON RUSSIA-NORTH**
19 **KOREA COOPERATION.**

20 (a) IN GENERAL.—Not later than 30 days after the
21 date of the enactment of this Act, and every 180 days
22 thereafter, the President shall impose the sanctions de-
23 scribed in section 102(e) of this Act with respect to the
24 following:

1 (1) Any foreign person that is responsible for or
2 facilitates the transfer or sale of arms or material
3 support from North Korea to be used in Russia's il-
4 legal war in Ukraine.

5 (2) Any foreign person that knowingly, directly
6 or indirectly, imports, exports, or reexports to, into,
7 or from North Korea any goods services or tech-
8 nology for weapons that may be used by Russian
9 forces or their proxies in Russia's illegal war in
10 Ukraine.

11 (3) Any foreign financial institution that know-
12 ingly facilitates a significant transaction or provides
13 significant financial services for a foreign person de-
14 scribed in paragraph (1) or (2).

15 (4) Any foreign person that engages in a sig-
16 nificant transaction related to the transfer or sale of
17 arms or material support with a foreign person de-
18 scribed in paragraph (1) or (2) or foreign financial
19 institution described in paragraph (3).

20 (5) Any foreign person assisting in the logistical
21 supply and movement of North Korean personnel,
22 arms or material support to be used in Russia's ille-
23 gal war in Ukraine.

24 (b) REPORT.—Not later than 90 days after the date
25 of the enactment of this Act, and every 180 days there-

1 after, the President shall submit to the appropriate con-
2 gressional committees a report that describes significant
3 activities by the Democratic People’s Republic of Korea
4 to support the Russian Federation and its proxies in Rus-
5 sia’s illegal war in Ukraine.

6 (c) MATTERS TO BE INCLUDED.—The report re-
7 quired by this section shall include the following:

8 (1) The number of North Korean troops that
9 have been sent to fight Ukraine, casualties inflicted
10 on these troops, and the impact on the battlefield of
11 having North Korean military personnel on the
12 frontlines.

13 (2) The identity and nationality of foreign per-
14 sons and foreign financial institutions that are sub-
15 ject to sanctions pursuant to this section.

16 (3) A description of the conduct engaged in by
17 such persons and institutions.

18 (4) An assessment of the extent to which a for-
19 eign government has provided material support to
20 the Government of North Korea or any person act-
21 ing for or on behalf of that government to conduct
22 significant activities to materially support Russia’s
23 illegal war in Ukraine.

24 (5) A United States strategy to counter North
25 Korea’s efforts to conduct significant activities to

1 support Russia's war in Ukraine, that includes ef-
2 forts to engage foreign governments to halt the ca-
3 pability of the Government of North Korea and per-
4 sons acting for or on behalf of that government to
5 conduct significant activities supporting Russia's il-
6 legal war in Ukraine.

7 (d) FORM.—The report required by this section shall
8 be submitted in unclassified form, but may include a clas-
9 sified annex.

10 **SEC. 114. SANCTIONS FOR KIDNAPPING UKRAINIAN CHIL-**
11 **DREN.**

12 Not later than 30 days after the date of the enact-
13 ment of this Act, and every 180 days thereafter, the Presi-
14 dent shall impose the sanctions described in Section
15 102(e) of this Act with respect to all foreign persons that
16 have directed or in any way participated in the kidnapping
17 and wrongful patriation of Ukrainian children.

18 **SEC. 115. INCREASES IN DUTIES ON GOODS IMPORTED**
19 **FROM THE RUSSIAN FEDERATION.**

20 (a) IN GENERAL.—Not later than 30 days after the
21 date of the enactment of this Act, the President shall, not-
22 withstanding any other provision of law, increase the rate
23 of duty for all goods, including oil, natural gas, liquefied
24 natural gas, petroleum, petroleum products, petrochemical
25 products, coal, and coal products, imported into the

1 United States from the Russian Federation to a rate of
2 up to 500 percent ad valorem.

3 (b) DUTY RATE IN ADDITION TO ANTIDUMPING AND
4 COUNTERVAILING DUTIES.—The rate of duty required
5 under subsection (a) with respect to a good described in
6 that subsection shall be in addition to any antidumping
7 or countervailing duty applicable with respect to the good
8 under title VII of the Tariff Act of 1930 (19 U.S.C. 1671
9 et seq.).

