

119TH CONGRESS
1ST SESSION

H. R. 2540

To amend title XVI of the Social Security Act to update the resource limit for supplemental security income eligibility.

IN THE HOUSE OF REPRESENTATIVES

APRIL 1, 2025

Mr. DAVIS of Illinois (for himself, Mr. FITZPATRICK, Mr. LARSON of Connecticut, Mr. LAWLER, Mr. DELUZIO, Mr. SMITH of New Jersey, Mr. SCHNEIDER, Mr. BUCHANAN, Mr. HORSFORD, and Mr. BACON) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend title XVI of the Social Security Act to update the resource limit for supplemental security income eligibility.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “SSI Savings Penalty
5 Elimination Act”.

1 **SEC. 2. UPDATE IN ELIGIBILITY FOR THE SUPPLEMENTAL**
2 **SECURITY INCOME PROGRAM.**

3 (a) UPDATE IN RESOURCE LIMIT FOR INDIVIDUALS
4 AND COUPLES.—Section 1611(a)(3) of the Social Security
5 Act (42 U.S.C. 1382(a)(3)) is amended—

6 (1) in subparagraph (A), by striking “\$2,250”
7 and all that follows through the end of the subpara-
8 graph and inserting “\$20,000 in calendar year
9 2025, and shall be increased as described in section
10 1617(d) for each subsequent calendar year.”; and

11 (2) in subparagraph (B), by striking “\$1,500”
12 and all that follows through the end of the subpara-
13 graph and inserting “\$10,000 in calendar year
14 2025, and shall be increased as described in section
15 1617(d) for each subsequent calendar year.”.

16 (b) INFLATION ADJUSTMENT.—Section 1617 of such
17 Act (42 U.S.C. 1382f) is amended—

18 (1) in the section heading, by inserting “; IN-
19 FLATION ADJUSTMENT” after “BENEFITS”; and

20 (2) by adding at the end the following:

21 “(d) In the case of any calendar year after 2025, each
22 of the dollar amounts specified in section 1611(a)(3) shall
23 be increased by multiplying the dollar amount by the
24 quotient (not less than 1) obtained by dividing—

25 “(1) the average of the Consumer Price Index
26 for all urban consumers (all items; United States

1 city average, as published by the Bureau of Labor
2 Statistics of the Department of Labor) for the 12-
3 month period ending with September of the pre-
4 ceding calendar year, by

5 “(2) such average for the 12-month period end-
6 ing with September 2024.”.

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