

119TH CONGRESS
1ST SESSION

H. R. 6498

To amend the Higher Education Act of 1965 to increase transparency in college tuition for consumers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 9, 2025

Mr. GUTHRIE (for himself, Mr. ONDER, and Mrs. TRAHAN) introduced the following bill; which was referred to the Committee on Education and Workforce

A BILL

To amend the Higher Education Act of 1965 to increase transparency in college tuition for consumers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Financial
5 Clarity Act of 2025”.

6 **SEC. 2. TRANSPARENCY IN COLLEGE TUITION FOR CON-**
7 **SUMERS.**

8 (a) AMENDMENT.—Section 132 of the Higher Edu-
9 cation Act of 1965 (20 U.S.C. 1015a) is amended—

1 (1) by striking subsections (a) through (j) and
2 inserting the following:

3 “(a) DEFINITIONS.—In this section:

4 “(1) COLLEGE SCORECARD WEBSITE.—The
5 term ‘College Scorecard website’ means the College
6 Scorecard website required under subsection (b) and
7 includes any successor website.

8 “(2) COST OF ATTENDANCE.—The term ‘cost of
9 attendance’ has the meaning given such term in sec-
10 tion 472(a).

11 “(3) REQUIRED COSTS.—The term ‘required
12 costs’ means the sum of all the items listed in sec-
13 tion 472(a) that are required by an institution of
14 higher education for a program of study for the pro-
15 gram length of a program of study, for the time to
16 credential for a student, or for an award year of a
17 program of study, as applicable, including—

18 “(A) the tuition and fees normally assessed
19 a student enrolled in such program of study
20 carrying the same academic workload, as deter-
21 mined by the institution; and

22 “(B) in a case in which the institution re-
23 quires a student to reside in institutionally
24 owned or operated housing or to use institution-
25 ally owned or operated food services, the appli-

1 cable standard allowance for such housing or
 2 food services determined by the institution in
 3 accordance with section 472(a)(5).

4 “(4) AMOUNT OF GRANT AND SCHOLARSHIP
 5 AID.—The term ‘amount of grant and scholarship
 6 aid’ means the sum of all of the grant and scholar-
 7 ship aid that is available to the student for the pro-
 8 gram length of a program of study, for the time to
 9 credential for a student, or for an award year of a
 10 program of study, as applicable, that a student does
 11 not have to repay, including need-based, merit-
 12 based, or athletic-based, or another type of grant
 13 and scholarship aid, that is—

14 “(A) offered under title IV;

15 “(B) offered through other Federal pro-
 16 grams;

17 “(C) offered by the institution;

18 “(D) offered by a State; or

19 “(E) offered by any other source.

20 “(5) NET PRICE REQUIRED FOR COMPLE-
 21 TION.—

22 “(A) NET PRICE DETERMINATIONS.—

23 “(i) TOTAL NET PRICE REQUIRED FOR
 24 COMPLETION.—The term ‘total net price

1 required for completion’ means, with re-
2 spect to a student in a program of study—

3 “(I) the required costs charged to
4 such student for the program of study
5 for the time to credential; minus

6 “(II) the amount of grant and
7 scholarship aid that is available to the
8 student for such program for the time
9 to credential.

10 “(ii) ANNUAL NET PRICE REQUIRED
11 FOR COMPLETION.—The term ‘annual net
12 price required for completion’ means, with
13 respect to a student in a program of
14 study—

15 “(I) the required costs charged to
16 such student for the program of study
17 for an award year; minus

18 “(II) the amount of grant and
19 scholarship aid that is available to the
20 student for such program for such
21 award year.

22 “(6) NET PRICE OF ATTENDANCE.—

23 “(A) TOTAL NET PRICE OF ATTEND-
24 ANCE.—The term ‘total net price of attendance’

1 means, with respect to a student in a program
2 of study, the sum of—

3 “(i) the total net price required for
4 completion; and

5 “(ii) the sum, for the time to creden-
6 tial, of all the costs listed in section 472(a)
7 that are not required costs.

8 “(B) ANNUAL NET PRICE OF ATTEND-
9 ANCE.—The term ‘annual net price of attend-
10 ance’ means, with respect to a student in a pro-
11 gram of study, the net price of attendance for
12 a specific year of the program of study, deter-
13 mined by disaggregating the total net price of
14 attendance for the student by each year of the
15 student’s time to credential.

