

119TH CONGRESS
1ST SESSION

H. R. 2063

To prohibit natural asset companies from entering into any agreement with respect to land in the State of Utah or natural assets on or in land in the State of Utah.

IN THE HOUSE OF REPRESENTATIVES

MARCH 11, 2025

Mr. KENNEDY of Utah introduced the following bill; which was referred to the Committee on Natural Resources

A BILL

To prohibit natural asset companies from entering into any agreement with respect to land in the State of Utah or natural assets on or in land in the State of Utah.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION OF NATURAL ASSET COMPANIES**

4 **FROM ENTERING INTO CERTAIN AGREE-**
5 **MENTS.**

6 (a) DEFINITION OF NATURAL ASSET COMPANY.—In
7 this section, the term “natural asset company” means—

8 (1) a corporation that—

1 (A) holds the rights to the ecological per-
2 formance of a defined area; and

3 (B) has the authority to manage the de-
4 fined area for conservation, restoration, or sus-
5 tainable management; or

6 (2) a company or organization that is substan-
7 tially similar to a corporation described in paragraph
8 (1).

9 (b) PROHIBITION.—A natural asset company may not
10 enter into any agreement with respect to—

11 (1) land in the State of Utah; or

12 (2) natural assets on or in land in the State of
13 Utah.

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