

Union Calendar No. 82

119TH CONGRESS
1ST SESSION

H. R. 2965

[Report No. 119–111]

To require the Administrator of the Small Business Administration to ensure that the small business regulatory budget for a small business concern in a fiscal year is not greater than zero, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 17, 2025

Ms. VAN DUYNE (for herself and Ms. KING-HINDS) introduced the following bill; which was referred to the Committee on Small Business

MAY 21, 2025

Additional sponsors: Mr. MEUSER, Mr. SCHMIDT, Mr. FINSTAD, and Mr. BEAN of Florida

MAY 21, 2025

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italic*]

[For text of introduced bill, see copy of bill as introduced on April 17, 2025]

A BILL

To require the Administrator of the Small Business Administration to ensure that the small business regulatory budget for a small business concern in a fiscal year is not greater than zero, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Small Business Regu-*
5 *latory Reduction Act of 2025”.*

6 **SEC. 2. SMALL BUSINESS ADMINISTRATION RULEMAKING**
7 **COSTS TO SMALL BUSINESS CONCERNS.**

8 (a) *DEFINITIONS.—In this section:*

9 (1) *ADMINISTRATOR.—The term “Adminis-*
10 *trator” means the Administrator of the Small Busi-*
11 *ness Administration.*

12 (2) *RULE; RULEMAKING.—The terms “rule” and*
13 *“rulemaking” have the meanings given those terms in*
14 *section 551 of title 5, United States Code.*

15 (3) *SMALL BUSINESS.—The term “small busi-*
16 *ness” has the same meaning as the term “small busi-*
17 *ness concern” under section 3 of the Small Business*
18 *Act (15 U.S.C. 632), unless an agency, after consulta-*
19 *tion with the Office of Advocacy of the Small Busi-*
20 *ness Administration and after opportunity for public*
21 *comment, establishes one or more definitions of such*
22 *term which are appropriate to the activities of the*
23 *agency and publishes any such definitions in the Fed-*
24 *eral Register.*

1 (4) *SMALL BUSINESS REGULATORY BUDGET.*—

2 *The term “small business regulatory budget” means*
 3 *the cost to a small business of a rulemaking conducted*
 4 *by a Federal agency, including the cost resulting from*
 5 *the issuance of any new rule and the cost resulting*
 6 *from the modification or repeal of an existing rule.*

7 (b) *REQUIREMENT.*—*In fiscal year 2026 and each fis-*
 8 *cal year thereafter, the Administrator shall ensure that the*
 9 *small business regulatory budget for the Small Business Ad-*
 10 *ministration for the applicable fiscal year is not greater*
 11 *than zero.*

12 (c) *ADVOCACY REPORT.*—*Not later than 60 days after*
 13 *the end of fiscal year 2025, and annually thereafter, the*
 14 *Chief Counsel for the Office of Advocacy of the Small Busi-*
 15 *ness Administration shall submit to Congress a report re-*
 16 *garding rules issued by Federal agencies other than the Ad-*
 17 *ministration during the preceding fiscal year that have an*
 18 *impact on small businesses, which shall—*

19 (1) *include the total small business regulatory*
 20 *budgets for the preceding fiscal year for each Federal*
 21 *agency;*

22 (2) *include each such rule issued during the pre-*
 23 *ceding fiscal year; and*

24 (3) *be disaggregated by the Federal agency that*
 25 *issued each such rule.*

1 **SEC. 3. NO ADDITIONAL FUNDS.**

2 *No additional funds are authorized to be appropriated*
3 *to carry out this Act.*

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