

Union Calendar No. 460

119TH CONGRESS
2^D SESSION

H. R. 6570

[Report No. 119–535]

To require the Comptroller General of the United States to study the use of commitments and conditions in connection with insured depository institution merger applications by Federal depository institution regulatory agencies to ensure they align with statutory requirements, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 10, 2025

Mr. FITZGERALD introduced the following bill; which was referred to the Committee on Financial Services

FEBRUARY 25, 2026

Additional sponsor: Mr. LAWLER

FEBRUARY 25, 2026

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italic*]

[For text of introduced bill, see copy of bill as introduced on December 10, 2025]

A BILL

To require the Comptroller General of the United States to study the use of commitments and conditions in connection with insured depository institution merger applications by Federal depository institution regulatory agencies to ensure they align with statutory requirements, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Merger Agreement Ap-*
 5 *provals Clarity and Predictability Act”.*

6 **SEC. 2. GAO STUDY ON USE OF COMMITMENTS AND CONDI-**
 7 **TIONS IN CONNECTION WITH INSURED DE-**
 8 **POSITORY INSTITUTION MERGER APPLICA-**
 9 **TIONS.**

10 *(a) STUDY.—The Comptroller General of the United*
 11 *States shall carry out a study on the use of commitments,*
 12 *conditions, and other aspects of merger review procedures*
 13 *by Federal depository institution regulatory agencies in*
 14 *connection with insured depository institution merger ap-*
 15 *plications. The study shall—*

16 *(1) include an evaluation of relevant quantifi-*
 17 *able metrics;*

18 *(2) review the extent to which the use of commit-*
 19 *ments and conditions has aligned with statutory re-*
 20 *quirements, including a review of whether the use of*
 21 *commitments and conditions has been influenced by*
 22 *extrastatutory issues or considerations;*

23 *(3) consider the benefits and risks of utilizing*
 24 *different merger review approaches and procedures in*
 25 *compliance with the law; and*

1 (4) *include an evaluation of the impact of such*
 2 *merger review procedures and resulting approved*
 3 *mergers on safety and soundness, financial stability,*
 4 *competition, and the availability of financial prod-*
 5 *ucts and services offered by insured depository insti-*
 6 *tutions.*

7 (b) *REPORT.*—*Not later than 1 year after the date of*
 8 *enactment of this Act, the Comptroller General shall issue*
 9 *a report to Congress containing all findings and determina-*
 10 *tions made in carrying out the study required under sub-*
 11 *section (a).*

12 (c) *DEFINITIONS.*—*In this section:*

13 (1) *APPLICATION.*—*The term “application”*
 14 *means an application, notice, or other similar request*
 15 *for permission submitted to a Federal depository in-*
 16 *stitution regulatory agency.*

17 (2) *FEDERAL DEPOSITORY INSTITUTION REGU-*
 18 *LATORY AGENCY.*—*The term “Federal depository in-*
 19 *stitution regulatory agency” means the Board of Gov-*
 20 *ernors of the Federal Reserve System, the Comptroller*
 21 *of the Currency, the Federal Deposit Insurance Cor-*
 22 *poration, and the National Credit Union Administra-*
 23 *tion Board.*

24 (3) *INSURED DEPOSITORY INSTITUTION.*—*The*
 25 *term “insured depository institution”—*

1 (A) has the meaning given that term in sec-
 2 tion 3 of the Federal Deposit Insurance Act (12
 3 U.S.C. 1813); and

4 (B) means an insured credit union, as de-
 5 fined in section 101 of the Federal Credit Union
 6 Act (12 U.S.C. 1752).

7 (4) *INSURED DEPOSITORY INSTITUTION MERGER*
 8 *APPLICATION.*—The term “insured depository institu-
 9 tion merger application” means an application with
 10 respect to the acquisition of an insured depository in-
 11 stitution, its equity interests, its assets, or its deposits
 12 under—

13 (A) section 10(e) of the Home Owners’ Loan
 14 Act (12 U.S.C. 1467a(e));

15 (B) section 205(b) of the Federal Credit
 16 Union Act (12 U.S.C. 1785(b));

17 (C) section 7(j) of the Federal Deposit In-
 18 surance Act (12 U.S.C. 1817(j));

19 (D) section 18(c)(2) of the Federal Deposit
 20 Insurance Act (12 U.S.C. 1828(c)(2));

21 (E) section 3 of the Bank Holding Com-
 22 pany Act of 1956 (12 U.S.C. 1842); and

23 (F) section 4 of the Bank Holding Company
 24 Act of 1956 (12 U.S.C. 1843).

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