

119TH CONGRESS  
1ST SESSION

# H. R. 1483

To prohibit the Securities and Exchange Commission from requiring that personally identifiable information be collected under consolidated audit trail reporting requirements, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 21, 2025

Mr. LOUDERMILK (for himself, Mrs. WAGNER, Mr. MEUSER, and Mr. HUIZENGA) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To prohibit the Securities and Exchange Commission from requiring that personally identifiable information be collected under consolidated audit trail reporting requirements, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Investors’  
5 Personally Identifiable Information Act”.

1 **SEC. 2. PERSONALLY IDENTIFIABLE INFORMATION EX-**  
2 **CLUDED FROM CONSOLIDATED AUDIT TRAIL**  
3 **REPORTING REQUIREMENTS.**

4 (a) IN GENERAL.—The Securities and Exchange  
5 Commission may not require a national securities ex-  
6 change, a national securities association, or a member of  
7 such an exchange or association to provide personally  
8 identifiable information with respect to a market partici-  
9 pant to meet the requirements relating to an order or a  
10 reportable event under section 242.613(c)(7) of title 17,  
11 Code of Federal Regulations (or successor regulations).

12 (b) DEFINITION OF PERSONALLY IDENTIFIABLE IN-  
13 FORMATION.—In this section, the term “personally identi-  
14 fiable information” means information that can be used  
15 to distinguish or trace an individual’s identity, either alone  
16 or when combined with other personal or identifying infor-  
17 mation that is linked or linkable to a specific individual,  
18 including an individual’s name, address, date or year of  
19 birth, Social Security number, telephone number, email,  
20 and IP-address.

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