16 “(7) PROGRAM LENGTH.—The term ‘program
17 length’ means the minimum amount of time in
18 weeks, months, or years that is specified in the cata-
19 log, marketing materials, or other official publica-
20 tions of an institution of higher education for a full-
21 time student to complete the requirements to obtain
22 the degree or credential awarded for a specific pro-
23 gram of study.

24 “(8) TIME TO CREDENTIAL.—The term ‘time to
25 credential’ means, with respect to a student, the ac-

1 tual amount of time in weeks, months, or years it
 2 takes the student to complete the requirements to
 3 obtain the degree or credential awarded for a spe-
 4 cific program of study.

5 “(b) CONSUMER INFORMATION.—

6 “(1) AVAILABILITY OF INFORMATION FOR
 7 TITLE IV INSTITUTIONS AND PROGRAMS.—Not later
 8 than 18 months after the effective date of this sub-
 9 section, the Secretary shall, subject to applicable
 10 Federal privacy statutes, make publicly available on
 11 the College Scorecard website the following informa-
 12 tion with respect to students of the institution who
 13 have received Federal financial assistance described
 14 in paragraph (2)(I), for the most recent award year
 15 for which such information is available:

16 “(A) INSTITUTIONS.—With respect to each
 17 institution of higher education that participates
 18 in a program under title IV, the following:

19 “(i) A link to the website of the insti-
 20 tution.

21 “(ii) A link to the Universal Net Price
 22 calculator described in subsection (c) and,
 23 if applicable, a link to any net price calcu-
 24 lator developed by the institution in ac-

1 cordance with paragraph (7) of such sub-
2 section.

3 “(iii) Information on the type of insti-
4 tution, including predominant and highest
5 credential awarded, research intensity, and
6 programs of study offered.

7 “(iv) In the case of an institution that
8 requires scores for a college entrance ex-
9 amination (such as the SAT or ACT) to be
10 submitted, the subject matter scores and
11 combined scores on such examinations, as
12 applicable.

13 “(v) The acceptance rate, determined
14 by calculating the percentage of individuals
15 who submitted a completed application to
16 the institution who were accepted for en-
17 rollment.

18 “(vi) The institution’s cohort default
19 rate, as defined under section 435(m).

20 “(vii) A link to the website of the in-
21 stitution containing the information on
22 campus safety required to be collected
23 under section 485(i).

24 “(B) INSTITUTIONS AND PROGRAMS OF
25 STUDY.—With respect to each such institution

1 and to each program of study at each such in-
2 stitution, the following:

3 “(i) The geographic location.

4 “(ii) Information on student enroll-
5 ment, including the number and percent-
6 age of students enrolled full-time, less than
7 full-time, and enrolled in distance edu-
8 cation.

9 “(iii) Information on the number of
10 degree- or certificate-seeking under-
11 graduate students who have transferred
12 from another institution.

13 “(iv) Information on student progres-
14 sion and completion, including time to cre-
15 dential and rates of withdrawal, retention,
16 transfer, or completion.

17 “(v) Information on college costs and
18 financial aid, including—

19 “(I) the average, median, min-
20 imum, and maximum values of—

21 “(aa) the required costs for
22 such award year;

23 “(bb) the cost of attendance
24 for such award year;

1 “(cc) the amount of grant
2 and scholarship aid received by
3 students for such award year;

4 “(dd) the information de-
5 scribed in item (cc) and sub-
6 clause (II)(cc), disaggregated—

7 “(AA) by the type of
8 source described in clauses
9 (i) through (v) of subsection
10 (a)(5)(C); and

11 “(BB) by whether such
12 aid is need-based, merit-
13 based, or athletic-based, or
14 is another type of aid; and

15 “(II) with respect to students
16 who completed a credential during the
17 most recent award year, the average,
18 median, minimum, and maximum val-
19 ues of—

20 “(aa) the program length;

21 “(bb) the time to credential;

22 “(cc) the amount of grant
23 and scholarship aid received for
24 the time to credential;

1 “(dd) the total net price re-
2 quired for completion (deter-
3 mined for the institution based
4 on the total net price required for
5 completion for all programs of
6 study); and

7 “(ee) the total net price re-
8 quired for attendance (deter-
9 mined for the institution based
10 on the total net price required for
11 attendance for all programs of
12 study);

