

119TH CONGRESS
1ST SESSION

H. R. 3779

To amend chapter 131 of title 5, United States Code, and the STOCK Act to require certain senior officials to report payments received from the Federal Government, to improve the filing and disclosure of financial disclosures by Members of Congress, congressional staff, very senior employees, and others, and to ban stock trading for certain senior Government officials, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 5, 2025

Mr. MIN (for himself, Ms. NORTON, Ms. ANSARI, Mr. LEVIN, Ms. TLAIB, Mr. DELUZIO, Mrs. RAMIREZ, Mr. KEATING, Mr. HORSFORD, and Mr. STANTON) introduced the following bill; which was referred to the Committee on Oversight and Government Reform, and in addition to the Committees on House Administration, the Judiciary, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend chapter 131 of title 5, United States Code, and the STOCK Act to require certain senior officials to report payments received from the Federal Government, to improve the filing and disclosure of financial disclosures by Members of Congress, congressional staff, very senior employees, and others, and to ban stock trading for certain senior Government officials, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “STOCK Act 2.0”.

5 **SEC. 2. REPORTING OF APPLICATIONS FOR, OR RECEIPT**
 6 **OF, PAYMENTS FROM FEDERAL GOVERN-**
 7 **MENT.**

8 (a) IN GENERAL.—Section 13103 of title 5, United
 9 States Code, is amended by adding at the end the fol-
 10 lowing:

11 “(i) REPORTING OF APPLICATIONS FOR, OR RECEIPT
 12 OF, PAYMENTS FROM FEDERAL GOVERNMENT.—

13 “(1) DEFINITIONS.—In this subsection:

14 “(A) COVERED PAYMENT.—

15 “(i) IN GENERAL.—The term ‘covered
 16 payment’ means a payment of money or
 17 any other item of value made, or promised
 18 to be made, by the Federal Government.

19 “(ii) INCLUSIONS.—The term ‘covered
 20 payment’ includes—

21 “(I) a loan agreement, contract,
 22 or grant made, or promised to be
 23 made, by the Federal Government;
 24 and

1 “(II) such other types of pay-
2 ment of money or items of value as
3 the Secretary of the Treasury, in con-
4 sultation with the Director of the Of-
5 fice of Government Ethics, may estab-
6 lish, by regulation.

7 “(iii) EXCLUSIONS.—The term ‘cov-
8 ered payment’ does not include—

9 “(I) any salary or compensation
10 for service performed as, or reim-
11 bursement of personal outlay by, an
12 officer or employee of the Federal
13 Government; or

14 “(II) any tax refund (including a
15 refundable tax credit).

16 “(B) COVERED PERSON.—The term ‘cov-
17 ered person’ means—

18 “(i) an individual described in any of
19 paragraphs (1) through (10) of section
20 13105(l); or

21 “(ii) a spouse or dependent child of
22 an individual described in clause (i).

23 “(C) DEPENDENT CHILD.—The term ‘de-
24 pendent child’ means, with respect to any indi-

1 vidual described in subparagraph (B)(i), any in-
2 dividual who is—

3 “(i) under the age of 19; and

4 “(ii) a dependent of the individual de-
5 scribed in subparagraph (B)(i) within the
6 meaning of section 152 of the Internal
7 Revenue Code of 1986.

8 “(2) REPORTING REQUIREMENT.—Not later
9 than 30 days after the date of receipt of a notice of
10 any application for, or receipt of, a covered payment
11 by a covered person (including any business owned
12 and controlled by the covered person), but in no case
13 later than 45 days after the date on which the cov-
14 ered payment is made or promised to be made, the
15 covered person shall submit to the applicable super-
16 vising ethics office a report describing the covered
17 payment.

18 “(3) FINE FOR FAILURE TO REPORT.—Not-
19 withstanding section 13106(d), a covered person
20 shall be assessed a fine, pursuant to regulations
21 issued by the applicable supervising ethics office, of
22 \$5,000 in each case in which the covered person fails
23 to file a report required under this subsection.”.