10 **SEC. 116. EXCEPTIONS.**

11 (a) EXCEPTION FOR HUMANITARIAN ASSISTANCE.—

12 (1) IN GENERAL.—Sanctions and other meas-
13 ures under this title shall not apply to—

14 (A) the conduct or facilitation of a trans-
15 action for the provision of agricultural commod-
16 ities, food, medicine, medical devices, humani-
17 tarian assistance, or for humanitarian purposes;
18 or

19 (B) transactions that are necessary for, or
20 related to, the activities described in subpara-
21 graph (A).

22 (2) RULE OF INTERPRETATION.—This sub-
23 section should be interpreted to apply to an entity
24 carrying out any internationally recognized agree-
25 ment with the Government of Ukraine for the sale

1 or provision of agricultural commodities, food, medi-
2 cine, or medical devices to and from Ukraine unless
3 the President determines that the agreement is
4 being used to evade sanctions imposed by the United
5 States, the United Kingdom, the European Union,
6 or the Group of 7.

7 (3) DEFINITIONS.—In this subsection:

8 (A) AGRICULTURAL COMMODITY.—The
9 term “agricultural commodity” has the meaning
10 given such term in section 102 of the Agricul-
11 tural Trade Act of 1978 (7 U.S.C. 5602).

12 (B) MEDICAL DEVICE.—The term “med-
13 ical device” has the meaning given the term
14 “device” in section 201 of the Federal Food,
15 Drug, and Cosmetic Act (21 U.S.C. 321).

16 (C) MEDICINE.—The term “medicine” has
17 the meaning given the term “drug” in section
18 201 of the Federal Food, Drug, and Cosmetic
19 Act (21 U.S.C. 321).

20 (b) EXCEPTION FOR INTELLIGENCE AND LAW EN-
21 FORCEMENT ACTIVITIES.—This title shall not apply with
22 respect to activities subject to the reporting requirements
23 under title V of the National Security Act of 1947 (50
24 U.S.C. 3091 et seq.) or to carry out or assist any author-

1 ized intelligence or law enforcement activities of the
2 United States.

3 (c) EXCEPTION TO COMPLY WITH INTERNATIONAL
4 OBLIGATIONS.—Sanctions under this title shall not apply
5 to the admission or parole of an alien into the United
6 States if such admission or parole is necessary to comply
7 with United States obligations under the Agreement be-
8 tween the United Nations and the United States of Amer-
9 ica regarding the Headquarters of the United Nations,
10 signed at Lake Success June 26, 1947, and entered into
11 force November 21, 1947, or under the Convention on
12 Consular Relations, done at Vienna April 24, 1963, and
13 entered into force March 19, 1967, or other international
14 obligations.

15 (d) EXCEPTION TO COMPLY WITH CIVILIAN NU-
16 CLEAR COOPERATION AGREEMENTS.—This title shall not
17 apply to activities carried out under an agreement for co-
18 operation between the United States and the Russian Fed-
19 eration entered into under section 123 of the Atomic En-
20 ergy Act of 1954 (42 U.S.C. 2153).

21 (e) EXCEPTION FOR CERTAIN IMPORTS OF LOW-EN-
22 RICHED URANIUM FOR NUCLEAR REACTORS.—This title
23 shall not apply with respect to imports into the United
24 States of low-enriched uranium described in paragraph (1)
25 of section 3112A(d) of the USEC Privatization Act (42

1 U.S.C. 2297h–10a(d)) or medical isotopes for which a
2 waiver has been issued under paragraph (2) of that sec-
3 tion.

4 (f) EXCEPTION FOR OFFICIAL GOVERNMENT BUSI-
5 NESS.—This title shall not apply to transactions for the
6 conduct of the official business of the United States Gov-
7 ernment (including transactions necessary for the oper-
8 ation of the United States embassy or United States con-
9 sulates in the Russian Federation) or the United Nations
10 (including its specialized agencies, programs, funds, and
11 related organizations) by employees, grantees, or contrac-
12 tors thereof.

13 (g) EXCEPTION FOR NON-RUSSIAN OIL THAT TRAN-
14 SITS RUSSIAN TERRITORY.—This title shall not apply to
15 oil originating in a country other than the Russian Fed-
16 eration that transits the territory of the Russian Federa-
17 tion, or to any entity that transports such oil, for export
18 to international markets.

19 (h) GENERAL LICENSES.—

20 (1) IN GENERAL.—This title shall not apply
21 with respect to a United States person that is oper-
22 ating under the terms of a general license issued by
23 the Department of the Treasury before the date of
24 the enactment of this Act.