13 “(III) the number and percent-
14 age of students receiving any amount
15 of grant and scholarship aid for such
16 award year, and with respect to stu-
17 dents who completed a credential dur-
18 ing the most recent award year, the
19 number and percentage of such stu-
20 dents receiving any amount of grant
21 and scholarship aid for the time to
22 credential;

23 “(IV) the average annual per-
24 centage change and average annual
25 dollar change in the required costs for

1 each of the three most recent aca-
2 demic years for which data are avail-
3 able; and

4 “(V) the average annual percent-
5 age change and average annual dollar
6 change in the total and annual net
7 price required for completion for each
8 of the three most recent academic
9 years for which data are available.

10 “(vi) Information on student debt and
11 repayment, including—

12 “(I) the average, median, min-
13 imum, and maximum amounts bor-
14 rowed by students under title IV;

15 “(II) information with respect to
16 repayment of loans made under title
17 IV, including borrower-based repay-
18 ment rates, dollar-based repayment
19 rates, and time spent in repayment;
20 and

21 “(III) the number and percent-
22 age of students who—

23 “(aa) are borrowers of a
24 loan made under title IV;

1 “(bb) are not borrowers of a
2 loan made under title IV, but
3 have at least one parent who is a
4 borrower of a loan made under
5 title IV on behalf of the student;
6 and

7 “(cc) are borrowers of a loan
8 made under title IV, and have at
9 least one parent who is a bor-
10 rower of a loan made under title
11 IV on behalf of the student.

12 “(vii) Information on the earnings of
13 students, including the average, median,
14 minimum, and maximum values of—

15 “(I) with respect to students who
16 complete a program of study in the
17 most recent award year for which
18 data are available—

19 “(aa) the annual earnings of
20 such students; and

21 “(bb) the value-added earn-
22 ings (as defined in section
23 481(b)(3)(A)(iv)) of such stu-
24 dents; and

1 “(II) the annual earnings of stu-
2 dents who were enrolled in the institu-
3 tion during the most recent award
4 year for which data are available in a
5 program of study, and who at the
6 time the information is reported—

7 “(aa) have not completed
8 such program of study; and

9 “(bb) are not enrolled at the
10 institution in any program of
11 study.

12 “(C) PROGRAMS OF STUDY.—With respect
13 to each program of study at each such institu-
14 tion, the credential awarded for completion of
15 the program of study.

16 “(2) DISAGGREGATED INFORMATION.—The
17 Secretary shall, subject to applicable Federal privacy
18 statutes, ensure the information described in para-
19 graph (1) is disaggregated, as applicable, by the fol-
20 lowing student characteristics:

21 “(A) Financial circumstances including—

22 “(i) household income categories, as
23 determined by students’ and families’ ad-
24 justed gross income; and

1 “(ii) student aid index categories, as
2 determined by the Secretary.

3 “(B) Sex.

4 “(C) Race and ethnicity.

5 “(D) Classification as a student with a dis-
6 ability.

7 “(E) Enrollment status, including part-
8 time or full-time enrollment, and status as a
9 distance education student.

10 “(F) Status as a first year, second year,
11 third year, or subsequent year student, based
12 on the number of years a student has been en-
13 rolled at the institution or in the program of
14 study, as applicable.

15 “(G) Status as an in-district, in-State, or
16 out-of-State student.

17 “(H) Status as an international student.

18 “(I) The type of Federal financial assist-
19 ance received, including—

20 “(i) a Pell Grant;

21 “(ii) a loan made under title IV; and

22 “(iii) assistance described in section
23 131(f)(4) administered, sponsored, or sup-
24 ported by the Department of Defense or
25 the Department of Veterans Affairs.

1 “(J) Status as a participant in a program
2 described in section 116(b)(3)(A)(ii) of the
3 Workforce Innovation and Opportunity Act (29
4 U.S.C. 3141(b)(3)(A)(ii)).

5 “(3) ACCESS AND COMPARISONS.—The Sec-
6 retary shall ensure that the College Scorecard
7 website—

8 “(A) includes a method for users to easily
9 compare institutions and programs, including in
10 a manner that allows for such comparison
11 based on—

12 “(i) the institutional and program in-
13 formation described in paragraph (1); and

14 “(ii) the student characteristics de-
15 scribed in paragraph (2); and

16 “(B) provides access to information in an
17 electronic and downloadable format.

