

119TH CONGRESS
1ST SESSION

H. R. 5826

To establish a grant program to provide minority business enterprises access to entrepreneurship opportunities, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 24, 2025

Ms. STEVENS (for herself and Mrs. BEATTY) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To establish a grant program to provide minority business enterprises access to entrepreneurship opportunities, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Increasing and Devel-
5 oping Entrepreneurship Access Act of 2025” or the
6 “IDEA Act of 2025”.

1 **SEC. 2. GRANTS TO PROVIDE MINORITY BUSINESS ENTER-**
2 **PRISES ACCESS TO ENTREPRENEURSHIP OP-**
3 **PORTUNITIES.**

4 (a) ESTABLISHMENT.—Not later than 180 days after
5 the date of the enactment of this section, the Under Sec-
6 retary of Commerce for Minority Business Development
7 shall establish a program to provide grants to business ac-
8 celerator entities to provide entrepreneurship opportuni-
9 ties to minority business enterprises.

10 (b) APPLICATION.—A business accelerator entity de-
11 siring a grant under this section shall submit to the Under
12 Secretary an application at such time, in such manner,
13 and containing such information as the Under Secretary
14 may reasonably require.

15 (c) AMOUNT AND TERM.—The amount of a grant
16 provided under this section shall be \$1,000,000 each year
17 for a period of five consecutive years.

18 (d) FEDERAL SHARE.—The Federal share of a grant
19 provided this section to a business accelerator entity may
20 not exceed 75 percent of the total amount of funds pro-
21 vided by the entity to carry out activities using grant
22 funds.

23 (e) USE OF FUNDS.—

24 (1) IN GENERAL.—A grant provided under this
25 section shall be used by a business accelerator entity
26 to provide—

1 (A) capital, including direct cash transfers
2 of grant funds, to minority business enterprises
3 in a region;

4 (B) networking programs that connect mi-
5 nority business enterprises to sources of capital
6 and innovation in a region; and

7 (C) any other assistance that the Under
8 Secretary determines to be appropriate for mi-
9 nority business enterprises in a region.

10 (2) REGION DESCRIBED.—A region described in
11 this subsection is a region in which not less than 15
12 minority business enterprises, each with a revenue of
13 not less than \$250,000 a year, are located.

14 (f) REPORT.—The Under Secretary shall submit to
15 Congress, for each fiscal year in which the Under Sec-
16 retary provides grants under this section, a report on the
17 program established under this section, including—

18 (1) an identification of the number of grants
19 provided in such fiscal year and the total amount of
20 such grants;

21 (2) an identification of the number of minority
22 business enterprises that have received assistance
23 from such entities in such fiscal year; and

24 (3) a description of any noncompliance by any
25 business accelerator entity.

1 (g) MISDEMEANOR.—A business accelerator entity
2 that receives a grant under this section that knowingly
3 uses amounts under the grant for any purpose not other-
4 wise permitted under the program established by this sec-
5 tion or who knowingly attempts to do so, shall be fined
6 as provided in title 18, United States Code, or imprisoned
7 for not more than one year, or both.

8 (h) DEFINITIONS.—In this section:

9 (1) BUSINESS ACCELERATOR ENTITY.—The
10 term “business accelerator entity” means an entity
11 that—

12 (A) engages in a partnership with one or
13 more public or private organizations that sup-
14 port minority business enterprises;

15 (B) provides opportunities to expand mi-
16 nority owned business enterprises through seed
17 investment or networking opportunities; or

18 (C) offers start-up capital or opportunities
19 to raise capital from investors for minority busi-
20 ness enterprises.

21 (2) MINORITY BUSINESS ENTERPRISE.—The
22 term “minority business enterprise” has the mean-
23 ing given in section 1108(a) of the CARES Act (15
24 U.S.C. 9007(a)).

1 (3) UNDER SECRETARY.—The term “Under
2 Secretary” means the Under Secretary of Commerce
3 for Minority Business Development of the Minority
4 Business Development Agency (established under
5 section 100002 of the Minority Business Develop-
6 ment Act of 2021 (15 U.S.C. 9501)).

7 (i) AUTHORIZATION OF APPROPRIATIONS.—There is
8 authorized to be appropriated to carry out this section
9 \$25,000,000 for each of the fiscal years 2026 through
10 2030.

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