

119TH CONGRESS
1ST SESSION

H. R. 3204

To amend the Internal Revenue Code of 1986 to increase the advanced manufacturing investment credit, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 5, 2025

Ms. TENNEY (for herself, Mr. SUOZZI, Ms. MALLIOTAKIS, Mr. LANGWORTHY, Mr. FITZPATRICK, Mr. MORELLE, Mr. MANNION, Mr. TONKO, Mr. CAREY, Mr. KENNEDY of New York, Mr. RILEY of New York, Mr. HORSFORD, Ms. BALINT, Mr. SIMPSON, Mr. SUBRAMANYAM, Mrs. KIGGANS of Virginia, Mrs. KIM, Mr. LAWLER, Mr. KHANNA, and Ms. STEFANIK) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the advanced manufacturing investment credit, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Building Advanced
5 Semiconductors Investment Credit Act” or “BASIC
6 ACT”.

1 **SEC. 2. INCREASE OF ADVANCED MANUFACTURING IN-**
2 **VESTMENT CREDIT.**

3 (a) CREDIT INCREASE.—Section 48D(a) of the Inter-
4 nal Revenue Code of 1986 is amended by striking “25 per-
5 cent” and inserting “35 percent”.

6 (b) CREDIT PERIOD EXTENSION.—Section 48D(e) of
7 such Code is amended by striking “December 31, 2026”
8 and inserting “December 31, 2030”.

9 (c) EFFECTIVE DATE.—The amendments made by
10 this section shall apply to property placed in service after
11 the date of the enactment of this Act.

○