18 “(4) ANNUAL UPDATES; ADJUSTMENTS.—

19 “(A) ANNUAL DATA.—The Secretary shall
20 annually update the data on the College Score-
21 card website required under this subsection.

22 “(B) ADJUSTMENTS.—The Secretary may
23 adjust the data required under subclauses (III)
24 and (IV) of paragraph (1)(B)(v) using the Con-

1 sumer Price Index if the Secretary determines
2 such adjustment is necessary.

3 “(5) DATA COLLECTION.—The Commissioner
4 for Education Statistics shall continue to update and
5 improve the Integrated Postsecondary Education
6 Data System (referred to in this section as
7 ‘IPEDS’), including the reporting of information by
8 institutions and the timeliness of the data collected.

9 “(c) UNIVERSAL NET PRICE CALCULATOR.—

10 “(1) ESTABLISHMENT.—Not later than 18
11 months after the effective date of this subsection,
12 the Secretary shall establish, on a dedicated website
13 of the Department, a Universal Net Price Calculator
14 that—

15 “(A) allows an individual to select one or
16 more institutions of higher education and one
17 or more programs of study offered by each se-
18 lected institution for which estimates shall be
19 calculated;

20 “(B) makes available to the individual,
21 with respect to each selected institution and
22 each selected program of study, the individ-
23 ual’s—

24 “(i) annual estimated net price re-
25 quired for completion for each year of ex-

1 pected enrollment based on the program
2 length of a program of study, based on the
3 average annual net price required for com-
4 pletion for similarly situated students
5 (based on the individual's information de-
6 scribed in subparagraph (C)(iv)) for such
7 institution or program for the most recent
8 award year, adjusted in accordance with
9 clauses (i) through (iii) of subparagraph
10 (C);

11 “(ii) total estimated net price required
12 for completion equal to the sum of the an-
13 nual estimated net price required for com-
14 pletion for each year described in clause
15 (i);

16 “(iii) annual estimated net price of at-
17 tendance for each year of expected enroll-
18 ment based on the program length of a
19 program of study, based on the average
20 annual net price of attendance for similarly
21 situated students (based on the individual's
22 information described in subparagraph
23 (C)(iv)) for such institution or program for
24 the most recent award year, adjusted in

1 accordance with clauses (i) through (iii) of
2 subparagraph (C); and

3 “(iv) total estimated net price of at-
4 tendance equal to the sum of the annual
5 estimated net price of attendance for each
6 year described in clause (iii); and

7 “(C) with respect to calculating net price
8 estimates as required by subparagraph (B)—

9 “(i) determines an estimated annual
10 percentage change for each year for which
11 a net price calculation is made, based on
12 the annual percentage change in an insti-
13 tution’s or program’s required costs and
14 other costs under section 472(a), as appli-
15 cable, for the most recent three-year period
16 for which such data are reported;

17 “(ii) provides the individual with the
18 option to replace the estimated annual per-
19 centage change described in clause (i) with
20 an alternative annual percentage change
21 specified by the individual;

22 “(iii) in the case of an institution that
23 offers a multi-year tuition or net price
24 guarantee program, allow the individual to
25 have net price estimates calculated based

1 on the provisions of such guarantee pro-
2 gram; and

3 “(iv) uses the individual’s information,
4 based on—

5 “(I) the single set of questions
6 developed by the Secretary in accord-
7 ance with paragraph (5);

8 “(II) the student-level data ele-
9 ments reported by institutions in ac-
10 cordance with section 668.408 of title
11 34, Code of Federal Regulations (or
12 successor regulations);

13 “(III) in the case of an individual
14 who submits a Free Application for
15 Federal Student Aid described in sec-
16 tion 483, the contents of such applica-
17 tion; and

18 “(IV) any additional information
19 provided by the individual with re-
20 spect to the individual’s grant and
21 scholarship aid;

22 “(D) includes a method for users to easily
23 compare institutions and programs; and

24 “(E) provides access to information in an
25 electronic and downloadable format.

1 “(5) DEVELOPMENT OF INPUT QUESTIONS.—

2 The Secretary shall develop a single set of questions
3 for purposes of capturing the information specified
4 in subsection (b)(2).

