

119TH CONGRESS  
1ST SESSION

# H. R. 2287

To require the Board of Governors of the Federal Reserve System to conduct a study on the impact certain United States tariffs have on the cost of goods and services in the United States, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 24, 2025

Ms. BYNUM (for herself, Mr. FIELDS, and Mr. LICCARDO) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To require the Board of Governors of the Federal Reserve System to conduct a study on the impact certain United States tariffs have on the cost of goods and services in the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Families  
5 from Inflation Act”.

6 **SEC. 2. STUDY ON IMPACTS OF TARIFFS.**

7 (a) STUDY.—The Board of Governors of the Federal  
8 Reserve System shall conduct a study on the collective im-

1 pact that every tariff issued by the United States, begin-  
2 ning in 2017 and each year thereafter, has on the cost  
3 of goods and services for consumers and small businesses  
4 in the United States.

5 (b) REPORT.—Not later than 270 days after the date  
6 of the enactment of this Act, the Board shall submit to  
7 the Congress a report that describes the findings of the  
8 study required under subsection (a).

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