

119TH CONGRESS
1ST SESSION

H. R. 2885

To require the Bureau of Consumer Financial Protection to issue a rule before deleting or modifying certain small business loan data, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 2025

Mr. ROSE (for himself and Ms. DE LA CRUZ) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To require the Bureau of Consumer Financial Protection to issue a rule before deleting or modifying certain small business loan data, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bank Loan Privacy
5 Act”.

6 **SEC. 2. RULEMAKING REQUIREMENT.**

7 Section 704B(e)(4) of the Equal Credit Opportunity
8 Act (15 U.S.C. 1691c–2(e)(4)) is amended—

1 (1) by striking “The Bureau may,” and insert-
2 ing:

3 “(A) IN GENERAL.—The Bureau may,”;
4 and

5 (2) by adding at the end the following:

6 “(B) RULEMAKING REQUIREMENT.—The
7 Bureau shall, before deleting or modifying data
8 under this paragraph issue, through advance
9 notice and comment, a rule that includes a de-
10 scription of what modifications and deletions
11 the Bureau intends to make to the data and
12 how such modifications and deletions will ad-
13 vance a privacy interest.”.

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