5 “(6) UPDATES.—

6 “(A) DATA.—The Secretary shall update
7 the data on the Universal Net Price Calculator
8 Website, as required under this subsection, not
9 less than annually.

10 “(B) TECHNOLOGY AND FORMAT.—The
11 Secretary shall regularly assess the format and
12 technology of the Universal Net Price Calcu-
13 lator website and make any changes or updates
14 that the Secretary considers appropriate.

15 “(7) INTEGRATION WITH OTHER FEDERAL FI-
16 NANCIAL AID RESOURCES.—In accordance with sub-
17 section (d)(5) of section 483, the Secretary shall en-
18 sure that a website link or other means of accessing
19 the Universal Net Price Calculator is included on
20 the FAFSA website (or similar successor website).

21 “(8) INTERAGENCY COORDINATION.—The Sec-
22 retary, in consultation with each appropriate head of
23 a department or agency of the Federal Government,
24 shall ensure, to the greatest extent practicable, that
25 any information related to higher education that is

1 published by such department or agency is con-
2 sistent with the information published on the Uni-
3 versal Net Price Calculator website.

4 “(9) CONSUMER TESTING.—In developing and
5 maintaining the College Scorecard website and the
6 Universal Net Price Calculator website, the Sec-
7 retary, in consultation with each appropriate head of
8 each appropriate department and agency of the Fed-
9 eral Government shall—

10 “(A) not later than 6 months after the
11 date of the effective date of this subsection, and
12 not less than once every 4 years thereafter, con-
13 duct consumer testing with appropriate persons,
14 including current and prospective college stu-
15 dents, family members of such students, institu-
16 tions of higher education, and experts, to—

17 “(i) improve the usefulness and rel-
18 evance of the College Scorecard website,
19 with respect to the presentation of the con-
20 sumer information collected subsection (b);
21 and

22 “(ii) ensure that the Universal Net
23 Price Calculator website is usable and eas-
24 ily understandable and provides useful and

1 relevant information to students and fami-
2 lies; and

3 “(B) display prominently on such websites
4 in simple, understandable, and unbiased terms
5 for the most recent academic year for which
6 satisfactory data is available, the categories of
7 information described in paragraphs (1) and (2)
8 of subsection (b) and paragraph (1)(B) of this
9 subsection that were determined to be useful
10 and relevant to students and families based on
11 the consumer testing described in subparagraph
12 (A).

13 “(10) USE OF NET PRICE CALCULATOR BY IN-
14 STITUTIONS.—Not later than two years after the
15 date on which the Secretary makes the calculator de-
16 veloped under paragraph (1) available to institutions
17 of higher education, each institution of higher edu-
18 cation that receives Federal funds under title IV
19 shall make publicly available on the institution’s
20 website a net price calculator to provide to current
21 and prospective students, families, and other con-
22 sumers a student’s individual net price estimates at
23 such institution of higher education. Such calculator
24 may be a net price calculator developed—

1 “(A) by the Department pursuant to para-
2 graph (1); or

3 “(B) by the institution of higher education,
4 if the institution’s calculator includes, at a min-
5 imum, the same data elements included in the
6 calculator developed under paragraph (1).

7 “(11) NOTICE.—A net price estimate calculated
8 for an individual using the Universal Net Price Cal-
9 culator under this subsection shall be accompanied
10 by a clear and conspicuous notice—

11 “(A) stating that the estimate—

12 “(i) does not represent a final deter-
13 mination, or actual award, of financial as-
14 sistance;

15 “(ii) shall not be binding on the Sec-
16 retary, an institution of higher education,
17 or a State; and

18 “(iii) may change;

19 “(B) stating that an individual must com-
20 plete the Free Application for Federal Student
21 Aid described in section 483 in order to be eli-
22 gible for, and receive, an actual financial aid
23 award that includes Federal grant, loan, or
24 work-study assistance under title IV; and

1 “(C) including a link to the website of the
2 Department that allows individuals to access
3 the Free Application for Federal Student Aid
4 described in section 483.”; and

5 (b) CONFORMING AMENDMENT.—Section 132 of the
6 Higher Education Act of 1965 (20 U.S.C. 1015a) is fur-
7 ther amended by redesignating subsections (k) and (l) as
8 subsections (d) and (e), respectively.