1 (b) REPORT CONTENTS.—Section 13104 of title 5,
2 United States Code, is amended by adding at the end the
3 following:

4 “(j) PAYMENTS FROM FEDERAL GOVERNMENT.—
5 Each report filed pursuant to subsection (i) of section
6 13103 shall include—

7 “(1) an identification of each type of payment
8 or item of value applied for, or received, from the
9 Federal Government;

10 “(2)(A) the name of each recipient of each pay-
11 ment or item of value identified under paragraph
12 (1); and

13 “(B) the relationship of each recipient
14 named under subparagraph (A) to the person
15 filing the report;

16 “(3) a description of the date on which, as ap-
17 plicable—

18 “(A) an application for a payment or other
19 item of value was submitted to the Federal
20 Government; and

21 “(B) the payment or item of value was re-
22 ceived from the Federal Government; and

23 “(4) a description of the amount of each appli-
24 cable payment or item of value.”.

25 (c) TECHNICAL AND CONFORMING AMENDMENTS.—

1 (1) PERSONS REQUIRED TO FILE.—Section
2 13103(f) of title 5, United States Code, is amend-
3 ed—

4 (A) in paragraph (9), by striking “as de-
5 fined in section 13101 of this title”;

6 (B) in paragraph (10), by striking “as de-
7 fined in section 13101 of this title”;

8 (C) in paragraph (11), by striking “as de-
9 fined in section 13101 of this title”; and

10 (D) in paragraph (12), by striking “as de-
11 fined in section 13101 of this title”.

12 (2) CONTENTS OF REPORTS.—Section 13104(a)
13 of title 5, United States Code, is amended in the
14 matter preceding paragraph (1), by striking “section
15 13103(d) and (e)” and inserting “subsection (d) or
16 (e) of section 13103”.

17 (d) EFFECTIVE DATE.—The amendments made by
18 this section shall apply to relevant applications submitted
19 to, and payments made or promised to be made by, the
20 Federal Government on or after the date that is 90 days
21 after the date of enactment of this Act.

22 **SEC. 3. INCLUSION OF FEDERAL RESERVE OFFICIALS.**

23 (a) IN GENERAL.—Notwithstanding any other provi-
24 sion of law, each provision of law described in subsection

1 (b) shall apply to a president, vice president, or director
2 of a Federal Reserve bank.

3 (b) DESCRIPTION OF PROVISIONS OF LAW.—The
4 provisions of law referred to in subsection (a) are—

5 (1) subchapter I of chapter 131 of title 5,
6 United States Code;

7 (2) the STOCK Act (Public Law 112–105; 126
8 Stat. 291); and

9 (3) subsections (h) and (i) of section 21A of the
10 Securities Exchange Act of 1934 (15 U.S.C. 78u–1).

11 (c) SUPERVISING ETHICS OFFICE.—For purposes of
12 this section and the provisions of law described in sub-
13 section (b), the supervising ethics office for a president
14 of a Federal Reserve bank, vice president of a Federal Re-
15 serve bank, or director of a Federal Reserve bank shall
16 be the Inspector General of the Board of Governors of the
17 Federal Reserve System and the Bureau of Consumer Fi-
18 nancial Protection.

19 **SEC. 4. PENALTY FOR NONCOMPLIANCE.**

20 (a) IN GENERAL.—Section 13106(a)(2)(B)(ii) of title
21 5, United States Code, is amended by striking “fined
22 under title 18” and inserting “fined \$1,000 in each case
23 in which the individual fails to file a transaction report
24 required under this Act”.

(b) RULES, REGULATIONS, GUIDANCE, AND DOCUMENTS.—Not later than 1 year after the date of enactment of this Act, each supervising ethics office (as defined in section 13101 of title 5, United States Code) (including the Administrative Office of the United States Courts, as applicable) shall amend the rules, regulations, guidance, documents, papers, and other records of the supervising ethics office in accordance with the amendment made by this section.

SEC. 5. BANNING CONFLICTED INTERESTS.

(a) IN GENERAL.—

(1) BANNING CONFLICTED INTERESTS.—Chapter 131 of title 5, United States Code, is amended by adding at the end the following:

“SUBCHAPTER IV—BANNING CONFLICTED
INTERESTS

“§ 13161. **Definitions**

“In this subchapter:

“(1) COMMODITY.—The term ‘commodity’ has the meaning given the term in section 1a of the Commodity Exchange Act (7 U.S.C. 1a).

