

119TH CONGRESS
1ST SESSION

H. R. 5291

To amend the Bank Holding Company Act of 1956 to generally permit holding merchant banking investments of up to 15 years.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 10, 2025

Mr. WILLIAMS of Texas introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Bank Holding Company Act of 1956 to generally permit holding merchant banking investments of up to 15 years.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Merchant Banking
5 Modernization Act”.

6 **SEC. 2. MERCHANT BANKING ACTIVITIES.**

7 Section 4(k)(7)(A) of the Bank Holding Company
8 Act of 1956 (12 U.S.C. 1843(k)(7)(A)) is amended by in-
9 serting “Under such regulations, the period of time gen-
10 erally permitted for holding merchant banking invest-

1 ments shall not be less than 15 years. For any merchant
2 banking investment held on the date of enactment of the
3 Merchant Banking Modernization Act, the holding period
4 of time permitted shall not be less than 15 years from
5 the initial date of the investment.” after the period at the
6 end.