1 (2) RULE OF CONSTRUCTION.—Nothing in this
2 title shall be construed to affect the terms of a gen-
3 eral license described in paragraph (1), the authority
4 of United States persons to continue to operate
5 under such a license, or the authority of the Sec-
6 retary of the Treasury to extend or issue new gen-
7 eral licenses.

8 (i) EXCEPTION FOR WIND-DOWN OPERATIONS.—
9 During the 270-day period beginning on the date of the
10 enactment of this Act, sanctions under this title shall not
11 apply with respect to—

12 (1) an activity related to the wind down or di-
13 vestiture of operations in the Russian Federation by
14 an entity located in the Russian Federation that is
15 not owned or controlled, directly or indirectly, by a
16 Russian person; or

17 (2) an entity located in the Russian Federation
18 that is owned or controlled, directly or indirectly, by
19 a United States person if that United States person
20 is engaged in good faith efforts to wind down or di-
21 vest operations in the Russian Federation, including
22 providing ongoing operational support to wind down
23 or divest operations.

24 (j) EXCEPTION FOR SAFETY OF VESSELS AND
25 CREW.—Sanctions under this title shall not apply with re-

1 spect to a person providing provisions to a vessel otherwise
2 subject to sanctions under this title if such provisions are
3 intended—

4 (1) for the safety and care of the crew aboard
5 the vessel;

6 (2) for the protection of human life aboard the
7 vessel; or

8 (3) to avoid any environmental or other signifi-
9 cant damage.

10 (k) EXCEPTION RELATING TO ACTIVITIES OF THE
11 NATIONAL AERONAUTICS AND SPACE ADMINISTRA-
12 TION.—

13 (1) IN GENERAL.—This title shall not apply
14 with respect to activities of the National Aeronautics
15 and Space Administration.

16 (2) RULE OF CONSTRUCTION.—Nothing in this
17 title shall be construed to authorize the imposition
18 of any sanction or other condition, limitation, re-
19 striction, prohibition, or other measure, that directly
20 or indirectly impedes the supply by any entity of the
21 Russian Federation of any product or service, or the
22 procurement of such product or service by any con-
23 tractor or subcontractor of the United States or any
24 other entity, relating to or in connection with any
25 space launch conducted for—

1 (A) the National Aeronautics and Space
2 Administration; or

3 (B) any other non-Department of Defense
4 customer.

5 (l) EXCEPTION RELATING TO ZAPORIZHZHIA NU-
6 CLEAR POWER PLANT.—This title shall not apply to any
7 foreign person seeking to reestablish Ukrainian oper-
8 ational control of the Zaporizhzhia Nuclear Power Station
9 or the surrounding region.

10 **SEC. 117. WAIVER.**

11 (a) IN GENERAL.—The President may, subject to
12 subsection (b), waive the application of any provision of
13 this title to a foreign person or nation for such time as
14 the President determines appropriate for up to renewable
15 periods of 2 years.

16 (b) REPORTS REQUIRED.—

17 (1) IN GENERAL.—Before issuing a waiver
18 under subsection (a), the President shall submit to
19 Congress—

20 (A) a certification in writing that the
21 issuance of the waiver is in the national secu-
22 rity interests of the United States; and

23 (B) a report explaining the basis for the
24 certification.

1 (2) CONSOLIDATION OF REPORTS.—If the
2 President is issuing more than one waiver of a sec-
3 tion of this title, the President may include, in one
4 report submitted under paragraph (1), the certifi-
5 cations and explanations required by that paragraph
6 with respect to each such waiver, as long as all of
7 such certifications and explanations relate to a waiv-
8 er of the same section of this title.

9 (3) FORM OF REPORT.—Each report required
10 by paragraph (1) shall be submitted in unclassified
11 form but may include a classified annex.

12 (4) RULE OF CONSTRUCTION.—Pursuant to the
13 authority provided under section 115, the President
14 is not required to issue a waiver or submit a report
15 to Congress under this section if the President is ad-
16 justing the rate of duty under those sections to a
17 rate that is greater than 0 and less than or equal
18 to 500 percent ad valorem.

19 **SEC. 118. SANCTIONS IMPLEMENTATION AND PENALTIES.**

20 (a) IMPLEMENTATION.—The President may exercise
21 all authorities provided under sections 203 and 205 of the
22 International Emergency Economic Powers Act (50
23 U.S.C. 1702 and 1704) to carry out sections 102 through
24 114.