“(2) COVERED FINANCIAL INTEREST.—

“(A) IN GENERAL.—The term ‘covered financial interest’ means—

“(i) any investment in—

1 “(I) a security (as defined in sec-
2 tion 3(a) of Securities Exchange Act
3 of 1934 (15 U.S.C. 78c(a)));

4 “(II) a future;

5 “(III) a commodity (as defined in
6 section 1a of the Commodity Ex-
7 change Act (7 U.S.C. 1a)); or

8 “(IV) cryptocurrency, such as a
9 coin or token—

10 “(aa) received in connection
11 with an initial coin offering; or

12 “(bb) issued or distributed
13 using distributed ledger or
14 blockchain technology; and

15 “(ii) any economic interest com-
16 parable to an interest described in clause
17 (i) that is acquired through synthetic
18 means, such as the use of a derivative, in-
19 cluding an option, warrant, or other simi-
20 lar means.

21 “(B) EXCLUSIONS.—The term ‘covered fi-
22 nancial interest’ does not include—

23 “(i) an investment fund registered as
24 an investment company under section 3 of
25 the Investment Company Act of 1940 (15

1 U.S.C. 80a–3) that is diversified as defined
2 in section 2640.102 of title 5, Code of
3 Federal Regulations;

4 “(ii) compensation from the primary
5 occupation of the spouse of an individual
6 described in subparagraphs (A) through
7 (G) of paragraph (3), or any security that
8 is issued or paid by an operating business
9 that is the primary employer of such a
10 spouse that is issued or paid to such a
11 spouse; or

12 “(iii) a United States Treasury bill,
13 note, or bond.

14 “(3) COVERED INDIVIDUAL.—The term ‘cov-
15 ered individual’ means—

16 “(A) a Member of Congress (as defined in
17 section 13101);

18 “(B) the President;

19 “(C) the Vice President;

20 “(D) a special Government employee (as
21 that term is defined in section 202 of title 18,
22 United States Code);

23 “(E) the Chief Justice of the United
24 States;

1 “(F) an Associate Justice of the Supreme
2 Court of the United States;

3 “(G) a member of the Board of Governors
4 of the Federal Reserve System;

5 “(H) a president or vice president of a
6 Federal Reserve bank; or

7 “(I) the spouse or dependent child of an
8 individual described in subparagraphs (A)
9 through (G).

10 “(4) DEPENDENT CHILD.—The term ‘depend-
11 ent child’ means any individual who is—

12 “(A) under the age of 19; and

13 “(B) a dependent of an individual de-
14 scribed in subparagraphs (A) through (G) of
15 paragraph (3) within the meaning of section
16 152 of the Internal Revenue Code of 1986.

17 “(5) FUTURE.—The term ‘future’ means—

18 “(A) a security future (as defined in sec-
19 tion 3(a) of Securities Exchange Act of 1934
20 (15 U.S.C. 78c(a))); and

21 “(B) any other contract for the sale of a
22 commodity for future delivery.

23 “(6) SUPERVISING ETHICS OFFICE.—The term
24 ‘supervising ethics office’, with respect to a covered

1 individual, has the meaning given the term in section
2 13101 with respect to that covered individual.

3 **“§ 13162. Prohibitions**

4 “(a) TRANSACTIONS.—Except as provided in section
5 13163, no covered individual may—

6 “(1) hold, purchase, sell, or conduct any type of
7 transaction with respect to a covered financial inter-
8 est; or

9 “(2) enter into a transaction that creates a net
10 short position in any security.

11 “(b) POSITIONS.—A covered individual may not serve
12 as an officer or member of any board of any for-profit
13 association, corporation, or other entity.

14 “(c) COOLING-OFF PERIOD.—Any individual subject
15 to the restrictions contained in subsection (a) who, within
16 120 days after such individual ceases to be a covered indi-
17 vidual, engages in any of the actions under such sub-
18 section, shall be in violation of this subchapter.

19 **“§ 13163. Divestiture**

20 “(a) COVERED FINANCIAL INTERESTS ACQUIRED
21 PRIOR TO FEDERAL SERVICE OR ENACTMENT OF STOCK
22 ACT 2.0.—With respect to any covered financial interest
23 held by a covered individual, the covered individual shall
24 sell the covered financial interest during the applicable
25 120-day period beginning on the later of—

1 “(1) the date on which an individual becomes a
2 covered individual; or

3 “(2) the date of enactment of STOCK Act 2.0.

