

119TH CONGRESS
1ST SESSION

H. R. 5984

To direct the Secretary of the Treasury to provide financial relief for small and medium sized manufacturers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 7, 2025

Ms. STEVENS introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To direct the Secretary of the Treasury to provide financial relief for small and medium sized manufacturers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “American Manufactur-
5 ers over Argentine Bailouts Act”.

6 **SEC. 2. PROHIBITION ON USE OF EXCHANGE STABILIZA-**
7 **TION FUND FOR ARGENTINA.**

8 The Secretary, pursuant to the direction of the Presi-
9 dent, shall not provide direct or indirect financial support
10 to the country of Argentina under funds designated for

1 such purpose under section 5302 of title 31, United States
2 Code.

3 **SEC. 3. SMALL AND MEDIUM SIZED MANUFACTURERS TAR-**
4 **IFF RELIEF.**

5 (a) IN GENERAL.—Of funds made available to carry
6 out section 5302 of title 31, United States Code, the Sec-
7 retary shall establish a financial relief program for eligible
8 manufacturers to offset negative financial impacts related
9 to any tariffs applied by the President on foreign imports
10 between January 20, 2025 to January 20, 2029.

11 (b) DISBURSEMENT.—

12 (1) IN GENERAL.—The Secretary shall establish
13 an appropriate administrative process for eligible
14 manufacturers to submit an application and to re-
15 ceive financial support described in subsection (a).
16 The Secretary may issue any guidance or regulation
17 necessary to carry out this section.

18 (2) APPLICATION.—The application submitted
19 by small and medium sized manufacturers required
20 by the Secretary under paragraph (1) shall in-
21 clude—

22 (A) a description of the good produced by
23 the eligible manufacturer in the United States;

1 (B) a description of any foreign imports
2 subject to a tariff that are production inputs of
3 the good described in subparagraph (A); and

4 (C) a description of the negative financial
5 impact experienced by the eligible manufacturer
6 due to any tariff imposed by the President, in-
7 cluding any tariff described in subparagraph
8 (B).

9 (3) RELIEF AMOUNT.—The Secretary shall pro-
10 vide direct or indirect financial support in an
11 amount equal to the financial harm imposed by any
12 applicable tariff experienced by an eligible manufac-
13 turer described in the application submitted pursu-
14 ant to paragraph (2).

15 (c) AUTHORIZATIONS.—To carry out this section, the
16 Secretary is authorized to provide no less than
17 \$20,000,000,000 in financial assistance to eligible manu-
18 facturers from any available funds available in the sta-
19 bilization fund described in section 5302 of title 31,
20 United States Code.

21 (d) DEFINITIONS.—

22 (1) ELIGIBLE MANUFACTURER.—The term “eli-
23 gible manufacturer” means a small and medium
24 sized manufacturer domiciled in the United States
25 that—

1 (A) employs less than 500 individuals;

2 (B) sources at least 50 percent of any steel
3 or aluminum inputs domestically; and

4 (C) does not source any production inputs
5 from a foreign entity of concern.

6 (2) SECRETARY.—The term “Secretary” means
7 the Secretary of the Treasury.

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