

119TH CONGRESS
1ST SESSION

H. R. 4538

To prohibit covered entities from requiring consumers to solely use digital monthly statements, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 17, 2025

Mr. TURNER of Ohio introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To prohibit covered entities from requiring consumers to solely use digital monthly statements, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Against
5 Paperless and Electronic Requirements Act” or the
6 “PAPER Act”.

7 **SEC. 2. REQUIREMENT.**

8 (a) IN GENERAL.—Each covered entity shall offer
9 each consumer of such entity the option of receiving paper
10 copies of their monthly statements.

1 (b) PROHIBITION.—A covered entity may not condi-
2 tion the use of any services offered by such entity on the
3 sole use of digital monthly statements by a consumer.

4 (c) DEFINITIONS.—

5 (1) DEPOSITORY INSTITUTION.—The term “de-
6 pository institution” has the meaning given the term
7 in section 3 of the Federal Deposit Act.

8 (2) CREDIT UNION.—The term “credit union”
9 has the meaning given the term in section 101 of the
10 Federal Credit Union Act.

11 (3) COVERED ENTITY.—The term “covered en-
12 tity” means a depository institution or a credit
13 union.

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