

119TH CONGRESS
1ST SESSION

H. R. 6717

To improve financial literacy training for members of the Armed Forces,
and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 15, 2025

Ms. JOHNSON of Texas (for herself and Mrs. KIGGANS of Virginia) introduced
the following bill; which was referred to the Committee on Armed Services

A BILL

To improve financial literacy training for members of the
Armed Forces, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Military Financial Lit-
5 eracy Accountability Act”.

6 **SEC. 2. IMPROVEMENTS TO FINANCIAL LITERACY TRAIN-**
7 **ING FOR MEMBERS OF THE ARMED FORCES.**

8 (a) MODIFICATIONS TO FINANCIAL LITERACY AND
9 PREPAREDNESS SURVEY.—Section 992(e) of title 10,
10 United States Code, is amended—

1 (1) in paragraph (1)—

2 (A) by striking “The Director of the De-
3 fense Manpower Data Center” and inserting
4 “The Secretary of Defense”; and

5 (B) by striking “armed forces.” and insert-
6 ing the following: “armed forces that includes
7 prompts intended to identify the following:

8 “(A) The current level of financial literacy
9 among members of the armed forces who are en-
10 listed members in a pay grade of E-7 or below or
11 commissioned officers in a pay grade of O-4 or
12 below.

13 “(B) The preferred methods of financial edu-
14 cation delivery for members of the armed forces, in-
15 cluding whether members prefer—

16 “(i) in-person instruction;

17 “(ii) online training modules;

18 “(iii) mobile applications;

19 “(iv) peer-to-peer learning programs;

20 “(v) financial counseling sessions; or

21 “(vi) any other delivery methods identified

22 by such members.

23 “(C) The specific financial topics of greatest in-
24 terest and need to the members, including whether
25 members are interested in—

- 1 “(i) income management;
2 “(ii) debt management and credit repair;
3 “(iii) saving and investing strategies;
4 “(iv) home buying and mortgage financing;
5 “(v) transition financial planning;
6 “(vi) insurance needs and options;
7 “(vii) tuition assistance and education fi-
8 nancing; or
9 “(viii) deployment and relocation financial
10 planning.

11 “(D) Any barriers to participation in existing
12 financial literacy training programs.

13 “(E) Recommendations from members of the
14 armed forces for improving financial literacy train-
15 ing programs.”; and

16 (2) in paragraph (2)—

17 (A) by redesignating subparagraphs (A)
18 and (B) as subparagraphs (B) and (C), respec-
19 tively; and

20 (B) by inserting before subparagraph (B),
21 as so redesignated, the following new subpara-
22 graph:

23 “(A) shall be compiled by the Director in such
24 a way as to protect the privacy of the respondents
25 to such survey;”.

1 (b) ADDITIONAL IMPROVEMENTS.—The Secretary of
2 Defense shall—

3 (1) ensure the Secretaries concerned modify the
4 appropriate administrative systems to increase the
5 accuracy of tracking completion of the financial
6 readiness common military training by members of
7 the Armed Forces;

8 (2) ensure the Secretaries concerned identify
9 and address causes of non-completion of financial
10 readiness common military training by members of
11 the Armed Forces;

12 (3) establish a timeline for—

13 (A) determining which standardized per-
14 formance measures, if any, are needed to meas-
15 ure the effectiveness of the financial education
16 efforts of the Department of Defense; and

17 (B) the implementation of such perform-
18 ance measures; and

19 (4) submit to Congress an implementation
20 timeline and strategy for carrying out the amend-
21 ments made by subsection (a).

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