

119TH CONGRESS
1ST SESSION

H. R. 3982

To establish a Tariff Response and Damages to Exports fund, and for
other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 12, 2025

Ms. LETLOW introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To establish a Tariff Response and Damages to Exports
fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TARIFF RESPONSE AND DAMAGES TO EXPORTS**

4 **FUND.**

5 (a) IN GENERAL.—There is established in the general
6 fund of the Treasury a fund to be known as the “Tariff
7 Response And Damages to Exports Fund” or the
8 “TRADE Fund”. Amounts made available to such fund
9 pursuant to subsection (b) shall be made available without

1 subsequent appropriation or fiscal year limitation to the
2 Secretary of Agriculture for the purposes described in sub-
3 section (c).

4 (b) TARIFF REVENUES.—The President may deposit
5 into the TRADE Fund any revenues collected in the form
6 of duties imposed on the importation of articles classified
7 under any of chapters 1 through 24 of the Harmonized
8 Tariff Schedule of the United States.

9 (c) USE OF FUNDS.—The Secretary of Agriculture
10 shall use any amounts deposited in the TRADE Fund to
11 make payments to persons the Secretary determines are
12 agricultural producers that have been affected by export
13 competition, reduction in access to foreign markets, or
14 other trade-related market disruptions, including losses
15 the Secretary determines are due to—

16 (1) decreased exports;

17 (2) tariff or non-tariff barriers imposed by for-
18 eign countries; or

19 (3) increases in the costs of items and goods
20 necessary for the production of agricultural commod-
21 ities and livestock.

22 (d) REPORTING.—

23 (1) IN GENERAL.—Not later than 60 days after
24 the end of each fiscal year in which a direct payment
25 is made under this section, the Secretary of Agri-

1 culture shall submit to the appropriate congressional
2 committees a report detailing—

3 (A) the total revenues transferred into the
4 TRADE Fund during such preceding fiscal
5 year;

6 (B) the economic impacts, as determined
7 by the Secretary for purposes of the authority
8 provided by subsection (c), of export competi-
9 tion, reduction in access to foreign markets, or
10 other trade-related market disruptions on af-
11 fected agricultural producers during such fiscal
12 year; and

13 (C) a summary of assistance provided to
14 such producers pursuant to subsection (c).

15 (2) APPROPRIATE CONGRESSIONAL COMMIT-
16 TEES DEFINED.—For purposes of this subsection,
17 the term “appropriate congressional committees”
18 means—

19 (A) the Committee on Agriculture and the
20 Committee on Appropriations of the House of
21 Representatives; and

22 (B) the Committee on Agriculture, Nutri-
23 tion, and Forestry and the Committee on Ap-
24 propriations of the Senate.

1 (e) SUNSET.—The authorities provided by this sec-
2 tion shall terminate on September 30, 2030, and the unob-
3 ligated balances of all amounts available in the TRADE
4 Fund as of such date shall be permanently rescinded.

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