

119TH CONGRESS
1ST SESSION

H. R. 148

To prohibit Federal agencies from restricting the use of convertible virtual currency by a person to purchase goods or services for the person's own use, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 3, 2025

Mr. DAVIDSON introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To prohibit Federal agencies from restricting the use of convertible virtual currency by a person to purchase goods or services for the person's own use, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Keep Your Coins Act
5 of 2025”.

1 **SEC. 2. PROHIBITION ON RESTRICTING USE OF CONVERT-**
2 **IBLE VIRTUAL CURRENCY BY A PERSON TO**
3 **RETAIN FULL CONTROL OVER CONVERTIBLE**
4 **VIRTUAL CURRENCY.**

5 (a) IN GENERAL.—The head of a Federal agency
6 may not prohibit, restrict, or otherwise impair the ability
7 of a covered user to—

8 (1) use convertible virtual currency or its equiv-
9 alent for such user’s own purposes, such as to pur-
10 chase real or virtual goods and services for the
11 user’s own use; or

12 (2) self-custody digital assets using a self-
13 hosted wallet or other means to conduct transactions
14 for any lawful purpose.

15 (b) DEFINITIONS.—In this section:

16 (1) CONVERTIBLE VIRTUAL CURRENCIES.—The
17 term “convertible virtual currency” means a medium
18 of exchange that—

19 (A) has an equivalent value as currency (as
20 defined in section 1010.100 of title 31, Code of
21 Federal Regulations (or successor regulations));
22 or

23 (B) acts as a substitute for currency but
24 may not possess all the attributes (including
25 legal tender status) specified under such section
26 1010.100 (or successor regulations).

1 (2) COVERED USER.—The term “covered user”
2 means a person that obtains convertible virtual cur-
3 rency to purchase goods or services on that person’s
4 own behalf, without regard to the method in which
5 such covered user obtained such convertible virtual
6 currency.

7 (3) SELF-HOSTED WALLET.—The term “self-
8 hosted wallet” means a digital interface—

9 (A) used to secure and transfer convertible
10 virtual currency; and

11 (B) under which the owner of convertible
12 virtual currency retains independent control
13 over such convertible virtual currency that is se-
14 cured by such digital interface.

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