9 **SEC. 3. OTHER AMENDMENTS.**

10 (a) COST OF ATTENDANCE OF A PROGRAM OF
11 STUDY.—

12 (1) DETERMINATION OF COST OF ATTENDANCE
13 OF A PROGRAM OF STUDY.—

14 (A) IN GENERAL.—Section 472(a) of the
15 Higher Education Act of 1965 (20 U.S.C.
16 1087ll(a)) is amended—

17 (i) in paragraph (1), by striking “car-
18 rying the same academic workload” and in-
19 serting “enrolled in the same program of
20 study and carrying the same academic
21 workload”;

22 (ii) in paragraph (2), by striking
23 “same course of study” and inserting
24 “same program of study”; and

1 (iii) in paragraph (14), by striking
2 “program” and inserting “program of
3 study”.

4 (2) DISCLOSURE.—Section 472(c) of the High-
5 er Education Act of 1965 (20 U.S.C. 1087ll(c)) is
6 amended—

7 (A) by inserting “of each program of study
8 at the institution” after “cost of attendance”;
9 and

10 (B) by striking “of the institution” and in-
11 serting “of such programs of study at the insti-
12 tution”.

13 (b) PROGRAM OF STUDY DEFINED.—Section 103 of
14 the Higher Education Act of 1965 (20 U.S.C. 1003) is
15 amended—

16 (1) by redesignating paragraphs (15) through
17 (24) as paragraphs (16) through (25), respectively;
18 and

19 (2) by inserting after paragraphs (14) the fol-
20 lowing new paragraph:

21 “(14) PROGRAM OF STUDY DEFINED.—

22 “(A) IN GENERAL.—The term ‘program of
23 study’—

1 “(i) means an eligible program at an
2 institution of higher education that is clas-
3 sified by a combination of—

4 “(I) one or more CIP codes; and

5 “(II) one credential level, deter-
6 mined by the credential awarded upon
7 completion of the program; and

8 “(ii) does not include a program of
9 study abroad.

10 “(B) CIP CODE.—The term ‘CIP code’
11 means the six-digit taxonomic identification
12 code assigned by an institution of higher edu-
13 cation to a specific program of study at the in-
14 stitution, determined by the institution of high-
15 er education in accordance with the Classifica-
16 tion of Instructional Programs published by the
17 National Center for Education Statistics.

18 “(C) CREDENTIAL LEVEL.—

19 “(i) IN GENERAL.—The term ‘ creden-
20 tial level’ means the level of the degree or
21 other credential awarded by an institution
22 of higher education to students who com-
23 plete a program of study of the institution.
24 Each degree or other credential awarded
25 by an institution shall be categorized by

the institution as either undergraduate credential level or graduate credential level.

“(ii) UNDERGRADUATE CREDENTIAL.—When used with respect to a credential or credential level, the term ‘undergraduate credential’ includes credentials such as an undergraduate certificate, an associate degree, a bachelor’s degree, and a post-baccalaureate certificate (including the coursework specified in paragraphs (3)(B) and (4)(B) of section 484(b)).

“(iii) GRADUATE CREDENTIAL.—When used with respect to a credential or credential level, the term ‘graduate credential’ includes credentials such as a master’s degree, a doctoral degree, a professional degree (as defined under section 668.2 of title 34, Code of Federal Regulations), and a postgraduate certificate.”.

(c) ELIMINATION OF EARLY ESTIMATOR TOOL.—

Paragraph (4) of section 485E(b) of the Higher Education Act of 1965 (20 U.S.C. 1092f(b)) is repealed.

(d) CONFORMING AMENDMENTS.—

(1) HIGHER EDUCATION ACT OF 1965.—The Higher Education Act of 1965 (20 U.S.C. 1001 et

1 seq.), as amended by this Act, is further amended by
2 striking “College Navigator” each place it appears
3 and inserting “College Scorecard”.

4 (2) OTHER REFERENCES.—Any reference in
5 any law (other than the Higher Education Act of
6 1965 (20 U.S.C. 1001 et seq.)), regulation, docu-
7 ment, record, or other paper of the United States to
8 the College Navigator website shall be considered to
9 be a reference to the College Scorecard website.

10 **SEC. 4. EFFECTIVE DATE.**

11 This Act and the amendments made by this Act shall
12 take effect on July 1, 2027, and shall apply with respect
13 to award year 2027–2028 and each subsequent award
14 year, as determined under the Higher Education Act of
15 1965.

○