

119TH CONGRESS
1ST SESSION

H. R. 2963

To express the sense of Congress regarding the exercise by the Department of Veterans Affairs of the authority under the Veterans Affairs Servicing Purchasing program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 17, 2025

Mr. TAKANO introduced the following bill; which was referred to the
Committee on Veterans' Affairs

A BILL

To express the sense of Congress regarding the exercise by the Department of Veterans Affairs of the authority under the Veterans Affairs Servicing Purchasing program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Foreclosure Assistance
5 Immediately Reinstated for Veterans Act of 2025” or the
6 “FAIR Veterans Act of 2025”.

1 **SEC. 2. SENSE OF CONGRESS REGARDING DEPARTMENT OF**
2 **VETERANS AFFAIRS EXERCISE OF AUTHOR-**
3 **ITY UNDER VETERANS AFFAIRS SERVICING**
4 **PURCHASING PROGRAM.**

5 (a) SENSE OF CONGRESS.—It is the sense of Con-
6 gress that—

7 (1) the foreclosure on a home purchased by a
8 veteran with a loan guaranteed by the Department
9 of Veterans Affairs should be the last resort; and

10 (2) the Department should use the authority
11 under section 3732(a)(2) of title 38, United States
12 Code, and other authorities under the laws adminis-
13 tered by the Secretary to help as many veterans as
14 possible keep their homes.

15 (b) CLARIFICATION REGARDING VASP PROGRAM.—
16 Section 3732(a)(2)(A) of title 38, United States Code, is
17 amended by striking “Before” and inserting “The Sec-
18 retary shall carry out a program under which the Sec-
19 retary may pay the holder of the obligation the unpaid
20 balance of the obligation plus accrued interest and receive
21 an assignment of the loan and security. To participate in
22 the program, before”.

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