

119TH CONGRESS  
1ST SESSION

# H. R. 3066

To enhance financial oversight of commercial wire transfer companies and prevent illicit money transfers by criminal organizations, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 29, 2025

Mr. HARRIGAN introduced the following bill; which was referred to the  
Committee on Financial Services

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## A BILL

To enhance financial oversight of commercial wire transfer companies and prevent illicit money transfers by criminal organizations, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Financial Integrity for  
5 National Security Act” or the “FINS Act”.

6 **SEC. 2. FINDINGS.**

7 (a) FINDINGS.—The Congress finds the following:

8 (1) International criminal organizations, includ-  
9 ing cartels and terrorist groups, exploit unregulated

1 commercial wire transfer services, such as Western  
 2 Union, Ria, and XE, to facilitate human trafficking,  
 3 drug trade, and terrorism.

4 (2) Unlike institutional banks, these wire trans-  
 5 fer companies operate with minimal regulatory over-  
 6 sight, creating vulnerabilities in financial crime en-  
 7 forcement.

8 (3) Strengthening oversight of wire transfers  
 9 will enhance national security and align non-bank fi-  
 10 nancial institutions with established anti-money  
 11 laundering laws and the Bank Secrecy Act.

12 **SEC. 3. REQUIREMENTS FOR WIRE TRANSFER SERVICE**  
 13 **PROVIDERS.**

14 (a) IN GENERAL.—Section 5312(a) of title 31,  
 15 United States code is amended—

16 (1) in paragraph (2)—

17 (A) by redesignating subparagraphs (Y)  
 18 and (Z) as subparagraphs (Z) and (AA), re-  
 19 spectively; and

20 (B) by inserting after paragraph (X) the  
 21 following:

22 “(Y) wire transfer service providers;” and

23 (2) by adding at the end the following:

24 “(7) WIRE TRANSFER SERVICE PROVIDER.—

25 The term ‘wire transfer service provider’ means an

1       entity that engages in the electronic transfer of  
2       funds on behalf of consumers or businesses, either  
3       domestically or across international borders, includ-  
4       ing but not limited to services such as Western  
5       Union, Ria, MoneyGram, XE, and digital remittance  
6       platforms (we recommend against calling out specific  
7       companies as they change over time).”.

8       (b) RULEMAKING.—The Secretary of the Treasury  
9       shall, not later than 180 days after the date of the enact-  
10      ment of this Act, issues such rules as the Secretary of  
11      the Treasury determines necessary to carry out the  
12      amendments made by this section.

13      (c) EFFECTIVE DATE.—The amendments made by  
14      this section shall take effect 1 year after the date of the  
15      enactment of this section.

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