

119TH CONGRESS
1ST SESSION

H. R. 5877

To strengthen the authority of the United States Secret Service to investigate various crimes related to digital asset transactions and to counter transnational cyber criminal activity, including unlicensed money transmitting businesses, structured transactions, and fraud against financial institutions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 31, 2025

Mr. FITZGERALD (for himself, Ms. PETTERSEN, Mr. NUNN of Iowa, and Mr. SHERMAN) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To strengthen the authority of the United States Secret Service to investigate various crimes related to digital asset transactions and to counter transnational cyber criminal activity, including unlicensed money transmitting businesses, structured transactions, and fraud against financial institutions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Combatting Money
3 Laundering in Cyber Crime Act of 2025”.

4 **SEC. 2. EXPANSION OF UNITED STATES SECRET SERVICE**
5 **INVESTIGATIVE AUTHORITIES.**

6 Section 3056(b) of title 18, United States Code, is
7 amended—

8 (1) in paragraph (1), by striking “or” after
9 “871” and inserting “, or 1960” after “879”; and

10 (2) in paragraph (3)—

11 (A) by inserting “money laundering, struc-
12 tured transactions,” after “documents or de-
13 vices,”;

14 (B) by striking “federally insured”; and

15 (C) by inserting “, as defined in section
16 5312 of title 31” after “institution”.

17 **SEC. 3. FINCEN EXCHANGE.**

18 Section 310(d)(3)(A) of title 31, United States Code,
19 is amended, in the matter preceding clause (i), by striking
20 “5 years” and inserting “10 years”.

21 **SEC. 4. INTERNATIONAL FINANCIAL INSTITUTIONS.**

22 Section 7125(b) of the Otto Warmbier North Korea
23 Nuclear Sanctions and Enforcement Act of 2019 (22
24 U.S.C. 262p–13 note) is amended by striking “6” and in-
25 serting “10”.

1 **SEC. 5. REPORT.**

2 (a) IN GENERAL.—Not later than 1 year after the
3 date of enactment of this Act, the Government Account-
4 ability Office shall conduct a study and submit to the ap-
5 propriate committees of Congress a report on the imple-
6 mentation of section 6102 of the Anti-Money Laundering
7 Act of 2020 (title LXI of division F of the William M.
8 (Mac) Thornberry National Defense Authorization Act for
9 Fiscal Year 2021 (Public Law 116–283; 134 Stat. 4552)).

10 (b) FOCUS.—In conducting the study under sub-
11 section (a), the Government Accountability Office shall
12 focus on evaluating the ability of law enforcement to iden-
13 tify and deter money laundering in cyber crimes.

○