

119TH CONGRESS
1ST SESSION

H. R. 6544

To require the Federal financial institutions regulatory agencies to review the cumulative impact of regulations issued by such agencies, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 9, 2025

Mr. TIMMONS introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To require the Federal financial institutions regulatory agencies to review the cumulative impact of regulations issued by such agencies, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Regulatory Efficiency,
5 Verification, Itemization, and Enhanced Workflow Act of
6 2025” or the “REVIEW Act of 2025”.

1 **SEC. 2. REVIEW OF REGULATIONS.**

2 Section 2222 of the Economic Growth and Regu-
3 latory Paperwork Reduction Act of 1996 (12 U.S.C. 3311)
4 is amended—

5 (1) by striking “appropriate Federal banking
6 agency” each place such term appears and inserting
7 “Federal financial institutions regulatory agency”;

8 (2) by striking “appropriate Federal banking
9 agencies” each place such term appears and insert-
10 ing “Federal financial institutions regulatory agen-
11 cies”;

12 (3) in subsection (a)—

13 (A) by striking “represented on the Coun-
14 cil”; and

15 (B) by striking “once every 10 years” and
16 inserting “once every 5 years”;

17 (4) in subsection (b)—

18 (A) by redesignating paragraphs (1) and
19 (2) as subparagraphs (A) and (B), respectively
20 (and adjusting the margins accordingly);

21 (B) by striking “In conducting” and in-
22 serting the following:

23 “(1) SOLICITATION OF PUBLIC COMMENT.—In
24 conducting”; and

25 (C) by adding at the end the following:

1 “(2) INTERNAL REVIEW OF CUMULATIVE IM-
2 PACT.—Each Federal financial institutions regu-
3 latory agency shall conduct an internal review of the
4 cumulative impact of regulations issued by the Fed-
5 eral financial institutions regulatory agency that—

6 “(A) assesses the effects of such regula-
7 tions on consumers’ access to financial products
8 and services;

9 “(B) assesses the effects of such regula-
10 tions on the availability of financial products
11 and services to financial and nonfinancial firms;

12 “(C) assesses the impact of such regula-
13 tions on credit availability and financial market
14 liquidity in United States financial markets;

15 “(D) assesses the balance of benefits and
16 costs of such regulations with respect to the
17 safety and soundness of the United States fi-
18 nancial system and overall economic activity in
19 the United States;

20 “(E) to the extent practicable, quantifies
21 the direct and indirect economic costs imposed
22 by such regulations; and

23 “(F) includes recommendations to stream-
24 line, simplify, or eliminate duplicative, outdated,
25 and unnecessarily burdensome regulations.”;

1 (5) in subsection (c)—

2 (A) by striking “subsection (b)(2)” and in-
3 serting “subsection (b)(1)(B), and the internal
4 review under subsection (b)(2),”; and

5 (B) by striking “once every 10 years” and
6 inserting “once every 5 years”;

7 (6) in subsection (e)—

8 (A) in paragraph (1), by striking “and” at
9 the end;

10 (B) by redesignating paragraph (2) as
11 paragraph (3);

12 (C) by inserting after paragraph (1) the
13 following:

14 “(2) a summary of the findings and determina-
15 tions of each Federal financial institutions regu-
16 latory agency of the internal review conducted by the
17 Federal financial institutions regulatory agency
18 under subsection (b)(2); and”;

19 (D) in paragraph (3), as so redesignated,
20 by striking “the regulatory burdens associated
21 with such issues by regulation” and inserting
22 “the regulatory burdens associated with the
23 issues identified by public comments received by
24 the Council and the Federal financial institu-
25 tions regulatory agencies, as well as the regu-

1 latory burdens identified by each Federal finan-
2 cial institutions regulatory agency through the
3 internal reviews conducted under subsection
4 (b)(2), by regulation”; and
5 (7) by adding at the end the following:

6 “(f) FEDERAL FINANCIAL INSTITUTIONS REGU-
7 LATORY AGENCY DEFINED.—The term ‘Federal financial
8 institutions regulatory agency’ has the meaning given that
9 term in section 1003 of the Federal Financial Institutions
10 Examination Council Act of 1978 (12 U.S.C. 3302).”.

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