4 “(b) COVERED FINANCIAL INTERESTS ACQUIRED
5 THROUGH INHERITANCE AFTER THE APPLICABLE PE-
6 RIOD.—

7 “(1) IN GENERAL.—A covered individual who
8 inherits a covered financial interest after the conclu-
9 sion of the applicable 120-day period described in
10 subsection (a) shall sell the covered financial interest
11 during the 120-day period beginning on the date on
12 which the covered financial interest is inherited.

13 “(2) EXTENSIONS.—A covered individual may
14 request, and the supervising ethics office may grant,
15 1 or more reasonable extensions of the period de-
16 scribed under paragraph (1), subject to the condi-
17 tions that—

18 “(A) the total period of time covered by all
19 extensions granted for the covered financial in-
20 terest shall not exceed 150 days; and

21 “(B) the period covered by a single exten-
22 sion shall be not longer than 45 days.

23 **“§ 13164. Certificate of compliance**

24 “Each covered individual shall submit to the super-
25 vising ethics office a written certification that such covered

1 individual has achieved compliance with the requirements
2 of this subchapter.

3 **“§ 13165. Publication**

4 “Each supervising ethics office shall make publicly
5 available on a website of such office the following:

6 “(1) Within 30 days of receipt, each request for
7 an extension under section 13163(b)(2).

8 “(2) The outcome of the decision to grant or
9 deny each such request within 30 days of such deci-
10 sion.

11 **“§ 13166. Enforcement**

12 “A covered individual who fails to comply with this
13 subchapter shall be assessed a fine by the supervising eth-
14 ics office of not less than 10 percent of the value of the
15 covered financial interest that was purchased, sold, or
16 held, or the security in which a net short position was cre-
17 ated, in violation of this title, as applicable.

18 **“§ 13167. Applicability**

19 “This subchapter shall apply to any covered financial
20 interest held in any trust with respect to which the covered
21 individual is a beneficial owner, regardless of whether the
22 trust is a qualified blind trust.”.

23 (2) CLERICAL AMENDMENT.—The table of sec-
24 tions for chapter 131 of title 5, United States Code,
25 is amended by adding at the end the following:

“SUBCHAPTER IV—BANNING CONFLICTED INTERESTS

“13161. Definitions.
 “13162. Prohibitions.
 “13163. Divestiture.
 “13164. Certificate of compliance.
 “13165. Publication.
 “13166. Enforcement.
 “13167. Applicability.”.

1 (b) CERTIFICATE OF DIVESTITURE.—Section
 2 1043(b)(2)(B) of the Internal Revenue Code of 1986 is
 3 amended to read as follows:

4 “(B) that has been issued by—

5 “(i) the President or the Director of
 6 the Office of Government Ethics, in the
 7 case of executive branch officers or employ-
 8 ees or the spouse or dependent child of a
 9 member of the Board of Governors of the
 10 Federal Reserve System,

11 “(ii) the Director of the Office of Gov-
 12 ernment Ethics, in the case of the Presi-
 13 dent, Vice President, or the spouse or de-
 14 pendent child of the President or Vice
 15 President,

16 “(iii) the Judicial Conference of the
 17 United States (or its designee), in the case
 18 of judicial officers or the spouse or depend-
 19 ent child of the Chief Justice or the Asso-
 20 ciate Justice,

21 “(iv) the applicable congressional eth-
 22 ics committee, in the case of Members of

1 Congress or the spouse or dependent child
2 of a Member of Congress, or

3 “(v) the Inspector General of the
4 Board of Governors of the Federal Reserve
5 System and the Bureau of Consumer Fi-
6 nancial Protection, in the case of a presi-
7 dent of a Federal Reserve bank, vice presi-
8 dent of a Federal Reserve bank, or the
9 spouse or dependent child of the president
10 or vice president of a Federal Reserve
11 Bank, and”.

12 (c) CONFORMING AMENDMENTS.—

13 (1) AUTHORITY AND FUNCTIONS.—Section
14 13122(f)(2)(B) of title 5, United States Code, is
15 amended—

16 (A) by striking “Subject to clause (iv) of
17 this subparagraph, before” each place it ap-
18 pears and inserting “Before”; and

19 (B) by striking clause (iv).

