

119TH CONGRESS
1ST SESSION

H. R. 2925

To amend the Internal Revenue Code of 1986 to extend the exemption from the excise tax on alternative motorboat fuels sold as supplies for vessels or aircraft to include certain vessels serving only one coast.

IN THE HOUSE OF REPRESENTATIVES

APRIL 17, 2025

Mr. BEAN of Florida (for himself, Mr. RUTHERFORD, Mr. BUCHANAN, Mr. GARAMENDI, and Ms. TOKUDA) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the exemption from the excise tax on alternative motorboat fuels sold as supplies for vessels or aircraft to include certain vessels serving only one coast.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Maritime Fuel Tax
5 Parity Act”.

1 **SEC. 2. EXEMPTION FROM EXCISE TAX ON ALTERNATIVE**
2 **MOTORBOAT FUELS EXTENDED TO INCLUDE**
3 **CERTAIN VESSELS SERVING ONLY ONE**
4 **COAST.**

5 (a) IN GENERAL.—Section 4041(g) of the Internal
6 Revenue Code of 1986 is amended by adding at the end
7 the following new sentence: “For purposes of subsection
8 (a)(2), the exemption under paragraph (1) shall also apply
9 to fuel sold or used by a vessel which is both described
10 in section 4042(c)(1) and actually engaged in trade be-
11 tween Atlantic or Pacific ports of the United States (in-
12 cluding any territory or possession of the United States).”.

13 (b) EFFECTIVE DATE.—The amendment made by
14 this section shall apply to sales after December 31, 2023.

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