

Union Calendar No. 455

119TH CONGRESS
2^D SESSION

H. R. 6551

[Report No. 119–530]

To require annual reports on national bank and Federal savings association charter applications, depository institution holding company applications, Federal deposit insurance applications, and State depository institution charter applications, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 10, 2025

Mr. LOUDERMILK introduced the following bill; which was referred to the
Committee on Financial Services

FEBRUARY 25, 2026

Additional sponsors: Mr. GOTTHEIMER and Mr. LAWLER

FEBRUARY 25, 2026

Reported with an amendment, committed to the Committee of the Whole
House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

[For text of introduced bill, see copy of bill as introduced on December 10, 2025]

A BILL

To require annual reports on national bank and Federal savings association charter applications, depository institution holding company applications, Federal deposit insurance applications, and State depository institution charter applications, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “New Bank Application*
 5 *Numbers Knowledge Act of 2025” or the “New BANK Act*
 6 *of 2025”.*

7 **SEC. 2. ANNUAL REPORT ON NATIONAL BANK AND FED-**
 8 **ERAL SAVINGS ASSOCIATION CHARTER AP-**
 9 **PLICATIONS.**

10 *The Comptroller of the Currency shall publish an an-*
 11 *nual report that includes the following, or with respect to*
 12 *any equivalent procedure used by the Office of Comptroller*
 13 *of the Currency includes the following:*

14 (1) *The number of national bank and Federal*
 15 *savings association charter applications received, ap-*
 16 *proved on a preliminary basis, approved on a final*
 17 *basis, denied, withdrawn, expired, mooted, or re-*
 18 *turned.*

19 (2) *The mean and median times for preliminary*
 20 *approval of such applications.*

21 (3) *The mean and median times for final ap-*
 22 *proval of such applications.*

23 (4) *To the extent practicable, common reasons*
 24 *leading to the denial, withdrawal, or expiration of*
 25 *preliminary approval of such applications.*

1 **SEC. 3. ANNUAL REPORT ON FEDERAL CREDIT UNION**
2 **CHARTER APPLICATIONS.**

3 *The National Credit Union Administration shall pub-*
4 *lish an annual report that includes the following, or with*
5 *respect to any equivalent procedure used by the Administra-*
6 *tion includes the following:*

7 (1) *The number of Federal credit union charter*
8 *applications received, approved on a final basis, de-*
9 *nied, withdrawn, inactive, or returned pending resub-*
10 *mission.*

11 (2) *The mean and median times for final ap-*
12 *proval of such applications.*

13 (3) *To the extent practicable, common reasons*
14 *leading to application denial, withdrawal, inactivity,*
15 *or to applications being returned for resubmission.*

16 **SEC. 4. ANNUAL REPORT ON DEPOSITORY INSTITUTION**
17 **HOLDING COMPANY APPLICATIONS.**

18 *The Board of Governors of the Federal Reserve System*
19 *shall publish an annual report that includes the following,*
20 *or with respect to any equivalent procedure used by the*
21 *Board of Governors includes the following:*

22 (1) *The number of applications to become a top-*
23 *tier depository institution holding company received,*
24 *approved, denied, withdrawn, mooted, or returned.*

25 (2) *The mean and median times to approve such*
26 *applications.*

1 (3) *To the extent practicable, common reasons*
 2 *leading to denial or withdrawal of such applications.*

3 **SEC. 5. ANNUAL REPORT ON FEDERAL DEPOSIT INSUR-**
 4 **ANCE APPLICATIONS.**

5 *The Federal Deposit Insurance Corporation shall pub-*
 6 *lish an annual report that includes the following, or with*
 7 *respect to any equivalent procedure used by the Corporation*
 8 *includes the following:*

9 (1) *The number of applications for deposit insur-*
 10 *ance received, approved, denied, withdrawn, mooted,*
 11 *or returned.*

12 (2) *The mean and median times to approve such*
 13 *applications.*

14 (3) *To the extent practicable, common reasons*
 15 *leading to denial or withdrawal of such applications.*

16 **SEC. 6. ANNUAL REPORT ON STATE DEPOSITORY INSTITU-**
 17 **TION AND STATE CREDIT UNION CHARTER**
 18 **APPLICATIONS.**

19 (a) *IN GENERAL.*—*The Board of Governors of the Fed-*
 20 *eral Reserve System, the Federal Deposit Insurance Cor-*
 21 *poration, and the National Credit Union Administration*
 22 *Board shall, jointly, and in consultation with State bank-*
 23 *ing regulators and State credit union regulators, publish*
 24 *an annual report that includes the following, or with re-*

1 *spect to any equivalent procedure used by such agencies in-*
 2 *cludes the following:*

3 (1) *The number of State depository institution*
 4 *charter applications received, approved, denied, with-*
 5 *drawn, or otherwise dispositioned by State banking*
 6 *regulators and State credit union regulators, with*
 7 *numbers for each State shown separately.*

8 (2) *The mean and median times to approve such*
 9 *applications, with times for each State shown sepa-*
 10 *rately.*

11 (3) *To the extent practicable, common reasons*
 12 *leading to denial or withdrawal of such applications.*

13 *(b) DEFINITIONS.—In this section:*

14 (1) *STATE.—The term “State” means any State*
 15 *of the United States, the District of Columbia, and*
 16 *any territory of the United States.*

17 (2) *STATE BANK.—The term “State bank” means*
 18 *any bank, banking association, trust company, sav-*
 19 *ings bank, industrial bank, or other banking institu-*
 20 *tion incorporated under the laws of any State.*

21 (3) *STATE DEPOSITORY INSTITUTION.—The term*
 22 *“State depository institution” means—*

23 (A) *a State bank or a State savings associa-*
 24 *tion; and*

1 (B) a State credit union, as defined in sec-
2 tion 101 of the Federal Credit Union Act (12
3 U.S.C. 1752).

4 (4) STATE SAVINGS ASSOCIATION.—The term
5 “State savings association” means—

6 (A) any building and loan association, sav-
7 ings and loan association, or homestead associa-
8 tion incorporated under the laws of any State;
9 and

10 (B) any cooperative bank incorporated
11 under the laws of any State that is not a State
12 bank.

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