1 (b) PENALTIES.—The penalties provided for in sub-
2 sections (b) and (c) of section 206 of the International
3 Emergency Economic Powers Act (50 U.S.C. 1705) shall
4 apply to any person that violates, attempts to violate, con-
5 spires to violate, or causes a violation of any prohibition
6 under any of sections 102 through 114, or an order or
7 regulation prescribed under any of such sections, to the
8 same extent that such penalties apply to a person that
9 commits an unlawful act described in subsection (a) of
10 that section.

11 **SEC. 119. TERMINATION.**

12 (a) IN GENERAL.—Subject to subsection (b), the
13 President may terminate the application of any provision
14 of this title if the President submits to Congress a re-
15 port—

16 (1) certifying in writing that—

17 (A) in the case of application of the provi-
18 sion to a Russian person or the Russian Fed-
19 eration, the Russian Federation has—

20 (i) signed a peace agreement that is
21 accepted by the free and independent Gov-
22 ernment of Ukraine; and

23 (ii) ceased all military hostilities
24 against and any activities to overthrow,

1 dismantle, and subvert the Government of
2 Ukraine; or

3 (B) in the case of application of the provi-
4 sion to any foreign person or foreign country
5 (other than a Russian person or the Russian
6 Federation)—

7 (i) the foreign person or the govern-
8 ment of the foreign country, as the case
9 may be, is not engaging in the activity that
10 was the basis for the sanctions or other
11 measures being terminated; and

12 (ii) the President has received reliable
13 assurances that the foreign person or the
14 government of the foreign country, as the
15 case may be, will not knowingly engage in
16 activity subject to sanctions or other meas-
17 ures under this title in the future; and

18 (2) that includes, in the case of a report not re-
19 lating to the termination of any provision of section
20 115, a determination of whether the termination is
21 intended to significantly alter United States foreign
22 policy with regard to the Russian Federation.

23 (b) PERIOD FOR REVIEW BY CONGRESS.—

24 (1) IN GENERAL.—During the period of 30 cal-
25 endar days beginning on the date on which the

1 President submits a report under subsection (a) with
2 respect to the termination of the application of a
3 provision of this title, the termination shall not take
4 effect. If, after the end of that period, a joint resolu-
5 tion of disapproval with respect to the termination
6 has not been enacted into law under subsection (c),
7 the termination may take effect.

8 (2) CONSIDERATION BY CONGRESS.—During
9 the period described in paragraph (1), the appro-
10 priate committee of the Senate and the appropriate
11 committee of the House of Representatives should,
12 as appropriate, hold hearings and briefings and oth-
13 erwise obtain information in order to fully review the
14 report.

15 (3) EXCEPTION.—The period for congressional
16 review under paragraph (1) of a report required to
17 be submitted under subsection (a) shall be 60 cal-
18 endar days if the report is submitted on or after
19 July 10 and on or before September 7 in any cal-
20 endar year.

21 (c) JOINT RESOLUTION OF DISAPPROVAL.—

22 (1) JOINT RESOLUTION OF DISAPPROVAL DE-
23 FINED.—In this subsection, the term “joint resolu-
24 tion of disapproval” means only a joint resolution of
25 either House of Congress the sole matter after the

1 resolving clause of which is as follows: “That Con-
2 gress disapproves of the termination of the applica-
3 tion of section _____ of the Peace Through Strength
4 Against Russia Act of 2025, with respect to which
5 the President submitted a report on _____.”, with
6 the first blank space being filled with the appro-
7 priate section number and the second blank space
8 being filled with the appropriate date.

9 (2) INTRODUCTION.—During the period of 30
10 calendar days provided for under subsection (b)(1),
11 including any additional period as applicable under
12 the exception provided in subsection (b)(3), a joint
13 resolution of disapproval may be introduced—

14 (A) in the House of Representatives, by
15 the majority leader or the minority leader; and

16 (B) in the Senate, by the majority leader
17 (or a designee of the majority leader) or the mi-
18 nority leader (or a designee of the minority
19 leader).

20 (3) CONSIDERATION IN HOUSE OF REPRESENT-
21 ATIVES.—

22 (A) REPORTING AND DISCHARGE.—Any
23 committee of the House of Representatives to
24 which a joint resolution of disapproval is re-
25 ferred shall report it to the House of Represent-

1 atives without amendment not later than 10
2 calendar days after the date of referral. If a
3 committee fails to report the joint resolution
4 within that period, the committee shall be dis-
5 charged from further consideration of the joint
6 resolution and the joint resolution shall be re-
7 ferred to the appropriate calendar.

