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119TH CONGRESS
1ST SESSION

H. R. 6562

To amend the Better Utilization of Investments Leading to Development Act of 2018 to provide for increased effectiveness.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 10, 2025

Mr. CASTRO of Texas introduced the following bill; which was referred to the Committee on Foreign Affairs

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A BILL

To amend the Better Utilization of Investments Leading to Development Act of 2018 to provide for increased effectiveness.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "United States Development Finance Corporation Effectiveness Act".

SEC. 2. ANNUAL REPORT.

Section 1443 of the Better Utilization of Investments Leading to Development Act of 2018 (22 U.S.C. 9653) is amended—

(1) in subsection (a)—

(A) in paragraph (3), by striking "; and" and inserting a semicolon;

(B) in paragraph (4), by striking the period at the end and inserting a semicolon; and

(C) by inserting at the end the following:

"(5) the United States strategic, foreign policy, and development objectives advanced through projects supported by the Corporation; and

"(6) the health of the Corporation's portfolio, including an annual overview of funds committed, funds disbursed, default and recovery rates, capital mobilized, equity investments' year on year returns, and any difference between how investments were modeled at commitment and how they ultimately performed, to include a narrative explanation explaining any changes."; and

(2) in subsection (b)—

(A) in paragraph (1), by striking subparagraphs (A) and (B) and inserting the following:

"(A) the desired development impact and strategic outcomes for projects, and whether or not the Corporation is meeting the associated metrics, goals, and development objectives, including, to the extent practicable, in the years after conclusion of projects;

"(B) whether the Corporation's support for projects that focus on achieving strategic outcomes are achieving such strategic objectives of such investments over the duration of the support and lasting after the Corporation's support is completed;

"(C) the value of private sector assets brought to bear relative to the amount of support provided by the Corporation and the value of any other public sector support;

"(D) the total private capital projected to be mobilized by projects supported by the Corporation during that year, including an analysis of the lenders and investors involved and investment instruments used;

"(E) the total private capital actually mobilized by projects supported by the Corporation that were fully funded by the end of that year, including—

"(i) an analysis of the lenders and investors involved and investment instruments used; and

"(ii) a comparison with the private capital projected to be mobilized for the projects described in this paragraph;

"(F) a breakdown of—

"(i) the amount and percentage of Corporation support provided to less developed countries, advancing income countries, and high-income countries in the previous fiscal year; and

"(ii) the amount and percentage of Corporation support provided to less developed countries, advancing income countries, and high-income countries averaged over the last 5 fiscal years;

"(G) a breakdown of the aggregate amounts and percentage of the maximum contingent liability of the Corporation authorized to be outstanding pursuant to section 1433 in less developed countries, advancing income countries, and high-income countries;

"(H) the risk appetite of the Corporation to undertake projects in less developed countries and in sectors that are critical to development but less likely to deliver substantial financial returns; and

"(I) efforts by the Chief Executive Officer to incentivize calculated risk-taking by transaction teams, including through the conduct of development performance reviews and provision of development performance rewards;'';

(B) in paragraph (3)(B), by striking ``; and'' and inserting a semicolon;

(C) by redesignating paragraph (4) as paragraph (5); and

(D) by inserting after paragraph (3) the following:

``(4) to the extent practicable, recommendations for measures that could enhance the strategic goals of projects to adapt to changing circumstances; and''.

SEC. 3. PUBLICLY AVAILABLE PROJECT INFORMATION.

Section 1444 of the Better Utilization of Investments Leading to Development Act of 2018 (22 U.S.C. 9654) is amended in paragraph (1) to read as follows:

``(1) maintain a user-friendly, publicly available, machine-readable database with detailed project-level information, as appropriate and to the extent practicable, including a description of the support provided by the Corporation under title II, which shall include, to the greatest extent feasible for each project—

``(A) the information included in the report to Congress under section 1443;

"(B) project-level performance metrics; and

"(C) a description of the development impact of the project, including anticipated impact prior to initiation of the project and assessed impact during and after the completion of the project; and".

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