20 (2) LOBBYING DISCLOSURE ACT OF 1995.—Sec-
21 tion 3(4)(D) of the Lobbying Disclosure Act of 1995
22 (2 U.S.C. 1602(4)(D)) is amended by striking “leg-
23 islative branch employee serving in a position de-
24 scribed under section 13101(13) of title 5, United
25 States Code” and inserting “officer or employee of

1 Congress (as defined in section 13101 of title 5,
2 United States Code)”.
3

3 (3) STOCK ACT.—Section 2 of the STOCK Act
4 (5 U.S.C. 13101 note) is amended—

5 (A) in paragraph (2)(B), by striking
6 “(11)”;

7 (B) in paragraph (4), by striking “(10)”;

8 (C) in paragraph (5), by striking “(9)”;

9 and

10 (D) in paragraph (6), by striking “(18)”.

11 (4) SECURITIES EXCHANGE ACT OF 1934.—Sec-
12 tion 21A of the Securities Exchange Act of 1934 (15
13 U.S.C. 78u–1) is amended—

14 (A) in subsection (g)(2)(B)(ii), by striking
15 “(11)”;

16 (B) in subsection (h)(2)—

17 (i) in subparagraph (B), by striking
18 “(9)”;

19 (ii) in subparagraph (C), by striking
20 “(10)”.

21 **SEC. 6. ELECTRONIC FILING AND ONLINE PUBLIC AVAIL-**
22 **ABILITY OF FINANCIAL DISCLOSURE FORMS.**

23 (a) MEMBERS OF CONGRESS AND CONGRESSIONAL
24 STAFF.—Section 8(b)(1) of the STOCK Act (5 U.S.C.
25 13107 note) is amended—

1 (1) in the matter preceding subparagraph (A),
2 by inserting “, pursuant to chapter 131 of title 5,
3 United States Code, through databases maintained
4 on the official websites of the Senate and House of
5 Representatives” after “enable”;

6 (2) in subparagraph (A), by striking “reports
7 received by them pursuant to section 13105(h)(1)(A)
8 of title 5, United States Code, and” and inserting
9 “each report received under section 13105(h)(1)(A)
10 of title 5, United States Code; and”; and

11 (3) by striking subparagraph (B) and the un-
12 designated matter following that subparagraph and
13 inserting the following:

14 “(B) public access—

15 “(i) to each—

16 “(I) financial disclosure report
17 filed by a Member of Congress or a
18 candidate for Congress;

19 “(II) transaction disclosure re-
20 port filed by a Member of Congress or
21 a candidate for Congress pursuant to
22 section 13105(l) of title 5, United
23 States Code; and

24 “(III) notice of extension, amend-
25 ment, or blind trust, with respect to a

1 report described in subclause (I) or
2 (II), pursuant to chapter 131 of title
3 5, United States Code; and

4 “(ii) in a manner that—

5 “(I) allows the public to search,
6 sort, and download data contained in
7 the reports described in subclause (I)
8 or (II) of clause (i) by criteria re-
9 quired to be reported, including by
10 filer name, asset, transaction type,
11 ticker symbol, notification date,
12 amount of transaction, and date of
13 transaction;

14 “(II) allows access through an
15 application programming interface;
16 and

17 “(III) is fully compliant with—

18 “(aa) section 508 of the Re-
19 habilitation Act of 1973 (29
20 U.S.C. 794d); and

21 “(bb) the most recent Web
22 Content Accessibility Guidelines
23 (or successor guidelines).”.

1 (b) VERY SENIOR EXECUTIVE BRANCH EMPLOY-
2 EES.—Section 11(b)(1) of the STOCK Act (Public Law
3 112–105; 126 Stat. 299) is amended—

4 (1) in the matter preceding subparagraph (A),
5 by inserting “, pursuant to chapter 131 of title 5,
6 United States Code, through databases maintained
7 on the official website of the Office of Government
8 Ethics” after “enable”; and

9 (2) by striking subparagraph (B) and the un-
10 designated matter following that subparagraph and
11 inserting the following:

12 “(B) public access—

13 “(i) to each—

14 “(I) financial disclosure report
15 filed by the President, Vice President,
16 or an officer occupying a position list-
17 ed in section 5312 or 5313 of title 5,
18 United States Code, having been nom-
19 inated by the President and confirmed
20 by the Senate to that position;

