

119TH CONGRESS
1ST SESSION

H. R. 2966

IN THE SENATE OF THE UNITED STATES

JUNE 9, 2025

Received; read twice and referred to the Committee on Small Business and
Entrepreneurship

AN ACT

To require the Administrator of the Small Business Adminis-
tration to require an applicant for certain loans of the
Administration to provide certain citizenship status docu-
mentation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “American Entre-
3 preneurs First Act of 2025”.

4 **SEC. 2. REQUIREMENTS FOR CITIZENSHIP STATUS DOCU-**
5 **MENTATION FOR CERTAIN LOAN PROGRAMS**
6 **OF THE SMALL BUSINESS ADMINISTRATION.**

7 (a) IN GENERAL.—The Administrator of the Small
8 Business Administration shall ensure that any application
9 for a loan submitted under section 7(a) of the Small Busi-
10 ness Act (15 U.S.C. 636(a)) or title V of the Small Busi-
11 ness Investment Act of 1958 (15 U.S.C. 695 et seq.) in-
12 cludes the following information:

13 (1) The date of birth for each individual appli-
14 cant for such loan or for each individual owner of
15 an applicant concern.

16 (2) Certification that—

17 (A) an individual applicant for such loan is
18 a citizen of the United States, a national of the
19 United States, or a lawful permanent resident
20 of the United States; or

21 (B) an applicant concern for such loan or
22 a guarantor for such loan is 100 percent bene-
23 ficially owned by individuals who are either citi-
24 zens of the United States, nationals of the
25 United States, or lawful permanent residents of
26 the United States.

1 (3) Certification that no direct or indirect
2 owner of an applicant concern for such loan is an in-
3 eligible person.

4 (4) Documentation of the alien registration
5 number of any lawful permanent resident who is—

6 (A) an individual applicant for such loan;

7 or

8 (B) an owner of an applicant concern.

9 (b) PROHIBITION.—An applicant for a loan under
10 section 7(a) of the Small Business Act (15 U.S.C. 636(a))
11 or title V of the Small Business Investment Act of 1958
12 (15 U.S.C. 695 et seq.) is ineligible for such loan if—

13 (1) the applicant submits the application for
14 such loan after the date of the enactment of this Act
15 and such application does not contain the informa-
16 tion required under subsection (a);

17 (2) in the case such applicant is an applicant
18 concern, any direct or indirect owner of such appli-
19 cant concern is an ineligible person; or

20 (3) in the case such applicant is an individual
21 applicant, such applicant is an ineligible person.

22 (c) INELIGIBLE PERSON DEFINED.—In this Act, the
23 term “ineligible person” means—

24 (1) an asylee;

25 (2) a refugee;

(4) an alien classified as a nonimmigrant under any subparagraph of section 101(a)(15) of the Immigration and Nationality Act (8 U.S.C. 1101(a)(15));

(5) an alien to whom deferred action has been granted pursuant to the Deferred Action for Childhood Arrivals policy announced by the Secretary of Homeland Security on June 15, 2012; or

(6) an alien present in the United States without lawful status under the immigration laws (as such term is defined in section 101(a) of the Immigration and Nationality Act (8 U.S.C. 1101(a))).

Passed the House of Representatives June 6, 2025.

Attest: KEVIN F. MCCUMBER,
Clerk.