

# Union Calendar No. 201

119<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 3446

[Report No. 119-244]

To amend the Federal Deposit Insurance Act to revise the membership requirements for the Board of Directors of the Federal Deposit Insurance Corporation, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 15, 2025

Mr. HUIZENGA (for himself, Mr. BARR, Mr. MEUSER, and Mr. ROSE) introduced the following bill; which was referred to the Committee on Financial Services

SEPTEMBER 8, 2025

Committed to the Committee of the Whole House on the State of the Union  
and ordered to be printed

# **A BILL**

To amend the Federal Deposit Insurance Act to revise the membership requirements for the Board of Directors of the Federal Deposit Insurance Corporation, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “FDIC Board Account-  
5 ability Act”.

6 **SEC. 2. FDIC BOARD OF DIRECTORS.**

7       Section 2 of the Federal Deposit Insurance Act (12  
8 U.S.C. 1812) is amended—

9             (1) in subsection (a)—

10                 (A) in paragraph (1)—

11                     (i) in subparagraph (A), by adding  
12                     “and” at the end; and

13                     (ii) by striking subparagraphs (B) and  
14                     (C) and inserting the following:

15                     “(B) 4 of whom shall be appointed by the  
16                     President, by and with the advice and consent  
17                     of the Senate, from among individuals who are  
18                     citizens of the United States, 1 of whom shall  
19                     have State bank supervisory experience, and  
20                     separately 1 of whom shall have demonstrated  
21                     primary experience working in or supervising  
22                     depository institutions having less than  
23                     \$10,000,000,000 in total assets.”; and

24                     (B) by adding at the end the following:

1           “(3) NON-VOTING STATUS OF THE DIRECTOR  
2           OF THE BUREAU OF CONSUMER FINANCIAL PROTEC-  
3           TION.—The Director of the Bureau of Consumer Fi-  
4           nancial Protection shall serve as a non-voting ob-  
5           server to the Board of Directors of the Corpora-  
6           tion.”;

7           (2) in subsection (c)—

8                   (A) in paragraph (1), by adding at the end  
9                   the following: “No individual may be appointed  
10                   as a member for more than two terms.”; and

11                   (B) by adding at the end the following:

12           “(4) MAXIMUM LENGTH OF SERVICE.—Not-  
13           withstanding any other provision of this Act, no per-  
14           son shall serve as a member for more than twelve  
15           years in total.”;

16           (3) in subsection (d)(2)—

17                   (A) by striking “Consumer Financial Pro-  
18                   tection Bureau” each place such term appears  
19                   and inserting “Bureau of Consumer Financial  
20                   Protection”; and

21                   (B) by inserting “or observer, as the case  
22                   may be,” after “member”; and

23           (4) in subsection (f)(2), by striking “or of the  
24           Consumer Financial Protection Bureau”.



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