

119TH CONGRESS
1ST SESSION

H. R. 2965

To require the Administrator of the Small Business Administration to ensure that the small business regulatory budget for a small business concern in a fiscal year is not greater than zero, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 17, 2025

Ms. VAN DUYNE (for herself and Ms. KING-HINDS) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To require the Administrator of the Small Business Administration to ensure that the small business regulatory budget for a small business concern in a fiscal year is not greater than zero, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Regu-
5 latory Reduction Act of 2025”.

6 **SEC. 2. SMALL BUSINESS ADMINISTRATION RULEMAKING**
7 **COSTS TO SMALL BUSINESS CONCERNS.**

8 (a) **DEFINITIONS.**—In this section:

1 (1) ADMINISTRATOR.—The term “Adminis-
2 trator” means the Administrator of the Small Busi-
3 ness Administration.

4 (2) RULE; RULEMAKING.—The terms “rule”
5 and “rulemaking” have the meanings given those
6 terms in section 551 of title 5, United States Code.

7 (3) SMALL BUSINESS.—The term “small busi-
8 ness” has the same meaning as the term “small
9 business concern” under section 3 of the Small
10 Business Act (15 U.S.C. 632), unless an agency,
11 after consultation with the Office of Advocacy of the
12 Small Business Administration and after oppor-
13 tunity for public comment, establishes one or more
14 definitions of such term which are appropriate to the
15 activities of the agency and publishes such defini-
16 tion(s) in the Federal Register.

17 (4) SMALL BUSINESS REGULATORY BUDGET.—
18 The term “small business regulatory budget” means
19 the cost to a small business of a rulemaking con-
20 ducted by a Federal agency, including the cost re-
21 sulting from the issuance of any new rule and the
22 cost resulting from the modification or repeal of an
23 existing rule.

24 (b) REQUIREMENT.—In fiscal year 2026 and each
25 fiscal year thereafter, the Administrator shall ensure that

1 the small business regulatory budget for the Small Busi-
2 ness Administration for the applicable fiscal year is not
3 greater than zero.

4 (c) ADVOCACY REPORT.—Not later than 60 days
5 after the end of fiscal year 2025, and annually thereafter,
6 the Chief Counsel for the Office of Advocacy of the Small
7 Business Administration shall submit to Congress a report
8 regarding rules issued by Federal agencies other than the
9 Administration during the preceding fiscal year that have
10 an impact on small businesses, which shall—

11 (1) include each such rule issued during the
12 preceding fiscal year; and

13 (2) be disaggregated by the Federal agency that
14 issued each such rule.

15 **SEC. 3. NO ADDITIONAL FUNDS.**

16 No additional funds are authorized to be appro-
17 priated to carry out this Act.

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