21 “(II) transaction disclosure re-
22 port filed by an individual described in
23 subclause (I) pursuant to section
24 13105(l) of title 5, United States
25 Code; and

1 “(III) notice of extension, amend-
2 ment, or blind trust, with respect to a
3 report described in subclause (I) or
4 (II), pursuant to chapter 131 of title
5 5, United States Code; and

6 “(ii) in a manner that—

7 “(I) allows the public to search,
8 sort, and download data contained in
9 the reports described in subclause (I)
10 or (II) of clause (i) by criteria re-
11 quired to be reported, including by
12 filer name, asset, transaction type,
13 ticker symbol, notification date,
14 amount of transaction, and date of
15 transaction;

16 “(II) allows access through an
17 application programming interface;
18 and

19 “(III) is fully compliant with—

20 “(aa) section 508 of the Re-
21 habilitation Act of 1973 (29
22 U.S.C. 794d); and

23 “(bb) the most recent Web
24 Content Accessibility Guidelines
25 (or successor guidelines).”.

1 (c) JUDICIAL OFFICERS.—Section 9 of the STOCK
2 Act (Public Law 112–105; 126 Stat. 297) is amended by
3 adding at the end the following:

4 “(c) JUDICIAL OFFICERS.—

5 “(1) IN GENERAL.—Subject to paragraph (6),
6 not later than 1 year after the date of enactment of
7 this subsection, the Administrative Office of the
8 United States Courts shall develop a system to en-
9 able, pursuant to chapter 131 of title 5, United
10 States Code, through a database maintained on the
11 official website of the Administrative Office of the
12 United States Courts—

13 “(A) electronic filing of reports received
14 from judicial officers pursuant to that chapter;
15 and

16 “(B) public access—

17 “(i) to each—

18 “(I) financial disclosure report
19 filed by a judicial officer;

20 “(II) transaction disclosure re-
21 port filed by a judicial officer pursu-
22 ant to section 13105(l) of title 5,
23 United States Code; and

24 “(III) notice of extension, amend-
25 ment, or blind trust, with respect to a

1 report described in subclause (I) or
2 (II), pursuant to chapter 131 of title
3 5, United States Code; and

4 “(ii) in a manner that—

5 “(I) allows the public to search,
6 sort, and download data contained in
7 a report described in clause (i) by cri-
8 teria required to be reported, includ-
9 ing by filer name, asset, transaction
10 type, ticker symbol, notification date,
11 amount of transaction, and date of
12 transaction;

13 “(II) allows access through an
14 application programming interface;
15 and

16 “(III) is fully compliant with—

17 “(aa) section 508 of the Re-
18 habilitation Act of 1973 (29
19 U.S.C. 794d); and

20 “(bb) the most recent Web
21 Content Accessibility Guidelines
22 (or successor guidelines).

23 “(2) LOGIN.—For purposes of filings under
24 paragraph (1)(B), section 13107(b)(2) of title 5,
25 United States Code, shall not apply.

1 “(3) PUBLIC AVAILABILITY.—The electronic
2 availability of filings under paragraph (1)(B) on the
3 official website of the Administrative Office of the
4 United States Courts shall be deemed to meet the
5 public availability requirement under section
6 13107(b)(1) of title 5, United States Code.

7 “(4) FILERS COVERED.—Each judicial officer
8 who is required under chapter 131 of title 5, United
9 States Code, to file a financial disclosure report with
10 a supervising ethics office shall be able to file that
11 report electronically using the applicable system de-
12 veloped under this subsection.

13 “(5) EXTENSIONS.—Each notice of an exten-
14 sion for a financial disclosure covered by this sub-
15 section shall be made available electronically under
16 paragraph (1)(B), together with any related disclo-
17 sure.

18 “(6) ADDITIONAL TIME.—The requirements of
19 this subsection may be implemented after the date
20 described in paragraph (1) if the Administrative Of-
21 fice of the United States Courts identifies in writing
22 to the relevant congressional committees the addi-
23 tional time needed for that implementation.”.

24 (d) OFFICERS OF FEDERAL RESERVE BANKS.—Sec-
25 tion 9 of the STOCK Act (Public Law 112–105; 126 Stat.