8 (B) PROCEEDING TO CONSIDERATION.—

9 After each committee authorized to consider a
10 joint resolution of disapproval reports it to the
11 House of Representatives or has been dis-
12 charged from its consideration, it shall be in
13 order to move to proceed to consider the joint
14 resolution of disapproval in the House of Rep-
15 resentatives. All points of order against the mo-
16 tion are waived. The previous question shall be
17 considered as ordered on the motion to its
18 adoption without intervening motion. The mo-
19 tion shall not be debatable. A motion to recon-
20 sider the vote by which the motion is disposed
21 of shall not be in order.

22 (C) CONSIDERATION.—The joint resolution
23 of disapproval shall be considered as read. All
24 points of order against the joint resolution of
25 disapproval and against its consideration are

1 waived. The previous question shall be consid-
2 ered as ordered on the joint resolution of dis-
3 approval to its passage without intervening mo-
4 tion except 2 hours of debate equally divided
5 and controlled by the proponent and an oppo-
6 nent. A motion to reconsider the vote on pas-
7 sage of the joint resolution of disapproval shall
8 not be in order.

9 (4) CONSIDERATION IN THE SENATE.—

10 (A) COMMITTEE REFERRAL.—A joint reso-
11 lution of disapproval introduced in the Senate
12 shall be referred to the appropriate committee
13 of the Senate.

14 (B) REPORTING AND DISCHARGE.—If the
15 appropriate committee of the Senate has not re-
16 ported the joint resolution within 10 calendar
17 days after the date of referral of the joint reso-
18 lution, that committee shall be discharged from
19 further consideration of the joint resolution and
20 the joint resolution shall be placed on the ap-
21 propriate calendar.

22 (C) PROCEEDING TO CONSIDERATION.—
23 Notwithstanding Rule XXII of the Standing
24 Rules of the Senate, it is in order at any time
25 after the appropriate committee of the Senate

1 reports a joint resolution of disapproval to the
2 Senate or has been discharged from consider-
3 ation of such a joint resolution to move to pro-
4 ceed to the consideration of the joint resolution,
5 and all points of order against the joint resolu-
6 tion (and against consideration of the joint res-
7 olution) are waived. The motion to proceed is
8 not debatable. The motion is not subject to a
9 motion to postpone. A motion to reconsider the
10 vote by which the motion is agreed to or dis-
11 agreed to shall not be in order. Approval by the
12 Senate of a motion to proceed to a joint resolu-
13 tion of disapproval shall require the affirmative
14 vote of three-fifths of Members of the Senate,
15 duly chosen and sworn.

16 (D) CONSIDERATION.—Consideration in
17 the Senate of a joint resolution of disapproval
18 and of all debatable motions and appeals in
19 connection therewith shall not exceed a total of
20 10 hours, which shall be divided equally be-
21 tween the majority and minority leaders or
22 their designees. Any debatable motion or appeal
23 is debatable for not to exceed 1 hour, to be di-
24 vided equally between those favoring and those
25 opposing the motion or appeal.

1 (E) NO AMENDMENTS OR MOTIONS.—An
2 amendment to a joint resolution of disapproval,
3 a motion to postpone, a motion to proceed to
4 the consideration of other business, or a motion
5 to recommit the joint resolution is not in order.

6 (F) VOTE ON JOINT RESOLUTION.—If the
7 Senate has voted to proceed to a joint resolu-
8 tion of disapproval, the vote on approval of the
9 joint resolution shall occur immediately fol-
10 lowing the conclusion of consideration of the
11 joint resolution, and a single quorum call if re-
12 quested. Approval by the Senate of a joint reso-
13 lution of disapproval shall require the affirma-
14 tive vote of three-fifths of Members of the Sen-
15 ate, duly chosen and sworn.

16 (G) CONSIDERATION OF VETO MES-
17 SAGES.—Consideration in the Senate of any
18 veto message with respect to a joint resolution
19 of disapproval, including all debatable motions
20 and appeals in connection with the joint resolu-
21 tion, shall be limited to 10 hours, to be equally
22 divided between, and controlled by, the majority
23 leader and the minority leader or their des-
24 ignees.