1 297) (as amended by subsection (c)) is amended by adding
2 at the end the following:

3 “(d) OFFICERS OF FEDERAL RESERVE BANKS.—

4 “(1) DEFINITIONS.—In this subsection:

5 “(A) COVERED PERSON.—The term ‘cov-
6 ered person’ means—

7 “(i) a president of a Federal Reserve
8 bank;

9 “(ii) a vice president of a Federal Re-
10 serve bank;

11 “(iii) a director of a Federal Reserve
12 bank; or

13 “(iv) the spouse or dependent child of
14 an individual described in clause (i), (ii), or
15 (iii).

16 “(B) DEPENDENT CHILD.—The term ‘de-
17 pendent child’ means any individual who is—

18 “(i) under the age of 19; and

19 “(ii) a dependent of an individual de-
20 scribed in clause (i), (ii), or (iii) of sub-
21 paragraph (A) within the meaning of sec-
22 tion 152 of the Internal Revenue Code of
23 1986.

24 “(C) SUPERVISING ETHICS OFFICE.—The
25 term ‘supervising ethics office’ means the In-

1 spectator General of the Board of Governors of
2 the Federal Reserve System and the Bureau of
3 Consumer Financial Protection.

4 “(2) ELECTRONIC FILING AND ONLINE PUBLIC
5 AVAILABILITY OF FINANCIAL DISCLOSURE FORMS.—

6 “(A) IN GENERAL.—Subject to subpara-
7 graph (F), not later than 1 year after the date
8 of enactment of this subsection, the supervising
9 ethics office shall develop a system to enable,
10 pursuant to chapter 131 of title 5, United
11 States Code, through a database maintained on
12 the official website of the supervising ethics of-
13 fice—

14 “(i) electronic filing of reports re-
15 ceived from covered persons pursuant to
16 that chapter; and

17 “(ii) public access—

18 “(I) to each—

19 “(aa) financial disclosure re-
20 port filed by a covered person;

21 “(bb) transaction disclosure
22 report filed by a covered person
23 pursuant to section 13105(l) of
24 title 5, United States Code; and

1 “(cc) notice of extension,
2 amendment, or blind trust, with
3 respect to a report described in
4 item (aa) or (bb), pursuant to
5 that chapter; and

6 “(II) in a manner that—

7 “(aa) allows the public to
8 search, sort, and download data
9 contained in a report described in
10 subclause (I) by criteria required
11 to be reported, including by filer
12 name, asset, transaction type,
13 ticker symbol, notification date,
14 amount of transaction, and date
15 of transaction;

16 “(bb) allows access through
17 an application programming
18 interface; and

19 “(cc) is fully compliant
20 with—

21 “(AA) section 508 of
22 the Rehabilitation Act of
23 1973 (29 U.S.C. 794d); and

24 “(BB) the most recent
25 Web Content Accessibility

1 Guidelines (or successor
2 guidelines).

3 “(B) LOGIN.—For purposes of filings
4 under subparagraph (A)(ii), section
5 13107(b)(2) of title 5, United States Code,
6 shall not apply.

7 “(C) PUBLIC AVAILABILITY.—The elec-
8 tronic availability of filings under subparagraph
9 (A)(ii) on the official website of a supervising
10 ethics office shall be deemed to meet the public
11 availability requirement under section
12 13107(b)(1) of title 5, United States Code.

13 “(D) FILERS COVERED.—Each covered
14 person who is required under chapter 131 of
15 title 5, United States Code, to file a financial
16 disclosure report with a supervising ethics office
17 shall be able to file that report electronically
18 using the applicable system developed under
19 this paragraph.

20 “(E) EXTENSIONS.—Each notice of an ex-
21 tension for a financial disclosure covered by this
22 paragraph shall be made available electronically
23 under subparagraph (A)(ii), together with any
24 related disclosure.

1 “(F) ADDITIONAL TIME.—The require-
2 ments of this paragraph may be implemented
3 after the date described in subparagraph (A) if
4 a supervising ethics office identifies in writing
5 to the relevant congressional committees the ad-
6 ditional time needed for that implementation.”.

7 (e) APPLICABILITY.—The amendments made by this
8 section shall apply on and after the date that is 18 months
9 after the date of enactment of this Act.

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