1 (5) TREATMENT OF HOUSE JOINT RESOLUTION
2 IN SENATE.—

3 (A) If, before the passage by the Senate of
4 a joint resolution of disapproval, the Senate re-
5 ceives an identical joint resolution from the
6 House of Representatives, the following proce-
7 dures shall apply:

8 (i) Joint resolution shall not be re-
9 ferred to a committee.

10 (ii) With respect to that joint resolu-
11 tion—

12 (I) the procedure in the Senate
13 shall be the same as if no joint resolu-
14 tion had been received from the
15 House of Representatives; but

16 (II) the vote on passage shall be
17 on the joint resolution from the House
18 of Representatives.

19 (B) If the Senate passes a joint resolution
20 of disapproval before receiving a joint resolution
21 of disapproval from the House of Representa-
22 tives, the joint resolution passed by the Senate
23 shall be held at the desk pending receipt of the
24 joint resolution from the House of Representa-
25 tives. Upon receipt of a joint resolution from

1 the House of Representatives that is identical
2 to the joint resolution passed by the Senate, the
3 Senate shall proceed to its immediate consider-
4 ation and the joint resolution shall be consid-
5 ered read a third time and passed and the mo-
6 tion to reconsider be considered made and laid
7 upon the table with no intervening action or de-
8 bate.

9 (C) If a joint resolution of disapproval is
10 received from the House, and no companion
11 joint resolution has been introduced in the Sen-
12 ate, the Senate procedures under this sub-
13 section shall apply to the House joint resolu-
14 tion.

15 (6) RULES OF HOUSE OF REPRESENTATIVES
16 AND SENATE.—This subsection is enacted by Con-
17 gress—

18 (A) as an exercise of the rulemaking power
19 of the Senate and the House of Representa-
20 tives, respectively, and as such is deemed a part
21 of the rules of each House, respectively, and su-
22 persedes other rules only to the extent that it
23 is inconsistent with such rules; and

24 (B) with full recognition of the constitu-
25 tional right of either House to change the rules

(so far as relating to the procedure of that House) at any time, in the same manner, and to the same extent as in the case of any other rule of that House.

(7) DEFINITIONS.—In this subsection:

(A) APPROPRIATE COMMITTEE OF THE SENATE.—The term “appropriate committee of the Senate” means—

(i) with respect to the termination of any provision of section 115, the Committee on Finance of the Senate;

(ii) with respect to the termination of any provision of sections 102 through 114 that is intended to significantly alter United States foreign policy with regard to the Russian Federation, the Committee on Foreign Relations of the Senate; or

(iii) with respect to the termination of any provision of sections 102 through 114 that is not intended to significantly alter United States foreign policy with regard to the Russian Federation, the Committee on Banking, Housing, and Urban Affairs of the Senate.

1 (B) APPROPRIATE COMMITTEE OF THE
2 HOUSE OF REPRESENTATIVES.—The term “ap-
3 propriate committee of the House of Represent-
4 atives” means—

5 (i) with respect to the termination of
6 any provision of section 115, the Com-
7 mittee on Ways and Means of the House
8 of Representatives;

9 (ii) with respect to the termination of
10 any provision of sections 102 through 114
11 that is intended to significantly alter
12 United States foreign policy with regard to
13 the Russian Federation, the Committee on
14 Foreign Affairs of the House of Represent-
15 atives; or

16 (iii) with respect to the termination of
17 any provision of sections 102 through 114
18 that is not intended to significantly alter
19 United States foreign policy with regard to
20 the Russian Federation, the Committee on
21 Financial Services of the House of Rep-
22 resentatives.

1 **TITLE II—OTHER MATTERS**

2 **SEC. 201. REPEAL OF SUNSET OF IRAN SANCTIONS ACT OF**
3 **1996.**

4 Section 13 of the Iran Sanctions Act of 1996 (Public
5 Law 104–172; 50 U.S.C. 1701 note) is amended—

6 (1) in the section heading, by striking “; SUN-
7 SET”;

8 (2) by striking “(a) EFFECTIVE DATE.—”; and

9 (3) by striking subsection (b).

10 **SEC. 202. SEVERABILITY.**

11 If any provision of or amendment made by this Act,
12 or the application of any such provision or amendment to
13 any person or circumstance, is held to be unconstitutional,
14 the remainder of the provisions of and amendments made
15 by this Act, and the application of those provisions and
16 amendments to any other person or circumstance, shall
17 not be affected.

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